

Recording Requested by / Return To:
Peelle Management Corporation
P.O. Box 1710
Campbell, CA 95009-1710



Release Of Mortgage

WHEREAS the indebtedness secured by the mortgage described below has been fully paid and satisfied, the undersigned owner and holder of the debt does hereby release and discharge the mortgage.

Original Mortgagee: BNC MORTGAGE INC.

Original Mortgagor: JOSHUA H. PECKER

Recorded in Cook County, Illinois, on 05/10/00 as Instrument # 00332108

Tax ID: 29-12-216-049

Date of mortgage: 03/23/00 Amount of mortgage: \$37500.00 Address: 413 Paxton Ave Calumet City IL 60409

LOTS 16 AND 17 IN BLOCK 2 IN CRYER'S SIBLEY ADDITION, BEING A SUBDIVISION OF PART OF THE WEST 1/2 OF THE SOUTHWEST 1/4 OF THE NORTHEAST 1/4 OF SECTION 12, TOWNSHIP 36 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

NOW THEREFORE, the recorder or clerk of said county is hereby instructed to record this instrument and to cancel, release, and discharge the mortgage in accordance with the regulation of said state and county.

Dated: 01/24/2002

BNC Mortgage Inc., a Delaware Corporation

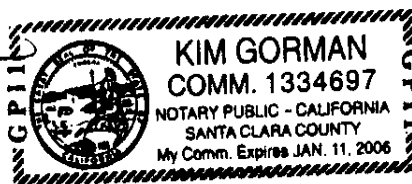
By:
K.E. Palmer, Jr.
VP-Release & Reconveyance

Attest: North Harrison
Asst. Sec-Release & Reconveyance

State of California
County of Santa Clara

On 01/24/2002, before me, the undersigned, a Notary Public for said County and State, personally appeared K.E. Palmer, JR, personally known to me to be the person that executed the foregoing instrument, and acknowledged that he is VP-Release & Reconveyance of BNC Mortgage Inc., a Delaware Corporation, and that he executed the foregoing instrument pursuant to a resolution of its board of directors and that such execution was done as the free act and deed of BNC Mortgage Inc., a Delaware Corporation.

Notary: Kim Gorman
My Commission Expires January 11, 2006



Prepared by: E. N. Harrison
Peelle Management Corporation, P.O. Box 1710, Campbell CA 95009 (408)866-6868
LN# 2799690 Investor LN# CHI12215BE P.I.F.: 10/23/01
TEST RECON.IL 90713 Inv:subservice 638 2 11/02/01 10:51:48 12-031 IL Cook SS: 2

rev. 90713 / 2799690

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