2002-05-07 11:30:39

Cook County Recorder

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After recording mail to:

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RELEASE

This RELEASE (the "Release") is made as of the 30th day of April, 2002, by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, as assignee of Nad Bank, N.A. ("Mortgagee"), to PARCO FOODS, L.L.C., a Delaware limited liability company ("Mortgagor").

Recitals

- A. Whereas the Lilinois Development Finance Authority, a public body corporate and politic duly organized and existing under the laws of the State of Illinois (the "Issuer") and American National Bank and Trust Company of Chicago, as Trustee (the "Trustee") have entered into a certain Trust Indenture dated as of December 1, 1991 (the "Indenture"), and pursuant thereto the Issuer has issued its Limited Obligation Revenue Bonds (Parco Foods, Inc. Project), Series 1991, in the principal amount of \$7,000,000 (the "Bonds"); and
- B. Whereas, in order to induce the holders of the Bonds to purchase the Bonds, Parco Foods Inc. requested Mortgagee to issue an irrevocable, transferable, direct pay letter of credit (the "Letter of Credit") in favor of the Trustee pursuant to p Reimbursement Agreement dated as of December 1, 1991 between Parco Foods, Inc. and Mortgages.
- C. Whereas, Parco Foods, Inc. and Mortgagor entered into that certain Assignment and Assumption Agreement dated ______ and recorded with the Cook County Recorder of Deeds (the "Recorder") on April 17, 1996, as Document No. 96280330 whereby Mortgagor Assumed the obligations of Parco Foods, Inc.
 - D. Whereas, the Letter of Credit is secured by, among other things, the following:
- 1. Mortgage (the "Mortgage") in favor of Mortgagee dated December 1, 1991, and recorded with the Recorder on December 30, 1991, as document no. 91689940, encumbering the real estate legally described in EXHIBIT A attached hereto and made a part hereof (the "Real Estate"); and
- 2. Assignment of Rents and Leases (the "Assignment of Rents and Leases") in favor of Mortgagee dated December 1, 1991, and recorded with the Recorder on December 30, 1991 as document no. 91689941.
- E. Whereas, Mortgagee desires to release the Mortgage and the Assignment of Rents and Leases in accordance with the terms of this Release.

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BOX 333-CTT

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Property of Coot County Clert's Office

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Release

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, for and in consideration of the Recitals set forth above, which by this reference are made a part of this Release, the receipt of which consideration is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Mortgagor, its successors and assigns, all the right, title, interest, claim or demand whatsoever Mortgagee may have acquired, by or through the Mortgage and Assignment of Rents and Leases, and any Amendments, in the Real Estate, together with all the appurtenances and privileges thereunto belonging or appertaining.



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UNOFFICIAL COPY

Dated this 30th day of April, 2002.

AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, as assignee of NBD BANK, N.A.

By: Name Ryan J. LOUVAT

Its: Officer

Notary Public, Str.e of Illinois

Will County

My Commission Expires Mar (7, 2005

STATE OF ILLEVOIS)
) SS.
COUNTY OF COOK)
I, Francise fultiam, a notary public, in and for said County, in the State
aforesaid, DO HEREBY CERTIFY that Kyan Louval, personally known to
me to be the officer of American National Bank And Trust Company of
Chicago appeared before me this day in person and acknowledged that as such he
signed and delivered the said instrument as his free and voluntary act, and as the free and voluntary
act of said Bank, for the uses and purposes the ein set forth.
GIVEN under my hand and notarial seal this 30th day of April, 20022
The falling
July herry
Notary Public
Commission Expires: $3-19-2005$
This instrument was prepared by: "OFIICIAL SEAL" Francin Pulliam

Timothy J. Grant

70 West Madison

Suite 3100

Bell, Boyd & Lloyd LLC

Chicago, Illinois 60602

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EXHIBIT A

LEGAL DESCRIPTION

Permanent Index Numbers:

29-06-107-016-0000 29-06-107-020-0000 29-06-107-021-0000 29-06-110-024-0000

Address: 2200 West 138th Street, Blue Island, Illinois 60406

PARCEL 1:

THE WEST 193.14 FEET OF THE SOUTH 350 FEET OF THAT PART OF LOT 30, LYING WEST OF THE WEST LINE OF THE RIGHT OF VAY LINE OF CHICAGO AND CALUMET TERMINAL RAILROAD IN ENGLANDS SUBDIVISION OF THE NORTHWEST 1. OF SEC 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLI IN DIS.

PARCEL 2:

THAT PART OF LOT 30 LYING WIST OF THE WESTERLY RIGHT OF WAY OF THE CHICAGO AND CALUMET TERMINAL RAILROAD (EXCEPT. THE SOUTH 350 FEET THEREOF AND ALSO EXCEPTING THAT PART OF LOT 30 LYING WEST OF A LINE 123.14 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOT 30) IN PETER ENGLAND'S SUBDIVISION OF THE NOT THWEST 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE SOUTH 350 FEET OF LOT 30 (EXCEPT THE WES 193.14 FEET OF SAID LOT 30) LYING WESTERLY OF THE WESTERLY RIGHT OF WAY LINE OF CHICAGO AND CALUMET TERMINAL RAILROAD IN ENGLAND'S SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ADJOINING PART OF THE NOI THE FAST 1/4 OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN CO 3/5 COUNTY, ILLINOIS.

PARCEL 4:

THAT PART OF VACATED 138TH STREET (60 FEET WIDE) AS HERETOFOLE DEDICATED IN THE SUBDIVISION BY PETER ENGLAND (A SUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 6 TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUND (1/2) LINE, WITH PART OF THE EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 13 LAS 1 OF THE THIRD PRINCIPAL MERIDIAN) LYING WEST OF THE WESTERLY RIGHT OF WAY LINE OF THE BALTIMORE & OHIO TERMINAL RAILROAD COMPANY AND LYING EAST OF THE NORTHERLY PROLONGATION OF THE EAST LINE OF THE WEST 194.00 FEET OF LOT 34 IN THE AFORE SAID SUBDIVISION IN COOK COUNTY, LUINOIS.

PARCEL 5:

LOT 34 (EXCEPT THE WEST 194.00 FEET THEREOF) AND (EXCEPT THE RIGHT OF WAY) OF THE BALTIMORE AND OHIO CHICAGO TERMINAL RAILROAD COMPANY ACROSS SAID LOT IN THE SUBDIVISION BY PETER ENGLAND OF THE NORTHWEST 1/4 OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN WITH PART OF THE EAST 1/4 OF THE NORTHEAST 1/4 OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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