

After recording mail to:

Holder Price
Shawn Magee
222 N LaSalle
Chgo Ill 60601



0020519133

RELEASE

This RELEASE (the "Release") is made as of the 30th day of April, 2002, by AMERICAN NATIONAL BANK AND TRUST COMPANY OF CHICAGO, a national banking association, as assignee of NED BANK, N.A. ("Mortgagee"), to PARCO FOODS, L.L.C., a Delaware limited liability company ("Mortgagor").

Recitals

A. Whereas the Illinois Development Finance Authority, a public body corporate and politic duly organized and existing under the laws of the State of Illinois (the "Issuer") and American National Bank and Trust Company of Chicago, as Trustee (the "Trustee") have entered into a certain Trust Indenture dated as of December 1, 1991 (the "Indenture"), and pursuant thereto the Issuer has issued its Limited Obligation Revenue Bonds (Parco Foods, Inc. Project), Series 1991, in the principal amount of \$7,000,000 (the "Bonds"); and

B. Whereas, in order to induce the holders of the Bonds to purchase the Bonds, Parco Foods Inc. requested Mortgagee to issue an irrevocable, transferable, direct pay letter of credit (the "Letter of Credit") in favor of the Trustee pursuant to a Reimbursement Agreement dated as of December 1, 1991 between Parco Foods, Inc. and Mortgagee.

C. Whereas, Parco Foods, Inc. and Mortgagor entered into that certain Assignment and Assumption Agreement dated _____ and recorded with the Cook County Recorder of Deeds (the "Recorder") on April 17, 1996, as Document No. 96289330 whereby Mortgagor Assumed the obligations of Parco Foods, Inc.

D. Whereas, the Letter of Credit is secured by, among other things, the following:

1. Mortgage (the "Mortgage") in favor of Mortgagee dated December 1, 1991, and recorded with the Recorder on December 30, 1991, as document no. 91689940, encumbering the real estate legally described in EXHIBIT A attached hereto and made a part hereof (the "Real Estate"); and

2. Assignment of Rents and Leases (the "Assignment of Rents and Leases") in favor of Mortgagee dated December 1, 1991, and recorded with the Recorder on December 30, 1991 as document no. 91689941.

E. Whereas, Mortgagee desires to release the Mortgage and the Assignment of Rents and Leases in accordance with the terms of this Release.

4
SD
D

799648502 LR

200529133

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000

UNOFFICIAL COPY

Release

KNOW ALL MEN BY THESE PRESENTS, that Mortgagee, for and in consideration of the Recitals set forth above, which by this reference are made a part of this Release, the receipt of which consideration is hereby acknowledged, does hereby REMISE, RELEASE, CONVEY AND QUIT CLAIM unto Mortgagor, its successors and assigns, all the right, title, interest, claim or demand whatsoever Mortgagee may have acquired, by or through the Mortgage and Assignment of Rents and Leases, and any Amendments, in the Real Estate, together with all the appurtenances and privileges thereunto belonging or appertaining.

Property of Cook County Clerk's Office

20519133

UNOFFICIAL COPY

Property of Cook County Clerk's Office

00000000

UNOFFICIAL COPY

Property of Cook County Clerk's Office

UNOFFICIAL COPY

EXHIBIT A

LEGAL DESCRIPTION

Permanent Index Numbers: 29-06-107-016-0000
29-06-107-020-0000
29-06-107-021-0000
29-06-110-024-0000

Address: 2200 West 138th Street, Blue Island, Illinois 60406

PARCEL 1:

THE WEST 193.14 FEET OF THE SOUTH 350 FEET OF THAT PART OF LOT 30, LYING WEST OF THE WEST LINE OF THE RIGHT OF WAY LINE OF CHICAGO AND CALUMET TERMINAL RAILROAD IN ENGLAND'S SUBDIVISION OF THE NORTHWEST ¼ OF SEC 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 2:

THAT PART OF LOT 30 LYING WEST OF THE WESTERLY RIGHT OF WAY OF THE CHICAGO AND CALUMET TERMINAL RAILROAD (EXCEPT THE SOUTH 350 FEET THEREOF AND ALSO EXCEPTING THAT PART OF LOT 30 LYING WEST OF A LINE 123.14 FEET EAST OF AND PARALLEL TO THE WEST LINE OF SAID LOT 30) IN PETER ENGLAND'S SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 3:

THE SOUTH 350 FEET OF LOT 30 (EXCEPT THE WEST 193.14 FEET OF SAID LOT 30) LYING WESTERLY OF THE WESTERLY RIGHT OF WAY LINE OF CHICAGO AND CALUMET TERMINAL RAILROAD IN ENGLAND'S SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN AND ADJOINING PART OF THE NORTHEAST ¼ OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PARCEL 4:

THAT PART OF VACATED 138TH STREET (60 FEET WIDE) AS HERETOFORE DEDICATED IN THE SUBDIVISION BY PETER ENGLAND (A SUBDIVISION OF THE NORTHWEST ¼ OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, NORTH OF THE INDIAN BOUNDARY LINE, WITH PART OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN) LYING WEST OF THE WESTERLY RIGHT OF WAY LINE OF THE BALTIMORE & OHIO TERMINAL RAILROAD COMPANY AND LYING EAST OF THE NORTHERLY PROLONGATION OF THE EAST LINE OF THE WEST 194.00 FEET OF LOT 34 IN THE AFORE SAID SUBDIVISION IN COOK COUNTY, ILLINOIS.

PARCEL 5:

LOT 34 (EXCEPT THE WEST 194.00 FEET THEREOF) AND (EXCEPT THE RIGHT OF WAY) OF THE BALTIMORE AND OHIO CHICAGO TERMINAL RAILROAD COMPANY ACROSS SAID LOT IN THE SUBDIVISION BY PETER ENGLAND OF THE NORTHWEST ¼ OF SECTION 6, TOWNSHIP 36 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN WITH PART OF THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 1, TOWNSHIP 36 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

20519133

UNOFFICIAL COPY

Property of Cook County Clerk's Office

11/11/2011