2002-05-07 17:00:15 **Cook County Recorder** 

25.50

PREPARED BY:

J. Russell Lenich SomerCor 504, Inc. Two East 8th Street Chicago, IL 60605

WHEN RECORDED, RETURN TO:

J. Russell Lenich SomerCor 504, Inc. Two East 8th Street Chicago, IL 62605

## EAVE BLANK ABOVE THIS LINE FOR RECORDERS USE ONLY

## MEMORANDUM OF COLLATERAL ASSIGNMENT AND REASSIGNMENT OF LEASE AND RENTS

This Memorandum of Collateral Assignment and Reassignment of Lease and Rents is made 5/7 , 2002 by and among T & J OF ORLAND PARK, INC. D/B/A SOUTHFORK RESTAURANT ("SBC"), and ELEFTERIADIS LEFTEP.IS ("Borrower") and SOMERCOR 504, INC., an Illinois corporation ("Lender").

## VITNESSETH:

- SBC has obtained the benefit of a certain logal to m Lender to Borrower, and in connection with such loan has agreed to deliver a guaranty secured by a certain Collateral Assignment of Lease covering the premises described on Exhibit A attached to and made a post of this Memorandum.
- Lender has reassigned its interest in the Lease to the United States Small Business Administration ("SBA"), 500 W. Madison, Suite 1250, Chicago, IL 60661 as security for the guaranty by the SBA of a certain debenture to be issued and sold on behalf of the Lender.
- This Memorandum is executed and recorded solely for the purrose of giving notice of the existence of the Collateral Assignment of Lease and Rents and the reassignment to the SBA and shall not supersede or in any way modify the terms of the Collateral Assignment of Lease and Renzer the instrument of reassignment.

IN WITNESS WHEREOF, the parties hereto have caused this Memorandu n of Collateral Assignment and Reassignment of Lease and Rents to be executed as of the date first above written.

LENDER:

SOMERCOR 504, INC.

SBC:

T & J OF ORLAND PARK, INC. D/B/A SOUTHFORK RESTAURANT

Vice President

President

BORROWER:

ELEFTERIADIS LEFTERIS

## UNOFFICIAL COPY

STATE OF ILLINOIS ) ) SS
COUNTY OF COOK )
Personally came before me this
STATE OF ILLINOIS)  COUNTY OF
LEFTERIS known to me to be the President of T & J of Orland Park, Inc. d/b/a Southfork Restaurant and known to me to be the officer of said Corporation who executed the foregoing instrument and acknowledged the same as the deed of said Corporation.
Notary Public:  My Commission Expire:  Notary Public:  My Commission Expire:  Notary Public:  Notary Public:
COUNTY OF Cock )

The undersigned, a notary public in and for said County, in the State aforesaid, does hereby certify that ELEFTERIADIS LEFTERIS, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that he signed and delivered the said instrument as his free and voluntary act for the uses and purposes therein set forth.

Notary Public:

My Commission Expires: (4)

"OFFICIAL SEAL"

David Frank

Notary Public, State of Illinois
My Commission Exp. 10/15/2002

Lot 4 in Richmond's subdivision being tract of land in part of the west ½ of the northwest ¼ of section 10, township 36 north, range 12, east of the third principal meridian, in Cook County, Illinois

Common Address: 14631 S. LaGrange Rd.

Orland Park, IL 60462

PIN #: 27-10-100-048

Property of Cook County Clark's Office