

Prepared By:

Washington Federal Bank
for savings
2869 South Archer Avenue
Chicago, Illinois 60608

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Cook County Recorder 51.00

Mail To:

Washington Federal Bank
for savings
2869 South Archer Avenue
Chicago, Illinois 60608



MODIFICATION OF MORTGAGE

H. J. [Signature]

THIS MODIFICATION OF MORTGAGE ("Modification") effective as of this 25th day of April 2002, by and between Washington Federal Bank for savings (hereinafter referred to as "Mortgagee") and HAROLD H. ZBORIL and KAREN A. ZBORIL, his wife, collectively referred to as ("Mortgagor").

RECITALS

WHEREAS, on or about May 9, 1997, Mortgagor and Mortgagee entered into a certain loan transaction (hereinafter referred to as "Loan" or "Loan Transaction") wherein Mortgagee agreed to lend to Mortgagor the sum of FIFTY-FIVE THOUSAND AND NO/100 DOLLARS, (\$55,000.00), Transaction, Mortgagor made, executed and delivered to Mortgagee a Note dated May 9, 1997, ("Note") in the original principal sum of FIFTY-FIVE THOUSAND AND NO/100 DOLLARS, (\$55,000.00); and

WHEREAS, the Note is secured by a certain Mortgage dated May 9, 1997, from the Mortgagor to Mortgagee, which Mortgage was recorded with the Recorder of Deeds of Cook County, Illinois, as Document Number: 97351325, ("Mortgage"), which Mortgage as recorded against the Property described in Exhibit "A" attached hereto and made a part hereof;

WHEREAS, the Note, by its terms matures on May 9, 2012; and,

WHEREAS, Mortgagor has requested that Mortgagee increase the Loan amount and grant an additional advance to the Mortgagor in the sum of \$5278.50, to be secured by the existing Mortgage, and to extend the maturity date from May 9, 2012 to a new maturity date of January 31, 2013 ; and

WHEREAS, the Mortgagee has agreed to the request from the Mortgagor; and

WHEREAS, the parties desire to set forth the amended terms of the Note and Mortgage, so the new terms of the Loan and all documents evidencing and securing the Loan, as amended, are clarified for the benefit of the parties hereto; and

ETI 7661375 05 call [Signature]

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WHEREAS, Mortgagee represents and warrants, which representations and warranties will survive the execution of the Agreement, as follows:

- a.) No default, event of default, breach or failure of condition has occurred or exists (which exists or would exist with notice or lapse of time or both) under the terms of the loan documents, which would not, or will not be cured by execution of and Mortgagee's performance of all terms of this Agreement.
- b.) There exists no defense, whether at law or equity to the repayment of the Note, or any obligation of the Mortgagee under the Mortgage. In addition, other than the Mortgage from Mortgagor to mortgagee, there exists no other lien or claim against the Property.
- c.) The Note and Mortgage from Mortgagor to Mortgagee, evidencing or securing the Loan, are and remain in full force and effect.
- d.) Mortgagee hereby expressly reaffirms all the terms, conditions and covenants of the Note and Mortgage as herein modified.
- e.) Mortgagor (i) is seized of a Fee Simple Estate in the Property and the improvements, and that the Property is free and clear of all liens and encumbrances, other than the Mortgage from Mortgagor to Mortgagee, (ii) has full legal power, right and authority to execute this Modification and mortgage, pledge and convey the Fee Simple Estate and (iii) the additional advance evidenced by this Modification, remains a first lien on the Fee Simple Estate.
- f.) All disbursements required to be made by Mortgagee pursuant to the loan have been made, including the additional advance requested by Mortgagor, and the Mortgagee is under no duty to make any further disbursements under the Loan.

NOW, THEREFORE, in consideration of the mutual covenants, agreements and conditions contained herein and for such other good and valuable consideration, the sufficiency of which is hereby acknowledged, it is agreed between the parties hereto that the Loan is hereby amended as follows:

- a.) The foregoing recitals are true in substance and fact and are hereby incorporated by references fully set forth herein.
- b.) Mortgagee agrees to advance to Mortgagor an additional sum of \$5,278.50.
- c.) That the Maturity Date of the Mortgage be and hereby is amended to January 31, 2013.
- d.) That as of April 25, 2002, the amount secured by the Mortgage from Mortgagor to Mortgagee, shall be deemed to be the principal sum of \$61,617.52.
- e.) That the maturity date, as defined under the Note, be and hereby is extended and amended to January 31, 2013, ("New Maturity Date")

In the event of any conflict between the terms of the Note or Mortgage, and this Agreement, the terms of this Agreement shall control and govern. This Agreement supersedes all prior

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EXHIBIT A

LEGAL DESCRIPTION

Permanent Index Number: 19-11-312-041-0000

Commonly Known As: 5220 South Hamlin, Chicago, IL, 60632

Legal: LOT 42 AND THE NORTH 10 FEET OF LOT 43 IN OLIVER SALINGER AND COMPANY'S 51ST STREET SUBDIVISION, BEING A RESUBDIVISION OF BLOCKS 1, 2 AND 6 IN NATHAN'S ADDITION TO ELSDON, BEING A SUBDIVISION OF THE EAST 3/4 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 11, TOWNSHIP 38 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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