3607 60/8 5 001 Page 1 of 2 2002-05-08 10:00:48

Cook County Recorder

43.00

0020526229

### SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank, F.S.B., a federally chartered savings bank whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of Four hundred thousand and no/100 Dollars ,\$400,000.00 ,dated March 31, 2000 executed by Louis G. Stephens and Rochelle Stephens recorded on April 13, 2000, in Docume No. 00258318 in the State of Illinois upon the following described premises.

, in 2

#### See Attached

#### And commonly known as 15234 S. 108th Avenue

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following describer, mortgage ("New Mortgage"):

Mortgage to be executed by Louis G. Stephens and Rochelle Stephens as borrower, to First United Bank as Lender, securing a total independent needs not to exceed Three hundred fifty thousand and no/100 Dollars, (\$350,000.00) upon the above described property.

In order that the lien of the Subordinate Mor gage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, F.S.B. has her (unt) caused this subordination to be executed this 15th day of April, 2002.

\*\*April 15/02 | Point of April 2002.\*\*

20526228

SIGNED IN THE PRESENCE OF:

CHARTER ONE BANK F.S.B

Lori Potts

lih

STATE OF OHIO

COUNTY OF CUYAHOGA

) ss.

By: Chester Kapinski Vice Presiden

Calle Novotny Authorized Signer

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Chester Kapinski, Vice President and Calie Novotny, Authorized Signer Of Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 15th day of April, 2002

/ Marikaz / D. P.

Notary Public

This Instrument Prepared by and Return to: CHARTER ONE BANK, F.S.B. Attn: Loan Servicing, EV950 75 Erieview Plaza, 3rd Floor

Cleveland, OH 44114-3279 Prepared by : Juli Tomasello Account No. 9920031744 **BOX 333-C77** 

DESIRÉ D. PHILLIPS, Notary Public State of Ohio, Cayahoga County My Commission Expires Jan. 21, 2007

# UNOFFICIAL COPY

Property of Cook County Clark's Office



STREET ADDRESS: 15234 J. N. AVE FICIAL COPY

CITY: ORLAND PARK

COUNTY: COOK

**AX.NUMBER:** 27-17-101-023-0000

## LEGAL DESCRIPTION:

THE SOUTH 1/2 (EXCEPT THE SOUTH 5 ACRES THEREOF) OF THE EAST 1/2 OF THE NORTHEAST 1/4 OF THE NORTHWEST 1/4 OF SECTION 17, TOWNSHIP 36 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Proberty of Cook County Characters Office