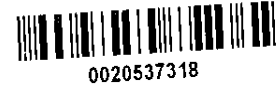


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2002-05-10 11:40:26
Cook County Recorder 47.00

SUBORDINATION AGREEMENT



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This Subordination Agreement is made as of 04/29/02 by Banco Popular North America ("Existing Lender") to and for the benefit of Banco Popular North America ("Banco").

WHEREAS, Existing Lender is currently the holder of a mortgage lien on the property described in the attached Exhibit A, pursuant to a mortgage executed by **Peter Drohomyrecky**, as Mortgagor and in favor of Existing Lender as Mortgagee, said Mortgage being dated March 13, 2001 and being recorded on March 22, 2001 as document No. 0010226954 in the office of the Recorder of Deeds of Cook County, Illinois (hereinafter as modified referred to as the Existing Mortgage); and

WHEREAS, Existing Lender has been requested, and has agreed to subordinate its mortgage lien to the mortgage lien of Regency Savings Bank;

IT IS THEREFORE AGREED; that, for and in consideration of the sum of One Dollar and other good and valuable consideration, receipt of which is hereby acknowledged, Existing Lender does hereby subordinate the above referenced Existing Mortgage, and all of its rights held pursuant thereto, to the Mortgage Lien and interest of Regency Savings Bank which Mortgage Lien is held pursuant to a Mortgage executed on _____ by Peter Drohomyrecky, as Mortgagor and recorded on _____ as document number _____ in the office of the Cook County Recorder of Deeds.

Dated as of 04/29/02.

BANCO POPULAR NORTH AMERICA

By: Eva Aquino
Eva Aquino

Title: Vice President

CTI 7993842 No Abs 2 of 2 E Guernero

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BOX 333-CTI

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ACKNOWLEDGMENT

STATE OF ILLINOIS)
) SS.
COUNTY OF COOK)

On this 29th day of April, 2002 before me, a Notary Public in and for said County and State, appeared Eva Aquino, to me known to be the person who subscribed the name of BANCO POPULAR NORTH AMERICA, to the foregoing instrument as its Vice President who, being by me duly sworn, did state that he/she is the Vice President of said financial institution and that said instrument was signed and delivered by him/her on behalf of said financial institution by authority of its Board of Directors, and said V.P. acknowledged to me that he/she executed the same for the uses, purposes, and consideration therein set forth and in the capacity therein stated as the free and voluntary act and deed of said financial institution.

IN TESTIMONY WHEREOF, I have hereunto set my hand and affixed my official seal in the County and State aforesaid, the day and year first above written.


NOTARY PUBLIC

My Commission Expires:

01/08/05



This document prepared by and after recording should be returned to:
Bruce W. Craig
Banco Popular North America
4801 West Fullerton Avenue
Chicago, Illinois 60639

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EXHIBIT A LEGAL DESCRIPTION

UNIT N-3E IN THE SANGAMON LOFT CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: LOT 10 (EXCEPT THE SOUTH 48.7 FEET THEREOF) AND ALL OF LOTS 11, 12, 13 AND 14 IN BLOCK 23 IN DUNCAN'S ADDITION TO CHICAGO IN THE EAST ½ OF THE NORTHEAST ¼ OF SECTION 17, TOWNSHIP 29 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS WHICH SURVEY IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 26972717 AND AMENDED FROM TIME TO TIME TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Common Address of Property:

411 S. Sangamon, Unit 3E, Chicago, Illinois

Permanent Tax Identification Number:

17-17-236-013-1032

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