LaSalle Bank

UNOFFICIAL CO 20539447

2002-05-10 11:29:16

Cook County Recorder

43.50

Attn: Collateral Services Dept. 4747 W. Irving Park Road

Chicago, IL 60641

SUBORDINATION AGREEMENT

Account 205-7300254062

Prepared by Julie Ayala

MAIL TO: LaSalle Bank NA



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 15th day of April, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank"). Witnesseth
Williasen
WHEREAS, the Bank is the owner of a mortgage dated October 26, 2000 and recorded November 7, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00875939 made by Alexander Gabriel and Helene Gabriel, Husband and Vife ("Borrowers"), to secure and indebtedness of \$100,000.00 ("Mortgage"); and
WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 6817 West Keeney Street, Niles,
Illinois 60714 and more specifically described as follows:
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SEE ATTACHMENT.
PIN # 10-19-326-012
WHEREAS, ("Mortgagee") has refused to make a loan to the Borrowers of \$178,100.00 except upon condition that the Mortgage of Subordinate to said mortgage lien of Mortgagee.
NOW, THEREFORE, in consideration of the sum of Ten (\$10.0) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, 23 follows:
1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated reflecting and securing the local made by Mortgagee to Borrower, in the amount of One Hundred Seventy Eight Thousand One Hundred Dollars and no/100 and to all renewals, extensions of replacements of said
Mortgagee's mortgage; and
2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.
IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the Jate first above written.
By:
Samuel Sanchez Assistant Vice President STATE OF ILLINOIS) SS SOUNTY OF COOK I
STATE OF ILLINOIS}
ISS
COUNTY OF COOK)

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

otary Public

Given under my hand official seal, this 15th day of April, 2002.

'OFFICIAL SEAL" ISABEL MORALES NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 09/30/2002

UNOFFICIAL COPY 20539447

LEGAL DESCRIPTION

LOT 2 IN JOSEPH CUPERTINO SUBDIVISION TO NILES, BEING A SUBDIVISION IN THE SOUTHWEST 1/4 OF SECTION 19, TOWNSHIP 41 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN(S): 10-19-326-012

COMMONLY KNOW AS: 6817 WEST KEENEY STREET, NILES, ILLINOIS 60714

Property of Cook County Clerk's Office