05/28/02 16:08 FAX LIMITED POWER OF ATTORNEY (With Durable Provision)

TO ALL PERSONS, be it known, that I, Omar Torres. as Grantor, do hereby make and grant a limited and specific power of attorney to Guillermo Alvarado, of Elmhurst, IL 60126 and appoint and constitute said individual as my attorney-in-fact.

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My named attorney-in-fact shall have full power and authority to undertake, commit and perform only the following acts on my behalf to the same extent as if I had done so personally; all with full power of substitution and revocation in the presence: This power of attorney is specifically and only for the sole purpose of executing any lender's documents, title company documents or any other document including but not limited to, notes, mortgages, checks or drafts and closing statements relative to the transaction of the property listed below. This power of attorney is to terminate immediately upon the closing of the purchase on May 29, 2002 of the property known as 1124 West Colfax Street, Palatine, IL 60067.



LEGAL DESCRIPTION:

Above Space for Recorder's Use Only

LOTS 13, 14 AND 15 'N HLOCK 4 IN FRANK E. MERRILL AND COMPANY'S GREATER PALATINE, A SUBDIVISION IN THE NORTHEAST 1/4 OF JECTION 16, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

Property Address: 1124 West Collax Street, Palatine, IL 60074.

PIN #: 02-16-202-013-0000. PIN #: 02-16-202-014-0000. PIN #: 02-16-202-015-0000.

The authority granted shall include such incidental acts as reasonably required or necessary to carry out and perform the specific authorities and duties stated or conte aplited herein.

My attorney-in-fact agrees to accept this apportment subject to its terms, and agrees to act and perform in said fiduciary capacity consistent with my best interest as my storner-in-fact deems advisable, and I thereupon ratify all acts so carried out.

I agree to reimburse my attorney-in-fact all reasonable loss, and expenses incurred in the fulfillment of the duties and responsibilities enumerated herein.

Special durable provisions:

The power of attorney shall not be affected by subsequent incapacity of the Grantor. This power of attorney may be revoked by the Grantor by giving written notice of revocation to the attorney-in-fact, provided that any party relying in good faith upon this power of attorney shall be protected unless and until said party has either for ectual or constructive notice of revocation, or (b) upon recording of said revocation in the public records where the Granter regides.

Signed under seal this 28th day of May, 2002. Signed in the presence of:

Witness

State of Illinois}

County o Cook

On May 28, 2002 before me, appeared Omar Torres personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official scal.

"OFFICIAL SEAL" DOLORES IZQUIERDO Notary Public, State of Illinois My Commission Expires Sept. 7, 2004

UNOFFICIAL COPY

Property of Coot County Clert's Office.