LaSalle Bank Prepared by Julie Ayala 2002-06-10 12:18:58 SUBORDINATION AGREEMENT 43.50 Cook County Recorder MAIL TO: LaSalle Bank NA Attn: Collateral Services Debt. 4747 W. Irving Park Road Chicago, IL 60641 Account 205-7300248882 0020645704 THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 22<sup>nd</sup> day of May, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank"). Witnesseth WHEREAS, the Bank is the owner of a mortgage dated October 3, 2000 and recorded October 10, 2000 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 00789539 made by Arlene M. Calabrese

("Borrower"), to secure and indubtedness of \$100,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2025 West Ohio Street, Chicago, Illinois 60612 and more specifically described as follows:

SEE ATTACHMENT. 17-07-121-016

PIN # 17-07-121-015-000, VOL. 586.

("Mortgagee") has refused to make a loan to the Borrowers WHEREAS. ABN AMRO MORTGAGE GROUP of \$60,000.00 except upon condition that the Mortgage regularidate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10 00) Pollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's reflecting and securing the bear made by Mortgagee to Borrower, in the amount of mortgage dated 5-23-02 Sixty Thousand Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
  - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Banco, the date first above written.

Samuel Sanchez, Assistant Vice President

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STATE OF ILLINOIS)

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 22nd day of May, 2002.

Public Notarx

NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 06/23/2004

'PARCEL 1: LOT 10 II RUVILL WISLOW'S SUBDIVIOUN OF ART OF LOCAL IN THE CAI GL.
'TRUSTEES' SUBDIVISION OF SECTION I, TOWNSHIP 39N ORTH PANCEIA, EAST OF THE THE OPPRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED JULY 7, 18 39 AS DECUMENT 19633 IN BOOK 160 OF MAPS, PAGE 67, ALL IN COOK COUNTY, ILLINOIS.

PARCEL 2: LOT 11 (EXCEPT THE SOUTH 8 FEET THEREOF TAKEN FOR ALLE 1) IN J.W. COC. RAN'S SUBDIVISION OF PART OF BLOCK 21 IN THE CANAL TRUSTEES' SUBDIVISIO: AFORESAID, ACCORDING TO THE PLAT OF COCHRAN'S SUBDIVISION RECORDED DECE | IBER 3 1859 AS DOCUMENT 28694 IN BOOK 160 OF MAPS, PAGE 67, IN COOK COUNTY, ILLINC'S.

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