

SUBORDINATION AGREEMENT

Mail to: Marathon Title Co
5 Revere Dr.
Northbrook, IL 60062



COLE TAYLOR BANK

17-04-209-044-1035

RECORDER'S STAMP

This agreement made the 9th day of November, 2001, between Daniel and Naomi Sachs, hereinafter called "Borrower", and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, Illinois, 60459, hereinafter called "Lien Holder", and Commonwealth United/National City Mortgage.

Whereas, Grantor is the owner in fee of premises situated at 64 W. Schiller Avenue, #64, Chicago, Illinois 60610 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 31st day of December, 1999, being made by Borrower to Lienholder to secure payment of Two Hundred Fifty Thousand and 00/100 dollars (\$250,000.00), and interest thereon, and recorded by the Cook County Recorder of Deeds, the 20th day of January, 2000 as Document Number 00051204 and Assignment of Rents dated December 31, 1999 and recorded January 20, 2000 in the Cook County Recorder's Office as Document Number 00051203.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Commonwealth United/National City Mortgage is about to accept from Borrower a mortgage covering said premises herein above described, bearing the date of the 9th day of November, 2001, made by Borrower to Commonwealth United/National City Mortgage to secure payment of Three Hundred Fifty Eight Thousand Five Hundred and 00/100 dollars (\$358,500.00) plus interest;

Now, therefore, in consideration of the premises and to induce Commonwealth United/National City Mortgage to accept the said mortgage from Borrower, and also in consideration of one dollar (\$1.00) to each of them paid by Borrower, the receipt whereof is hereby acknowledged, Borrower and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Commonwealth United/National City Mortgage, said mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Commonwealth United/National City Mortgage.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower

Daniel Sachs

Borrower

Naomi Sachs

Lawyers Title Insurance Corporation

MR011138

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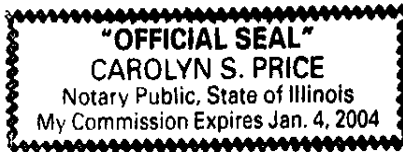
UNOFFICIAL COPY

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Daniel and Naomi Sachs, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 9th day of November, 2001.

Carolyn Price
Notary Public



Cole Taylor Bank (Lienholder)

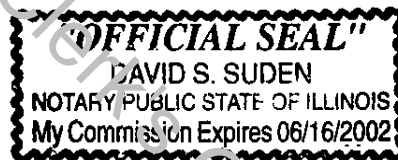
By Thomas Peterman
Its Vice President

State of Illinois
County of Cook

Before me, the undersigned notary for said County and State, personally appeared Thomas Peterman known to me to be the person whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and official seal this 12 March 02 day of ~~November~~, 2001.

David S. Suden
Notary Public



Commonwealth United/National City Mortgage

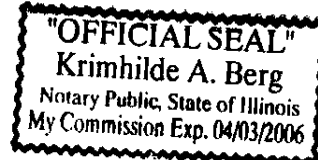
By Suzanna L. Bautz
Its Office Manager

State of Illinois
County of Winnebago

Before me, the undersigned notary for said County and State, personally appeared Suzanna L. Bautz known to me to be the person whose name is subscribed above, and acknowledged that executed the same for the purposes therein contained.

In Witness Whereof I hereunto set my hand and official seal this 12 day of

March, 2002
Krimhilde A. Berg
Notary Public



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Property of Cook County Clerk's Office

UNOFFICIAL COPY

LEGAL DESCRIPTION

UNIT NO. 62, 64 AND 66 IN CARL SANDBURG VILLAGE
CONDOMINIUM, TOGETHER WITH ITS UNDIVIDED PERCENTAGE
INTEREST IN THE COMMON ELEMENTS, AS DEFINED AND
DELINEATED IN THE DECLARATION OF CONDOMINIUM
RECORDED AS DOCUMENT NUMBER 25032910, AS AMENDED
FROM TIME TO TIME, IN THE NORTHEAST $\frac{1}{4}$ OF SECTION 4,
TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIN # 17-04-209-044-1039

COMMON PROPERTY ADDRESS: 64 W SCHILLER AVE, CHICAGO,
ILLINOIS 60610

Cook County Clerk's Office

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