

UNOFFICIAL COPY

0020665162

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2002-06-13 14:16:41

Cook County Recorder

23.50



0020665162

TRANSFER OF LIEN

Whereas, by instrument dated January 18, 2002, CHRIST TEMPLE GLORIOUS CHURCH OF THE APOSTOLIC FAITH, INC. (Mortgagor) executed and delivered a Real Estate Mortgage to Church Loans & Investments Trust and Colonial Trust Company, as Trustee for the benefit of the bondholders of Christ Temple Glorious Church of the Apostolic Faith, Inc., (Mortgagee) covering property described in Exhibit "A" attached hereto and made a part hereof; and

Whereas, said Real Estate Mortgage is recorded at 0020114488 Records of Cook County, Illinois; and

*Pen 16-28-111-001*

Whereas, the indebtedness secured by said Real Estate Mortgage consists of (i) promissory note executed and delivered by Mortgagor and payable to the order of Church Loans & Investments Trust dated January 18, 2002, and (ii) bonds to be issued pursuant to a Trust Indenture dated December 20, 2001, entered into between Mortgagor and Colonial Trust Company, as Trustee for the benefit of the bondholders of Christ Temple Glorious Church of the Apostolic Faith, Inc., with a total indebtedness upon said note and bonds not to exceed the sum of \$580,000.00, which indebtedness is referred to therein as the "Note"; and

Whereas, the promissory note executed and delivered by Mortgagor and payable to the order of Church Loans & Investments Trust has been paid in full out of the proceeds received by Mortgagor and held by Colonial Trust Company, as Trustee for the benefit of the bondholders of Christ Temple Glorious Church of the Apostolic Faith, Inc. from the sale of the bonds issued pursuant to said Trust Indenture.

Now therefore, Church Loans & Investments Trust, the legal and equitable holder of said promissory note, in consideration of the payment of said promissory note, does hereby assign, transfer and convey, without recourse, to Colonial Trust Company, as Trustee for the benefit of the bondholders of Christ Temple Glorious Church of the Apostolic Faith, Inc., its successors and assigns, all of the right, title and interest of Church Loans & Investments Trust in and to the promissory note and the "Note", together with the mortgage lien and any and all other liens held by Church Loans & Investments Trust to secure the payment thereof.

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P-2  
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M-4*

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Executed this 2 day of <sup>May</sup> ~~March~~, 2002.

Church Loans & Investments Trust

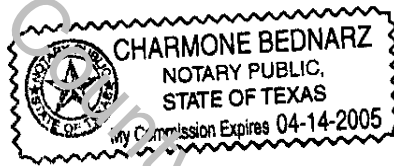
BY: *M. Kelly Archer*  
M. Kelly Archer, President

STATE OF TEXAS

COUNTY OF POTTER

This instrument was acknowledged before me on the 2 day of <sup>May</sup> ~~April~~, 2002, by M. Kelly Archer, President of Church Loans & Investments Trust.

*Charmone Bednarz*  
Notary Public, State of Texas



RETURN TO:  
Burdett, Morgan & Thomas, L.L.P.  
3423 South Soncy Road, Suite 300  
Amarillo, Texas 79119  
Attn: April Neely

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LOTS 21, 22, 23, 24 IN BLOCK 3 IN HAWTHORNE LAND AND IMPROVEMENT COMPANY'S  
ADDITION TO MORTON PARK IN THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 28,  
TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY,  
ILLINOIS

Property of Cook County Clerk's Office

20114488

EXHIBIT "A"

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