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4451/0569 45 001 Page 1 of 3  
2002-06-14 13:24:41  
Cook County Recorder 25.00

SUBORDINATION  
OF LIEN



0020670669

THIS INSTRUMENT WAS PREPARED  
BY:  
LINDA MASCORRO  
ASSOCIATED BANK  
200 EAST RANDOLPH DRIVE  
CHICAGO, ILLINOIS 60601

7994551  
Wagoner/NOBS 2/3

Property of Cook County Clerk's Office

THIS SPACE FOR RECORDERS USE ONLY

THIS AGREEMENT made June 5, 2002 between Thomas J. Jackson and Dorothy J. Jackson, HUSBAND AND WIFE, JOINTLY, hereinafter referred to as "Owner", and ASSOCIATED BANK, hereinafter referred to as "Mortgagee"

3  
①

WITNESSETH:

WHEREAS, Mortgagee is the owner and holder of a certain Home Equity Line of Credit for NINETY-FIVE THOUSAND DOLLARS AND NO/100---(\$95,000.00) DOLLARS, secured by a certain mortgage for such sum and interest, made by Owners to Mortgagee, dated December 27, 2000 in the amount of \$95,000.00 and recorded March 27, 2001, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number 0010242798 covering the premises therein described as follows, to wit:

SEE ATTACHED

PROPERTY ADDRESS: 680 N LAKESHORE DRIVE, #1021, CHICAGO, ILLINOIS 60601

PERMANENT INDEX NUMBERS: 17-10-202-083-1050

AND WHEREAS, to induce WELLS FARGO HOME MORTGAGE, ITS SUCCESSORS OR ASSIGNS, to make a loan to the owners in the amount of \$253,000.00 which is a refinance and will payoff the existing mortgage at WELLS FARGO HOME MORTGAGE, Inc., it is necessary that the mortgage held by ASSOCIATED BANK be subordinated to the lien of the mortgage to WELLS FARGO HOME MORTGAGE.

NOW THEREFORE, in consideration of the foregoing and covenants and provisions contained herein, the parties hereto agree as follows:

BOX 333-CT1

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1. Mortgagee hereby covenants, consents, and agrees with Owners above that the aforesaid Mortgage is and shall continue to be subject and subordinate in Lien to the Lien of the Mortgage to WELLS FARGO HOME MORTGAGE, not to exceed TWO HUNDRED FIFTY THREE THOUSAND AND NO/100---- (\$253,000.00) DOLLARS, which Mortgage is dated \_\_\_\_\_, and recorded on \_\_\_\_\_, in the Offices of the Recorder of Deeds of Cook County, Illinois, as Document Number \_\_\_\_\_.
2. For the sum of ONE (\$1.00) DOLLAR and other goods and valuable consideration, receipt of which is hereby acknowledged, Mortgagee agrees to subordinate the Mortgage held by it to the Mortgage made to WELLS FARGO HOME MORTGAGE as aforesaid.
3. This Agreement shall be binding upon and inure to the benefit of the respective heirs, legal representatives, successors and assigns of the parties hereto.

IN WITNESS WHEREOF, the parties have executed the Agreement on day and year first above written.

OWNERS:

\_\_\_\_\_  
THOMAS J. JACKSON

\_\_\_\_\_  
DOROTHY J. JACKSON

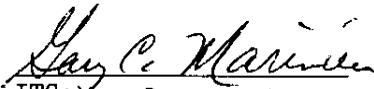
ASSOCIATED BANK

MORTGAGEE:

BY:

  
ITS: Vice President

ATTEST:

  
ITS: Vice President

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STATE OF ILLINOIS )  
                          ) ss  
COUNTY OF COOK     )

I, THE UNDERSIGNED, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that THOMAS J JACKSON AND DOROTHY J JACKSON, HUSBAND AND WIFE, JOINTLY, who are personally known to me to be the same persons whose names are subscribed on the foregoing instrument appeared before me this day in person and acknowledged that they signed and delivered the said instrument as their own free and voluntary act.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS \_\_\_\_\_ DAY OF \_\_\_\_\_, 2000.

\_\_\_\_\_  
NOTARY PUBLIC

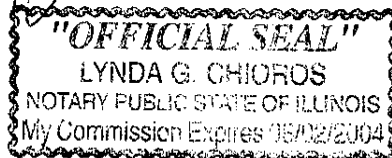
MY COMMISSION EXPIRES:

I, THE UNDERSIGNED, a Notary Public in and for said County, in the state aforesaid, DO HEREBY CERTIFY that JOHN RETTKE of ASSOCIATED BANK, an Illinois Corporation, and GARY C MARINIER of said Bank, who are personally known to be the same persons whose names are subscribed to the foregoing instrument as such VICE PRESIDENT AND VICE PRESIDENT respectively, appeared before me in this day in person and acknowledged that they signed and delivered the said instrument as OFFICERS of said Bank and caused the corporate seal of said Bank to be affixed thereto, pursuant to authority given by the Board of Directors of said Bank as their free and voluntary act, and as free and voluntary act and deed of said Bank for the uses and purposes therein set forth.

GIVEN UNDER MY HAND AND NOTARIAL SEAL THIS 5 DAY OF JUNE, 2002.

*Lynda G. Chioros*  
\_\_\_\_\_  
NOTARY PUBLIC

MY COMMISSION EXPIRES:



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