

UNOFFICIAL COPY

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4529 0008 15 001 Page 1 of 3  
2002-06-18 09:15:11  
Cook County Recorder 25.00

PREPARED BY  
LESLIE RUSSELL  
10 NORTH DEARBORN  
CHICAGO, IL 60602

WHEN RECORDED RETURN TO:  
LESLIE RUSSELL  
PRIVATEBANK AND TRUST CO  
10 NORTH DEARBORN  
CHICAGO, IL 60602

7997733/303



**SUBORDINATION OF LIEN**

WHEREAS, David Hoffman and Lisa Hoffman mortgage dated March 29, 1999 and recorded in the Recorder's Office of Cook County, Illinois on April 20, 1999 as Document Number 99377622 hereinafter referred to as Prior Mortgage, did convey unto THE PRIVATEBANK AND TRUST COMPANY, in premises in COOK COUNTY, ILLINOIS, described as:

3 UP

See Attached Legal

PERMANENT INDEX NUMBER: 04-15-204-002

COMMON ADDRESS: 1800 Trails Edge Dr.  
Northbrook, IL 60062

to secure a note for \$100,000.00 with interest payable as therein provided; and

WHEREAS, David and Lisa Hoffman by mortgage dated \_\_\_\_\_ and recorded in said Recorder's Office on \_\_\_\_\_, as Document \_\_\_\_\_, hereinafter referred to as First Mortgage, did convey unto Perl Mortgage L.L.C. premises to secure a note for \$190,000.00 with principal and interest, payable as therein provided; and

WHEREAS, the note secured by the prior mortgage is held and owned by The PrivateBank & Trust Company, who desires to subordinate the lien of the mortgage securing the same to the lien for the First Mortgage recorded as Document 20676855, to Perl Mortgage L.L.C. described.

NOW THEREFORE, in consideration of the premises and of the sum of TEN (10.00) DOLLARS to in hand paid, the said The Private Bank & Trust Company does hereby covenant and agree with the said Perl Mortgage L.L.C. for the use and benefit of the legal holder of the note secured by said Prior Mortgage herein described that the lien of the note owned by said The PrivateBank & Trust Company and of the mortgage securing the same shall be and remain at all times subordinate to the lien of the First Mortgage to said Perl Mortgage as aforesaid for all advances made or to be made on the Note secured by said First Mortgage and for all other purposes specified therein.

BOX 333-CTT

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John D. Papier  
Associate Managing Director

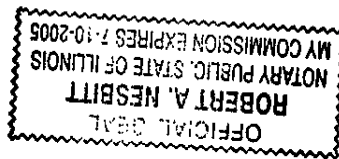
Leslie Russell  
Assistant Secretary

STATE OF ILLINOIS)  
SS  
COUNTY OF COOK)

I, the undersigned, in and for said County, in the State aforesaid, DO HEREBY CERTIFY that John Papier, personally known to me to be the Associate Managing Director of The PrivateBank and Trust Company, a corporation, and Leslie Russell personally known to me to be the Assistant Secretary of said corporation, and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such Managing Director and Assistant Secretary, they signed and delivered the said instrument as Associate Managing Director and Assistant Secretary of said corporation, and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

GIVEN under my hand and my seal this 11th day of June, 2002

Robert Nesbitt  
Notary Public



20676857



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## CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 007997733 NA  
STREET ADDRESS: 1800 TRAILS EDGE DRIVE  
CITY: NORTHBROOK COUNTY: COOK  
TAX NUMBER: 04-15-204-002-0000

### LEGAL DESCRIPTION:

#### PARCEL 1:

LOT 10 IN PARK PLACE ESTATES OF NORTHBROOK, BEING A SUBDIVISION IN THE NORTH HALF OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

#### PARCEL 2:

A NON-EXCLUSIVE EASEMENT FOR THE BENEFIT OF PARCEL 1 AFORESAID FOR INGRESS AND EGRESS AS CREATED BY DECLARATION OF COVENANTS, CONDITIONS, RESTRICTIONS, EASEMENTS AND RIGHTS FOR PARK PLACE ESTATES OF NORTHBROOK RECORDED MAY 14, 1993 AS DOCUMENT 93366643 MADE BY PARK PLACE ESTATES OF NORTHBROOK LIMITED PARTNERSHIP OVER THE FOLLOWING DESCRIBED LAND:

LOTS 45 AND 46 (ALSO KNOWN AS OUTLOTS C AND D) IN PARK PLACE ESTATES OF NORTHBROOK SUBDIVISION, BEING A SUBDIVISION IN THE NORTH HALF OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MRIDIAN, IN COOK COUNTY, ILLINOIS.

Property of Cook County Clerk's Office

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