

UNOFFICIAL COPY

SUBORDINATION OF LIEN

(Illinois)

Icon 369805

Mail to: Harris Trust & Savings Bank
150 W. Wilson
Palatine, IL 60067
Account # 2990014699



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
BRIDGEVIEW OFFICE



0020677926

0020677926

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2002-06-18 09:20:57

Cook County Recorder 25.50

The above space is for the recorder's use only

PARTY OF THE FIRST PART HARRIS TRUST AND SAVINGS BANK is/are the owner of a mortgage/trust deed recorded the 7 day of JANUARY 2002, and recorded in the Recorder's Office of COOK County in the State of Illinois as document No. 0020018277 made by MARK I. GOLDEN and LAURA R. MOEHLMAN, BORROWER(S) to secure an indebtedness of ****FOUR HUNDRED NINETY NINE THOUSAND, NINE HUNDRED AND 00/100**** DOLLARS, and WHEREAS, Borrower(s) is/are the owner(s) of the following described Real Estate situated in the County of COOK in the State of Illinois, to wit:

LEGAL DESCRIPTION: SEE ATTACHED LEGAL DESCRIPTION.

0020677925

Permanent Index Number(s): 17-03-~~220~~-020-1642

Property Address: 175 E DELAWARE PL #8609, CHICAGO, IL 60611

PARTY OF THE SECOND PART: EMIGRANT MORTGAGE CO INC., ITS SUCCESSORS AND/OR ASSIGNS, AS THEIR INTERESTS MAY APPEAR has refused to make a loan to the Borrower(s) except upon the condition that the mortgage/trust deed of the Party of the First Part be subordinate to that of the Party of the Second Part.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Party of the Second Part to make the loan to Borrowers, it is hereby mutually agreed, as follows: That Party of the First Part covenants and consents that the lien of its mortgage/trust deed shall be subject and subordinate to the lien of the Party of the Second Part dated the 16 day of MAY 2002, and recorded in the Recorder's office of COOK County in the State of Illinois as document No. 201.0610 reflecting and securing the loan made by Party of the Second Part to Borrower(s) in the amount of ****NINE HUNDRED THOUSAND AND 00/100**** DOLLARS and to all renewals, extensions or replacements of said mortgage/trust deed. This Agreement shall be binding upon and shall inure to the benefit of Party of the Second Part, its successors and assigns.

DATED: JUNE 10, 2002

BETH A. BREWER, ASSISTANT VICE PRESIDENT

CHERYL BACON, ASSISTANT VICE PRESIDENT

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TICOR TITLE INSURANCE COMPANY

ORDER NUMBER: 2000 000369805 SC

STREET ADDRESS: 175 E. DELAWARE

8609, 8608

CITY: CHICAGO

COUNTY: COOK COUNTY

TAX NUMBER: 17-03-220-020-1642

LEGAL DESCRIPTION:

UNIT 8608 AND 8609 OF THE 175 EAST DELAWARE CONDOMINIUM AS DELINEATED ON SURVEY OF THE FOLLOWING DESCRIBED PARCELS OF REAL ESTATE (HEREINAFTER REFERRED TO COLLECTIVELY AS "PARCEL"):

PARTS OF THE LAND, PROPERTY AND SPACE BELOW, AT AND ABOVE THE SURFACE OF THE EARTH, LOCATED WITHIN THE BOUNDARIES PROJECTED VERTICALLY UPWARD AND DOWNWARD FROM THE SURFACE OF THE EARTH, OF A PARCEL OF LAND COMPRISED OF LOT 17 (EXCEPT THE EAST 16 FEET THEREOF) AND ALL OF LOTS 18 TO 28 INCLUSIVE, IN LAKE SHORE DRIVE ADDITION TO CHICAGO, A SUBDIVISION OF PART OF BLOCKS 14 AND 20 IN CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, ALSO LOTS 1 TO 4 INCLUSIVE IN COUNTY CLERK'S DIVISION OF THE WEST 300 FEET OF THAT PART OF LOTS 16, 17, 18 AND 19 OF BLOCK 14 LYING EAST OF THE LINCOLN PARK BOULEVARD IN THE CANAL TRUSTEES' SUBDIVISION OF THE SOUTH FRACTIONAL 1/4 OF FRACTIONAL SECTION 3, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, CONVEYED BY DEED DATED JULY 27, 1973 AND RECORDED IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS ON JULY 30, 1973 AS DOCUMENT NUMBER 22418957, FROM JOHN HANCOCK MUTUAL LIFE INSURANCE COMPANY., A MASSACHUSETTS CORPORATION, TO LASALLE NATIONAL BANK, A NATIONAL BANKING ASSOCIATION, NOT INDIVIDUALLY, BUT AS TRUSTEE UNDER A TRUST AGREEMENT DATED FEBRUARY 15, 1973 AND KNOWN AS TRUST NUMBER 45450,

WHICH SURVEY (HEREINAFTER CALLED "SURVEY") IS ATTACHED AS EXHIBIT "A" TO THE DECLARATION OF CONDOMINIUM OWNERSHIP, EASEMENTS, RESTRICTIONS, COVENANTS AND BY-LAWS FOR 175 EAST DELAWARE PLACE, CHICAGO, ILLINOIS (HEREINAFTER CALLED "DECLARATION"), RECORDED ON AUGUST 10, 1973 IN THE OFFICE OF THE RECORDER OF DEEDS OF COOK COUNTY, ILLINOIS AS DOCUMENT NUMBER 22434263; TOGETHER WITH AN UNDIVIDED PERCENTAGE INTEREST IN THE PARCEL (EXCEPTING FROM THE PARCEL ALL THE PROPERTY AND SPACE COMPRISING ALL UNITS THEREOF AS DEFINED AND SET FORTH IN THE DECLARATION AND SURVEY), IN COOK COUNTY, ILLINOIS

This instrument was prepared by: JANICE SPANGLER Loan Utility, Harris Trust and Savings, 150 W. Wilson, Palatine, IL 60067.

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STATE OF ILLINOIS}
} SS.
County of Cook}

I, CYNTHIA L PAWLAK, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that BETH A. BREWER personally known to me to be the ASSISTANT VICE PRESIDENT of the Harris Trust and Savings Bank formerly known as Household Bank FSB, a corporation, and CHERYL BACON, personally known to me to be the ASSISTANT VICE PRESIDENT of said corporation and personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and severally acknowledged that as such ASSISTANT VICE PRESIDENT and ASSISTANT VICE PRESIDENT, they signed and delivered the said instrument and caused the corporate seal of said corporation to be affixed thereto, pursuant to authority given by the Board of Directors of said corporation, as their free and voluntary act, and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.



GIVEN Under my hand and notarial seal this June 10, 2002.

Cynthia L Pawlak
CYNTHIA L PAWLAK, Notary

Commission Expires MAY 10, 2004

SUBORDINATION OF LIEN
(Illinois)

FROM:

TO:

Mail To:
Harris Trust and Savings Bank
150 W. Wilson
Palatine, IL 60067