28/3 0243 10 001 Page

Cook County Recorder

2002-03-29 15:40:59

າບະວ_ົ 25,50

0030e8e93e

UNITED STATES DISTRICT COURT NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION

UNITED STATES OF AMERICA,)
)
Plaintiff,)
)
¥ 55•) No.: 01 CR 1011
) Magistrate Judge Schenkier
MANUEL HERNANDEZ, aka "Jalisco,")
)
Defendant.)

FORFEITURE AGREEMENT

Pursuant to the order entered by Magistrate Judge Schenkier in Case No. 01 CR 1011, on March 26, 2002, for and in consideration of bail being set for the defendant, MANUEL HERNANDEZ in the above capuoned case, ANTONIO SANCHEZ AND JULIA HERNANDEZ, hereby warrant and agree that:

1. That ANTONIO SANCHEZ AND JULIA HERNANDEZ hold legal fee simple title to certain real property commonly known at 71.4 S. Ridgeway, Chicago, Illinois, legally described as follows:

LOT 11 IN BLOCK 2 IN JOHN T. SHEAHAN'S MARQUETTE PARK VILLA, BEING A SUBDIVISION OF THE WEST ½ OF THE NORTH EAST 1/4 OF THE NORTH WEST 1/4 OF SECTION 26, TOWNSHIP 38 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS. P.I.N. 19-26-104-026-0000.

- 2. That they have evidenced their interest in said property by presenting the following: Warranty Deed and Mortgage Note.
- antonio sanchez and Julia Hernandez warrant that they purchased 7114 S. Ridgeway, Chicago, Illinois, in 1998 for \$107,000.00; that the fair market value of the property is now \$208,000.00; the balance due on the mortgage is the document is being recruited.

SERPICO, NOVELLE, & NAVIGATO, LTD. STTORNEYS AT LAW 1 W. SUPERIOR ST. CHICAGO, IL 60610 (312) 787-1600

UNOFFIG!Asc2@OPY

approximately \$114,982.70; that their equity in the property is approximately \$93,017.30.

- 4. **ANTONIO SANCHEZ AND JULIA HERNANDEZ**, further warrant that they are the sole owners and title holders of the property commonly known as 7114 S. Ridgeway, Chicago, Illinois. They warrant that the only outstanding mortgage and/or lien against the subject real property is a first mortgage in favor of Universal Mortgage Corporation the approximate amount of \$114,982.70.
- That the bail secured by the subject real property for the defendant MANUEL HERNANDEZ has been set at \$20,000.00. ANTONIO SANCHEZ AND JULIA HERNANDEZ, agree that up to \$2000000 of their equitable interest in the subject property shall be forfeited to the United States of America, should the defendant fail to appear in court as required or other vise violate any condition of the court's release order.
- 6. All parties further agree and understand that the United States of America may file and record a copy of this agreement with the Recorder of Deeds in the County where the property is located.
- 7. The parties shall execute a Quit Claim Deed in fovor of the United States of America, and said instrument shall be held by the Clerk of the United States District Court, Northern District of Illinois, Eastern Division, for safekeeping until further order of the Court. All parties understand that should the defendant, MANUEL HERNANDEZ, fail to appear for Court, or otherwise violate any condition of the above described release the United States of America will seek an order from the Court authorizing the United States of America to file and record the above described Quit Claim Deed and to take whatever further steps may be necessary to perfect their interest in the above described property.

SERPICO, NOVELLE, & NAVIGATO, LTD. ATTORNEYS AT LAW 31 W. SUPERIOR ST. CHICAGO, IL 60610 (312) 787-1600

UNOFFICIAL COPY 2377

- 8. The parties further agree that they will maintain the property in good repair, pay all taxes and obligation therein when due, and will take no action which will encumber the property or diminish their interest therein, including any effort to sell or otherwise convey the property, without leave of this Court.
- ANTONIO SANCHEZ AND JULIA HERNANDEZ further understand 9. that if hey have knowingly made or submitted or caused to be made or submitted any false, fraudulencer misleading statements or documents in connection with this agreement or in connection with bail being set for the defendant, MANUEL HERNANDEZ, then they are subject to felony prosecution which could result in the imposition of severe penalties, including a period of incarceration.

SUBSCRIBED and SWORN to

me this 26th day of

March, 2002

ARY PUBLIC

YANIRA SIERRA

COMMISSION EXPIRES:05/20/04

SERPICO, NOVELLE, & NAVIGATO, LTD. ATTORNEYS AT LAW

31 W. SUPERIOR ST. CHICAGO, IL 60610 (312) 787-1600

Leturn to. Tanya Muder 1. S. A Horney's Office 219 S. Draiborn Chicago, IL 60604 4

UNOFFICIAL COPY

RECEIVED BY USAU COUNTY ON THE ASSET FORFEITURE