

COLE TAYLOR BANK



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RECORDER'S STAMP

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This agreement made the 11th day of June, 2002, between Debra S. Benjamin, ~~married to Robert Perkovich~~, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Clybourn Financial Services.

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Whereas, Borrower is the owner in fee of premises situated at 1401 N. Cleaver Street, Chicago, IL 60622 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of 21st day of July, 2001, recorded in the Cook County Recorder's Office on 9th day of August, 2001, as Document Number 0010731864, being made by Grantor to Lienholder to secure payment amount of Forty Thousand, and 00/100 dollars (\$40,000.00) plus interest

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Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, and Clybourn Financial Services is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 11th day of June, 2002, made by Borrower to and Clybourn Financial Services to secure payment of Two Hundred, Ninety Four Thousand, and 00/100 dollars (\$294,000.00) plus interest.

Whereas and Clybourn Financial Services will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with and Clybourn Financial Services said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by and Clybourn Financial Services.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X
Debra S. Benjamin

BOX 333-CT1

UNOFFICIAL COPY

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State of Illinois
County of _____

Before me, the undersigned notary for said County and State, Debra S. Benjamin, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this _____ day of _____, 2002.

Notary Public

Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

State of Illinois
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 10th day of June, 2002.

Jackie Hugelier
Notary Public



Clerk's Office

LEGAL DESCRIPTION

THE SOUTH 39.29 FEET OF THE WEST 41 2/3 FEET OF LOTS 50, 55, AND 58 IN CLEAVER'S SUBDIVISION OF BLOCK 7 IN THE CANAL TRUSTEES' SUBDIVISION OF THE WEST 1/2 OF SECTION 5, TOWNSHIP 39 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. # 17-05-110-055

COMMON PROPERTY ADDRESS: 1401 N. Cleaver Street, Chicago, IL 60622

Prepared By:
Mail to:
Coke Taylor BK
5501 W. 79th St
Burbank, IL
60459

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Property of Cook County Clerk's Office