

COLE TAYLOR BANK



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RECORDER'S STAMP

This agreement made the 24 day of MAY, 2002, between K. Bruce Stickler and Terrie Stickler, husband and wife, as tenants by the entirety hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and North Shore Community Bank.

Whereas, Borrower is the owner in fee of premises situated at 718 Chilton Lane, Wilmette, IL 60091 (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 6<sup>th</sup> day of October, 2000, recorded in the Cook County Recorder's Office on the 17th day of October, 2000, as Document Number 00811620, being made by Grantor to Lienholder to secure payment amount of Two Hundred Thousand and 00/100 dollars (\$200,000.00) plus interest.

Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, North Shore Community Bank is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 24 day of MAY 2002, made by Borrower to North Shore Community Bank to secure payment of Two Hundred, Sixty Six Thousand, and 00/100 dollars (\$266,000.00) plus interest.

Whereas North Shore Community Bank will accept the said mortgage from Grantor, and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with North Shore Community Bank said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by North Shore Community Bank.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X K. Bruce Stickler  
K. Bruce Stickler

X Terrie Stickler  
Terrie Stickler

Lawyers Title Insurance Corporation

Property of Cook County Clerk's Office

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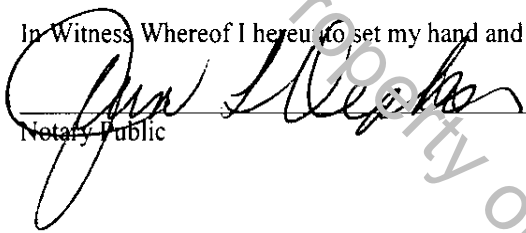
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State of Illinois  
County of Cook

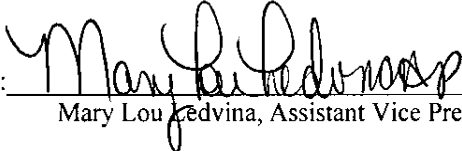
Before me, the undersigned notary for said County and State, personally K. Bruce Stickler and Terrie Stickler, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 24 day of May, 2002

  
Notary Public



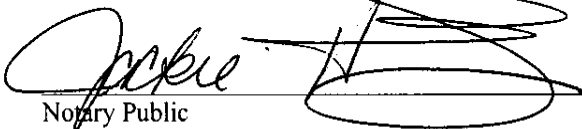
Cole Taylor Bank (Lienholder)

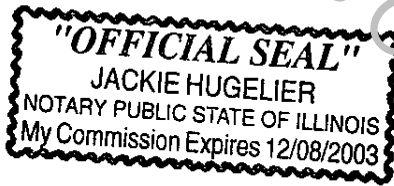
BY:   
Mary Lou Ledvina, Assistant Vice President

State of Illinois  
County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 24 day of May, 2002.

  
Notary Public



Prepared by  
Mary Lou Ledvina  
Cole Taylor Bank  
5501 W. 79th St.  
Dulhant, IL 60459



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## LEGAL DESCRIPTION

LOT 12 IN CHILTON TERRACE SUBDIVISION, A SUBDIVISION OF PART OF THE WEST 30 ACRES OF THE NORTHWEST ¼ OF THE NORTHWEST ¼ OF SECTION 32, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

P.I.N. #05-32-103-047

COMMON PROPERTY ADDRESS: 718 Chilton Lane, Wilmette, IL 60091

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