

# UNOFFICIAL COPY



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2002-05-29 09:09:30  
Cook County Recorder 43.00

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## SUBORDINATION AGREEMENT

The undersigned, **Citizens Financial Services, FSB**, being the sole owner of a certain Note in the original principal sum of \$1,725,000.00 made by Larry D. Scott and Heidi A. Scott, Trustees of the Heidi A. Scott Living Trust dated March 15, 1996 secured by a Mortgage (Security Instrument) dated February 5, 2002 and recorded on March 8, 2002 as Document Number 0020263946, describing the following real estate to-wit:

*Lot 325 in Timber Edge Unit #1, being a Subdivision of part of the Northeast 1/4 of Section 34, Township 36 North, Range 12 East of the Third Principal Meridian, in Cook County, Illinois.*

for and in consideration of the sum of Ten Dollars (\$10.00) and other valuable consideration to it paid, the receipt of which is hereby acknowledged, does hereby consent and agree that the lien of its mortgage above described is and shall be and remain subject junior and subordinate to the lien of a certain mortgage for \$120,000.00 from Larry D. Scott and Heidi A. Scott Trustees of the Heidi A. Scott Living Trust dated March 15, 1996 to Citizens Financial Services, FSB, dated May 14, 2002 and recorded on Document No. \_\_\_\_\_ in the Office of the Recorder of Lake County, Indiana also describing the real estate above mentioned. IP  
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This instrument is not to be construed as a release of its lien on the above-described real estate but is executed solely for the purpose of subordinating its mortgage to the lien of the mortgage in favor of Citizens Financial Services, FSB. **20602238**

This Agreement shall be binding upon its legal representatives, successors and assigns and shall insure to the benefit of Citizens Financial Services, FSB, its legal representatives, successors and assigns.

IN WITNESS WHEREOF, Citizens Financial Services, FSB, has caused this agreement to be executed this 14th day of May, 2002  
BY:

Richard A. Cole  
Richard A. Cole, Asst. Vice President

Jody Edinger  
Jody Edinger, Assistant Secretary

STATE OF \_\_\_\_\_ )  
                                          ) SS: 27-34-207-016  
COUNTY OF \_\_\_\_\_ )

Before me a Notary Public in and for said County and State, personally appeared Richard A. Cole and Jody Edinger, personally known to be the Asst. Vice President and Assistant Secretary of Citizens Financial Services, FSB respectively, who acknowledged execution of the foregoing Subordination Agreement for and on behalf of said corporation.

Witness my hand and Notarial Seal this 14th day of May, 2002.

Aimee J. Koerner  
Aimee J. Koerner Notary Public

My Commission Expires: 08-06-07  
County of Residence: Lake

This Instrument Prepared by:  
Jeffrey C. Stur, Senior Vice President  
Citizens Financial Services, FSB  
5311 Hohman Avenue  
Hammond, Indiana 46320

**BOX 333-CTT**

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