

UNOFFICIAL COPY

SUBORDINATION FORM AGREEMENT



0020613587

NOW COMES JOSEPH SADACCA who is the owner for the real estate commonly known as 1012 West Madison Street, Chicago, Illinois, and hereby represents unto the City of Chicago, that he will complete or cause to be completed all repairs to said real estate as more fully set forth in case number 99M1-402268 being a complaint filed by the City of Chicago relating to building violations existing in and upon said real estate, which complaint is presently pending in the Circuit Court of Cook County, Illinois:

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RD

That in consideration of the Affidavit of JOSEPH SADACCA this day presented to the City of Chicago, the City of Chicago shall subordinate case number 99M1-402268 to the lien of the PRAIRIE BANK & TRUST CO. in the principal amount of \$3,395,000.00 for the purpose of permitting CHICAGO TITLE INSURANCE CO. to waive the objection specified in its Commitment for Title Insurance number 007994154 relating to the building violations suit heretofore filed by the City of Chicago as case number 99M1-402268 in the Circuit Court of Cook County, Illinois, which suit pertains to the real estate commonly known as 1012 West Madison St., Chicago, Illinois, which real estate is legally described as: (See Exhibit A.)

7994154 BARE 5 of 7

Joseph Sadacca
Owner Signature

JOSEPH SADACCA
Owner (print name)

Mara S. Georges
Lending Corporation

prepared by & mail to:

Mara S. Georges, #90909
Corporation Counsel
Attorney for Plaintiff
By: Joel Birman
Joel Birman
Assistant Corporation Counsel
30 N. LaSalle Street, Suite 700
Chicago, IL 60602

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2002-05-31 11:11:18
Cook County Recorder 47.00

BOX 333-CTT

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JOSEPH SADACCA (Borrower), being first duly sworn under oath alleges and states

as follows:

1. Affiant is the owner of property commonly known as: 1012 WEST MADISON STREET,
CHICAGO, ILLINOIS

Legally described as: (See Exhibit A.)

2. PRAIRIE BANK & TRUST CO., Lending Corporation has committed to grant affiant a loan in the principal amount of \$1,395,000.00 to be secured by a first mortgage lien on the property.

3. Affiant will use proceeds from the aforementioned loan to complete all repairs to said real estate as more fully set forth in case number 99M1-402268.

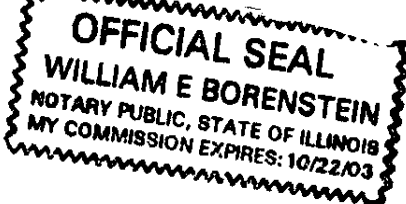
4. Further Affiant sayeth nought.

Joseph Sadacca

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Signed and sworn to before me
by JOSEPH SADACCA
on this 15th day of May, 2002

William E Borenstein
Notary Public, Cook County, Illinois



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THE WEST 1/2 OF LOT 16 IN BLOCK 50 IN CARPENTER'S ADDITION TO CHICAGO IN SECTION 8, TOWNSHIP 39 NORTH, RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PIW 17-08-446-010

Property of Cook County Clerk's Office

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EXHIBIT "A"