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Cook County Recorder

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UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A, NAME & PHONE OF CONTACT AT FILER [optional]

MICHAEL L. GAYNOR (312)744-8973

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

CHICAGO LOW-INCOME HOUSING TRUST FUND C/O DEPART. OF LAW - CITY HALL 121 NORTH LASALLE STREET - RM 600 CHICAGO, ILLINOIS 60602

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY 1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine name 1a. ORGANIZATION'S NAME GATEWAY APARTMENTS LIMITED PARTNERSHIP SUFFIX MIDDLE NAME 1b. INDIVIDUAL'S LAST NAME COUNTRY POSTAL CODE CITY 1c. MAILING ADDRESS US 11 60606 **CHICAGO** 205 WEST WACKER DRIVE, SUITE 2300 1g. ORGANIZATIONAL ID #, if any 1f. JURISDICTION OF ORGANIZATION ADD'L INFO RE 1e. TYPE OF ORG ,NIZAT ON NONE ORGANIZATION DEBTOR 2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only ne : abter name (2a or 2b) - do not abbreviate or combine names 2a. ORGANIZATION'S NAME FIF ST NAL/IE MIDDLE NAME OR 2b. INDIVIDUAL'S LAST NAME POSTAL CODE COUNTRY STATE 2c. MAILING ADDRESS 21. JURISDICTION OF CAG ANIZATION 2g, ORGANIZATIONAL ID #, if any ADD'L INFO RE 2e. TYPE OF ORGANIZATION 2d TAX ID #: SSN OR EIN ORGANIZATION NONE DESTOR 3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3e or 3b) 3a, ORGANIZATION'S NAME DEPARTMENT OF HOUSING C/O DEPARTMENT OF LAW MIDDLE NAME SUFFIX 3b. INDIVIDUAL'S LAST NAME COUNTRY POSTAL CODE 3c. MAILING ADDRESS US 6)602 121 NORTH LASALLE STREET, RM 600 **CHICAGO**

4. This FINANCING STATEMENT covers the following collateral:

ALL OF THE TYPES OF PROPERTY LISTED ON EXHIBIT B WHICH IS ATTACHED HERETO AND MADE A PART HEREOF FOR ALL PURPOSES, ALL OR A PORTION OF WHICH SUCH PROPERTY IS LOCATED ON OR OTHERWISE RELATED TO THE REAL PROPERTY DESCRIBED ON EXHIBIT A WHICH IS ATTACHED HERETO AND MADE A PART HEREOF FOR ALL PURPOSES. THE DEBTOR IS THE OWNER OF SUCH PROPERTY.

2 ADDITIONAL SHEETS ATTACHED

5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR	CONSIGNEE/CONSIGNOR BAIL	EE/BAILOR SELLER/BUYER	AG. LIEN NON-UCC FILING
5. ALTERNATIVE DESIGNATION (if applicable): LESSEE/LESSOR 6. This FINANCING STATEMENT is to be filed (for record) (or recorded	in the REAL 7, Check to REQUESTS	EARCH REPORT(S) on Debtor(s)	All Debtors Debtor 1 Debtor 2
8 OPTIONAL FILER REFERENCE DATA	[if applicable] ADDITIONAL FEEL	OSNOTAL	

FILING OFFICE COPY -- NATIONAL UCC FINANCING STATEMENT (FORM UCC1) (REV. 07/29

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LEGAL DESCRIPTION

THAT PART OF LOT 9 IN URE'S SUBDIVISION AND PART OF THE 60-FOOT RIGHT OF WAY LINE OF VACATED NORTH HERMITAGE AVENUE, ALL BEING IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE INDIAN BOUNDARY LINE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTHWESTERLY RIGHT OF WAY LINE OF NORTH ROGERS AVENUE AND THE EAST RIGHT OF WAY LINE OF NORTH HERMITAGE AVENUE; THENCE NORTH 00 DEGREE, 01 MINUTE, 05 SECONDS EAST ALONG SAID EAST RIGHT OF WAY LINE OF NORTH (1E) MITAGE AVENUE, A DISTANCE OF 125.75 FEET; THENCE NORTH 89 DEGREES, 32 MINUTES, 38 SECONDS WEST, A DISTANCE OF 60.00 FEET; THENCE NORTH 00 DEGREES, 01 MINUTES, 05 SECONDS EAST ALONG THE WEST RIGHT OF WAY LINE OF SAID VACATED NORTH HERMITAG' AVENUE, A DISTANCE OF 125.45 FEET; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST, A DISTANCE OF 177.92 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 00 SECONDS WEST ALONG THE RIGHT OF WAY LINE OF NORTH PAULINA STREET, A DISTANCE OF 175.4% FEET; THENCE SOUTH 57 DEGREES, 07 MINUTES, 58 SECONDS WEST ALONG SAID NORTH ESTERLY RIGHT OF WAY LINE OF NORTH ROGERS AVENUE, A DISTANCE OF 140.48 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

PROPERTY ADDRESS:

7450 NORTH ROGERS AVENUE CHICAGO, IL 60626

Office

PERMANENT INDEX NOS. 11-30-404-004-0000

11-30-404-005-0000

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EXHIBIT B

- (1) Any fixtures or attachments now or hereafter owned by Debtor and located in or on, forming part of, attached to, used or intended to be used in connection with or incorporated in the real property located at 7450 North Rogers Avenue, all in Chicago, Illinois 60626 (the "Real Property"), including all extensions, additions, betterments, renewals, substitutions and replacements to any of the foregoing (the "Improvements");
- (2) any interests, estates or other claims of every name, kind or nature, both at law and in equity, which Debtor now has or may acquire in the Real Property, the Improvements, the Equipment (as hereinafter defined) or any of the property described in clauses (3), (5), (6), (7) or (8) hereof;
- (3) all of Debtor's interest and rights as lessor in and to all leases, subleases and agreements, written or oral, row or hereafter entered into, affecting the Real Property, the Improvements, the Equipment or any part thereof, and all income, rents, issues, proceeds and profits accruing therefrom (provided that the assignment hereby made shall not diminish or impair the obligations of Debtor under the provisions of such leases, subleases or agreements, nor shall such obligations be imposed on Secured Party);
- (4) all right, title and interest of Debtor in and to all fixtures, personal property of any kind or character now or hereafter attached to, contained in and used or useful in connection with the Real Property or the Improvements, together with all furniture, furnishings, apparatus, goods, systems, fixtures and other items of personal property of every kind and nature, now or hereafter located in, upon or affixed to the Real Property or the Improvements, or used of useful in connection with any present or future operation of the Real Property or the Improvements, including, but not limited to, all apparatus and equipment used to supply heat, gas, air conditioning, water, light, power, refrigeration, electricity, plumbing and ventilation, including all renewals, additions and accessories to and replacements of and substitutions for each and all of the foregoing, and all proceeds therefrom (the "Equipment");
- (5) all of the estate, interest, right, title or other claim or gereand which Debtor now has or may acquire with respect to (i) proceeds of insurance in effect with respect to the Real Property, the Improvements or the Equipment, and (ii) any and all awards, claims for damages, judgments, settlements and other compensation made for or consequent upon the taking by condemnation, eminent domain or any like proceeding of all or any portion of the Real Property, the improvements or the Equipment;
- (6) all intangible personal property, accounts, licenses, permits, instruments, contract rights, and chattel paper of Debtor, including, but not limited to cash, accounts receivable, bank accounts, certificates of deposit, rights (if any) to amounts held in escrow, deposits, judgments, liens and causes of action, warranties and guarantees, relating to the Real Property, the Equipment or the Improvements or as otherwise required under the Loan Documents (as defined in that certain Housing Loan Agreement dated as of May 1, 2002, between Debtor and Secured Party);
- (7) all other property rights of Debtor of any kind or character related to all or any portion of the Real Property, the Improvements or the Equipment; and
- (8) the proceeds from the sale, transfer, pledge or other disposition of any or all of the property described in the preceding clauses.