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2002-05-31 11:22:09  
Cook County Recorder 25.00



0020613603

UCC FINANCING STATEMENT

FOLLOW INSTRUCTIONS (front and back) CAREFULLY

A. NAME & PHONE OF CONTACT AT FILER [optional]  
**MICHAEL L. GAYNOR (312)744-8973**

B. SEND ACKNOWLEDGMENT TO: (Name and Address)

DEPART. OF HOUSING  
 C/O DEPART. OF LAW - CITY HALL - RM 600  
 121 NORTH LASALLE STREET  
 CHICAGO, ILLINOIS 60602

THE ABOVE SPACE IS FOR FILING OFFICE USE ONLY

795404902-4813

1. DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (1a or 1b) - do not abbreviate or combine names

1a. ORGANIZATION'S NAME  
**GATEWAY APARTMENTS LIMITED PARTNERSHIP**

OR  
 1b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

1c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
**205 WEST WACKER DRIVE, SUITE 2300 CHICAGO IL 60606 US**

1d. TAX ID # SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 1e. TYPE OF ORGANIZATION 1f. JURISDICTION OF ORGANIZATION 1g. ORGANIZATIONAL ID #, if any  NONE

2. ADDITIONAL DEBTOR'S EXACT FULL LEGAL NAME - insert only one debtor name (2a or 2b) - do not abbreviate or combine names

2a. ORGANIZATION'S NAME

OR  
 2b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

2c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY

2d. TAX ID # SSN OR EIN ADD'L INFO RE ORGANIZATION DEBTOR 2e. TYPE OF ORGANIZATION 2f. JURISDICTION OF ORGANIZATION 2g. ORGANIZATIONAL ID #, if any  NONE

3. SECURED PARTY'S NAME (or NAME of TOTAL ASSIGNEE of ASSIGNOR S/P) - insert only one secured party name (3a or 3b)

3a. ORGANIZATION'S NAME  
**DEPARTMENT OF HOUSING C/O DEPARTMENT OF LAW**

OR  
 3b. INDIVIDUAL'S LAST NAME FIRST NAME MIDDLE NAME SUFFIX

3c. MAILING ADDRESS CITY STATE POSTAL CODE COUNTRY  
**121 NORTH LASALLE STREET, RM 600 CHICAGO IL 60602 US**

4. This FINANCING STATEMENT covers the following collateral:

ALL OF THE TYPES OF PROPERTY LISTED ON EXHIBIT B WHICH IS ATTACHED HERETO AND MADE A PART HEREOF FOR ALL PURPOSES, ALL OR A PORTION OF WHICH SUCH PROPERTY IS LOCATED ON OR OTHERWISE RELATED TO THE REAL PROPERTY DESCRIBED ON EXHIBIT A WHICH IS ATTACHED HERETO AND MADE A PART HEREOF FOR ALL PURPOSES. THE DEBTOR IS THE OWNER OF SUCH PROPERTY.

2 ADDITIONAL SHEETS ATTACHED

5. ALTERNATIVE DESIGNATION [if applicable]:  LESSEE/LESSOR  CONSIGNEE/CONSIGNOR  BAILEE/BAILOR  SELLER/BUYER  AG. LIEN  NON-UCC FILING

6.  This FINANCING STATEMENT is to be filed [for record] (or recorded) in the REAL ESTATE RECORDS. Attach Addendum [if applicable] 7. Check to REQUEST SEARCH REPORT(S) on Debtor(s) [optional] [ADDITIONAL FEE]  All Debtors  Debtor 1  Debtor 2

8. OPTIONAL FILER REFERENCE DATA

**UNOFFICIAL COPY**  
**EXHIBIT "A"**

**LEGAL DESCRIPTION**

THAT PART OF LOT 9 IN URE'S SUBDIVISION AND PART OF THE 60-FOOT RIGHT OF WAY LINE OF VACATED NORTH HERMITAGE AVENUE, ALL BEING IN THE SOUTHEAST FRACTIONAL 1/4 OF SECTION 30, TOWNSHIP 41 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF THE INDIAN BOUNDARY LINE, MORE PARTICULARLY DESCRIBED AS FOLLOWS:

BEGINNING AT THE POINT OF INTERSECTION OF THE NORTHWESTERLY RIGHT OF WAY LINE OF NORTH ROGERS AVENUE AND THE EAST RIGHT OF WAY LINE OF NORTH HERMITAGE AVENUE; THENCE NORTH 00 DEGREE, 01 MINUTE, 05 SECONDS EAST ALONG SAID EAST RIGHT OF WAY LINE OF NORTH HERMITAGE AVENUE, A DISTANCE OF 125.75 FEET; THENCE NORTH 89 DEGREES, 32 MINUTES, 38 SECONDS WEST, A DISTANCE OF 60.00 FEET; THENCE NORTH 00 DEGREES, 01 MINUTE, 05 SECONDS EAST ALONG THE WEST RIGHT OF WAY LINE OF SAID VACATED NORTH HERMITAGE AVENUE, A DISTANCE OF 125.45 FEET; THENCE SOUTH 90 DEGREES, 00 MINUTES, 00 SECONDS EAST, A DISTANCE OF 177.92 FEET; THENCE SOUTH 00 DEGREES, 00 MINUTES, 00 SECONDS WEST ALONG THE RIGHT OF WAY LINE OF NORTH PAULINA STREET, A DISTANCE OF 175.44 FEET; THENCE SOUTH 57 DEGREES, 07 MINUTES, 58 SECONDS WEST ALONG SAID NORTHWESTERLY RIGHT OF WAY LINE OF NORTH ROGERS AVENUE, A DISTANCE OF 140.48 FEET TO THE POINT OF BEGINNING, IN COOK COUNTY, ILLINOIS.

**PROPERTY ADDRESS:** 7450 NORTH ROGERS AVENUE  
CHICAGO, IL 60626

**PERMANENT INDEX NOS.** 11-30-404-004-0000  
11-30-404-005-0000

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## EXHIBIT B

(1) Any fixtures or attachments now or hereafter owned by Debtor and located in or on, forming part of, attached to, used or intended to be used in connection with or incorporated in the real property located at 7450 North Rogers Avenue, all in Chicago, Illinois 60626 (the "Real Property"), including all extensions, additions, betterments, renewals, substitutions and replacements to any of the foregoing (the "Improvements");

(2) any interests, estates or other claims of every name, kind or nature, both at law and in equity, which Debtor now has or may acquire in the Real Property, the Improvements, the Equipment (as hereinafter defined) or any of the property described in clauses (3), (5), (6), (7) or (8) hereof;

(3) all of Debtor's interest and rights as lessor in and to all leases, subleases and agreements, written or oral, now or hereafter entered into, affecting the Real Property, the Improvements, the Equipment or any part thereof, and all income, rents, issues, proceeds and profits accruing therefrom (provided that the assignment hereby made shall not diminish or impair the obligations of Debtor under the provisions of such leases, subleases or agreements, nor shall such obligations be imposed on Secured Party);

(4) all right, title and interest of Debtor in and to all fixtures, personal property of any kind or character now or hereafter attached to, contained in and used or useful in connection with the Real Property or the Improvements, together with all furniture, furnishings, apparatus, goods, systems, fixtures and other items of personal property of every kind and nature, now or hereafter located in, upon or affixed to the Real Property or the Improvements, or used or useful in connection with any present or future operation of the Real Property or the Improvements, including, but not limited to, all apparatus and equipment used to supply heat, gas, air conditioning, water, light, power, refrigeration, electricity, plumbing and ventilation, including all renewals, additions and accessories to and replacements of and substitutions for each and all of the foregoing, and all proceeds therefrom (the "Equipment");

(5) all of the estate, interest, right, title or other claim or demand which Debtor now has or may acquire with respect to (i) proceeds of insurance in effect with respect to the Real Property, the Improvements or the Equipment, and (ii) any and all awards, claims for damages, judgments, settlements and other compensation made for or consequent upon the taking by condemnation, eminent domain or any like proceeding of all or any portion of the Real Property, the Improvements or the Equipment;

(6) all intangible personal property, accounts, licenses, permits, instruments, contract rights, and chattel paper of Debtor, including, but not limited to cash, accounts receivable, bank accounts, certificates of deposit, rights (if any) to amounts held in escrow, deposits, judgments, liens and causes of action, warranties and guarantees, relating to the Real Property, the Equipment or the Improvements or as otherwise required under the Loan Documents (as defined in that certain Housing Loan Agreement dated as of May   , 2002, between Debtor and Secured Party);

(7) all other property rights of Debtor of any kind or character related to all or any portion of the Real Property, the Improvements or the Equipment; and

(8) the proceeds from the sale, transfer, pledge or other disposition of any or all of the property described in the preceding clauses.