LIMITED POWER OF ATTOPNEY FFICIAL CO120618069

TO ALL PERSONS, be it known, that I, Ramiro Malagon and Ivan Ravello, as Grantors, do hereby make and grant a limited and specific power of attorney to Frank J. Soto or Guillermo Alvarado, of Elmhurst, IL 60126 and appoint and constitute said individual as my attorney-in-fact.

My named attorney-in-fact shall have full power and authority to undertake, commit and perform only the following acts on my behalf to the same extent as if I had done so personally; all with full power of substitution and revocation in the presence: This power of attorney is specifically and only for the sole purpose of executing any act including; but not limited to, signing any document or draft relative to the transaction of the property listed below. This power of attorney is to terminate immediately upon the closing of the purchase on May 17, 2002 of the property known as 2166 Oakbrook Circle, Palatine, IL 60067.

4170/0169 44 001 Page 1 of 1 2002-06-03 12:45:44 Cook County Recorder 43.50



LEGAL DESCRIPTION:

Above Space for Recorder's Use Only

UNIT NUMBER "A" IN YULLDING 7 IN INVERRARY WEST CONDOMINIUM AS DELINEATED ON A SURVEY OF PARTS OF THE SOUTHWEST 1/4,0%. THE NORTHEAST 1/4, ALL IN SECTION 1, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIA", WATCH SURVEY IS ATTACHED AS EXHIBIT "B" TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMEN 1 NUMBER 25129105, TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS

Property Address: 2166 Oakbrock Circle, Palatine, IL 60067. PIN #: 02-01-201-023-1017.

The authority granted shall include such it cidental acts as reasonably required or necessary to carry out and perform the specific authorities and duties stated or concemplated herein.

My attorney-in-fact agrees to accept this appoint ment subject to its terms, and agrees to act and perform in said fiduciary capacity consistent with my best interest as my in pracy-in-fact deems advisable, and I thereupon ratify all acts so carried out.

I agree to reimburse my attorney-in-fact all reasonable costs and expenses incurred in the fulfillment of the duties and responsibilities enumerated herein.

Special durable provisions:

The power of attorney shall not be affected by subsequent incapacity of the Camtor. This power of attorney may be revoked by the Grantor by giving written notice of revocation to the attorney-in-fact, provided that any party relying in good faith upon this power of attorney shall be protected unless and until said party has either (a) actual or constructive notice of revocation, or (b) upon recording of said revocation in the public records where the Grantor essides.

Signed under seal this 16th day of May, 2002. Signed in the presence of:

alegandro Sandres Witness

- WIA MAYTINEZ

Witness

State of Illinois } SS

County of Cook

On May 16, 2002 before me, appeared and Ramiro Malagon and Ivan Ravello are personally known to me (or proved to me on the basis of satisfactory evidence) to be the person(s) is/are subscribed to the within instrument and acknowledged to me that he/she/they executed the same in his/her/their authorized capacity(ies), and that by his/her/their signature(s) on the instrument the person(s), or the entity upon behalf of which the person(s) acted, executed the instrument.

WITNESS my hand and official seal.

Signature_

"OFFICIAL SEAL"
DOLORES IZQUIERDO
Notary Public, State of Illinois
My Commission Expires Sept. 7, 2004

UNOFFICIAL COPY

Property of Cook County Clerk's Office

OCTOTAL STATE

Notary F. J. State of Illiants

Motary F. J. State of Illiants

Motary F. J. S. State of Illiants

