

7999628 / 22045254 A.S. 2072

COLE TAYLOR BANK



0020619478

RECORDER'S STAMP

This agreement made the 22nd day May, 2002, between Julian Levy and Paulette S. Levy, husband and wife, as tenants by the entirety, hereinafter called "Borrower" and Cole Taylor Bank, whose address is 5501 W. 79th Street, Burbank, IL. 60459, hereinafter called "Lien Holder", and Washington Mutual.

Whereas, Borrower is the owner in fee of premises situated at. 8849 Kenneth, Skokie, IL 60076, (See Legal Description attached hereto and by this reference made a part hereof) and

Whereas, Lien Holder is the owner and holder of a certain mortgage covering said premises, and of the note which said mortgage secures, said mortgage bearing the date of the 25th day of January, 1996, recorded in the Cook County Recorder's Office on the 7th day of February, 1996, as Document Number 96103191, being made by Grantor to Lienholder to secure payment amount of Forty Eight Thousand, and 00/100 dollars (\$48,000.00) plus interest and a modification of said mortgage bearing the date of the 3rd of April, 2000, recorded in the Cook County Recorder's Office on the 14th day of April, 2000, as Document Number 00263778, being made by Grantor to Lienholder to secure payment amount of One Hundred Thousand, and 00/100 dollars (\$100,000.00) plus interest and

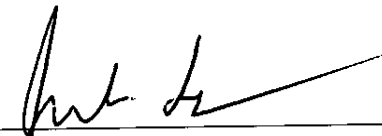
Whereas, on condition that said mortgage be subordinated in the manner hereinafter appearing, Washington Mutual is about to accept from Grantor a mortgage covering said premises hereinabove described, bearing the date of the 22nd day of May, 2002, made by Borrower to Washington Mutual to secure payment of One Hundred, Eighty Thousand, and 00/100 dollars (\$180,000.00) plus interest.

Whereas Washington Mutual will accept the said mortgage from Grantor and also in consideration of one dollar to each of them paid by Grantor, the receipt whereof is hereby acknowledged, Borrower, Grantor and Lien Holder do hereby, severally and respectively, covenant, consent and agree, to and with Washington Mutual said Mortgage owned and held by Lien Holder shall be, and the same is hereby made, subject and subordinate in lien to the lien of said mortgage to be accepted by Washington Mutual.

This agreement shall be binding upon and inure to the benefit of the respect heirs, legal representatives, successors and assigns, of the parties hereto.

In Witness Whereof, the parties have signed this agreement on the day and year first above written.

Borrower:

X 
Julian Levy

X 
Paulette S. Levy

33
52
10

BOX 333-CT1

UNOFFICIAL COPY

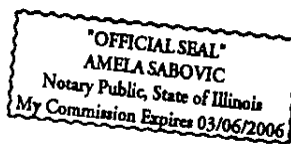
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, appeared Julian Levy and Paulette S. Levy, known to me to be the person(s) whose name is subscribed above, and acknowledged that he/she executed the same for the purpose therein contained.

In Witness Whereof I hereunto set my hand and Official seal this 22 day of May, 2002.

Amela Sabovic
Notary Public



Cole Taylor Bank (Lienholder)

BY: Mary Lou Ledvina
Mary Lou Ledvina, Assistant Vice President

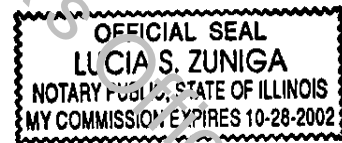
State of Illinois

County of COOK

Before me, the undersigned notary for said County and State, personally appeared Mary Lou Ledvina, Assistant Vice-President Authorized Signer of Cole Taylor Bank, and known to me to be an authorized agent of the corporation that executed the Subordination and acknowledged the Subordination to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Subordination and in fact executed the Subordination on behalf of the corporation.

In Witness Whereof I hereunto set my hand and official seal this 13th day of May, 2002.

Lucia S. Zuniga
Notary Public



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UNOFFICIAL COPY

LEGAL DESCRIPTION

LOT 14 IN DEVONSHIRE COURT SUBDIVISION IN THE SOUTH ½ OF SECTIN 15, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDAIN, ACCORDING TO THE PLAT RECORDED AS DOCUMENT 18134067, IN COOK COUNTY, ILLINOIS.

P.I.N. # 10-15-330-003

COMMON PROPERTY ADDRESS: 8849 KENNETH, SKOKIE, IL 60076

Property of Cook County Clerk's Office

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