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SUBORDINATION AGREEMENT

WHEN RECORDED MAIL TO:

RBC Mortgage Company
Attention: Loan Servicing Department
440 North Orleans
Chicago, IL 60610

Loan #: 11306597
Escrow/Closing #: _____

FL0222886

0020619567

4180/0137 45 001 Page 1 of 3
2002-06-03 13:26:23
Cook County Recorder 25.00



0020619567

THIS SUBORDINATION AGREEMENT is made this 9th day of May, 2002, by and between American Chartered, a corporation, with a place of business at Schaumburg, IL ("Subordinating Lender") and RBC Mortgage Company, a corporation with a place of business at 440 N. Orleans, Chicago, IL 60610 ("Lender").

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WHEREAS, John + Marie Kuehel ("Borrower") executed and delivered to Subordination Lender a mortgage in the sum of \$ 100,000 dated, June 22, 2001, and recorded May 8, 2002 as document number 02053070 in the records of Cook County, which mortgage is a lien on the following described property:

LEGAL DESCRIPTION OF PROPERTY

WHEREAS, the Borrower executed and delivered to the Lender a mortgage in the sum of \$ 246,000, which mortgage is intended to be recorded herewith in the records of Cook County;

WHEREAS Lender has required as a condition of its loan to Borrower that the lien of the mortgage executed by Borrower to the Subordinating Lender be subordinated to the lien of the mortgage executed by Borrower to Lender to which Subordinating Lender has agreed to on the conditions provided herein.

NOW THEREFORE, intending to be legally bound hereby, the undersigned agree as follows:

1. That the lien of mortgage executed by the Borrower to Subordinating Lender is and shall be subordinated to the lien of the mortgage executed by the Borrower to Lender provided, however, that the lien of the mortgage to Subordinating Lender shall be subordinated to the lien of the mortgage to Lender only to the extent that the lien of the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above-described property.

2. That the mortgage executed by the Borrower to the Subordinating Lender is and shall be subordinated both in lien and payment to the mortgage executed by the Borrower to Lender to the extent that the mortgage to Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property.

BOX 333-CTT

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11-11-2024

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3. That to the extent the mortgage of Lender is, as a result of this Subordination Agreement, a validly perfect first lien security interest in the above described property, the lien of mortgage executed by borrower to Lender shall not be affected or impaired by a judicial sale under a judgment recovered under the mortgage made by the said Borrower to Subordinating Lender but any such sale shall be subject to the lien of the said mortgage executed by the Borrower to Lender as well as any judgement obtained upon the bond or note secured thereby.

IN WITNESS THEREOF, the parties hereto have set their hands and seals hereto as of the date first above written.

Robert M. Szyman

Patricia A. Skolar

By: Robert M. Szyman

By: PATRICIA A. SKOLAR

Title: Sr. Vice President

Title: BANK OFFICER

STATE OF

COUNTY OF

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) SS:
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On this 13 day of May, 2002, before me, a Notary Public, personally appeared Robert M. Szyman and Patricia A. Skolar, personally known to me (or proved to me on the basis of satisfactory evidence) to be the persons whose names are subscribed to the within instrument, and acknowledged to me that they executed the same in their authorized capacities, and that by their signatures on the instrument the persons, or the entity upon behalf of which the persons acted, executed the instrument.

WITNESS my hand and official seal.

Rhonda M. Olenek
Signature

(seal)

OFFICIAL SEAL
RHONDA M OLENEK
NOTARY PUBLIC STATE OF ILLINOIS
MY COMMISSION EXP. APR. 3, 2006

Rhonda M. Olenek
Name (typed or printed)

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CHICAGO TITLE INSURANCE COMPANY

ORDER NUMBER: 1401 IL0222886 LPA
STREET ADDRESS: 288 N. MELANIE
CITY: PALATINE COUNTY: COOK
TAX NUMBER: 02-16-402-015-0000

LEGAL DESCRIPTION:

LOT 2 IN MELANIE COURT SUBDIVISION A RESUBDIVISION OF LOTS 1 AND 2 IN BLOCK 4 IN
A. T. MCINTOSH AND CO'S CHICAGO AVENUE FARMS IN THE WEST 1/2 OF THE SOUTHEAST
1/4 OF SECTION 16, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL
MERIDIAN, IN COOK COUNTY, ILLINOIS

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