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GEORGE E. COLE®
LEGAL FORMS

No. 100
November 1994

MORTGAGE-STATUTORY FORM (ILLINOIS)

0020619889

4178/0068 50 001 Page 1 of 3
2002-06-03 16:53:14
Cook County Recorder 25.50

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THE MORTGAGOR Covenant Retirement Communities, Inc.
an Illinois not for profit corporation

of the City of Chicago in the County of
Cook and State of Illinois, Mortgage S

and Warrant S to National Covenant Properties, an
Illinois not for profit corporation

of the City of Chicago County of Cook
and State of Illinois

to secure the payment of a certain promissory note, executed
by ~~the mortgagor~~ bearing even date here with, payable to the order of
(Life Center on the Green, Inc.)

National Covenant Properties in the initial
principal amount of \$6,300,000*
the following described real estate, to-wit:

See Exhibit "A" Attached.

Above Space for Recorder's Use Only

Mortgagor its successor or assigns shall not further mortgage or encumber the foregoing described property without the prior written consent of National Covenant Properties or its successors or assigns.

*With an initial interest rate of 6.75% and a final maturity date of August 31, 2023.

situated in the County of Cook, in the State of Illinois, hereby releasing and waiving all rights under and by virtue of the Homestead Exemption Laws of this State.

Permanent Real Estate Index Number(s): A fractional part of 13-12-306-010

Address(es) of real estate: A fractional part of 5115 N. Francisco Avenue, Chicago, IL 60625

Dated this 1 day of April, 2002

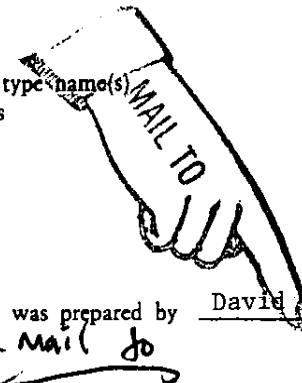
Covenant Retirement Communities, Inc. (SEAL)

By: David A. Dwight (SEAL)
David A. Dwight, Its President

Attest: Rick K. Zisk (SEAL)
Its Assistant Secretary

(SEAL)

Please print or type name(s) below signatures



This instrument was prepared by David G. Erickson, 1625 Shermer Road, Northbrook, IL 60062
(Name and Address)

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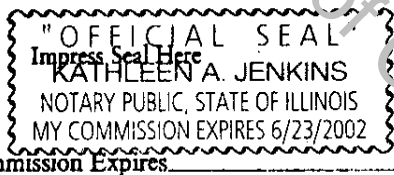
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STATE OF Illinois)
COUNTY OF Cook) ss.

I, the undersigned, a Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that David A. Dwight as President of Mortgagor and Rick K. Fisk as Assistant Secretary of Mortgagor

personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that they signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

Given under my hand and official seal this 11th day of MARCH, 19 2002



Kathleen A. Jenkins
Notary Public

Box _____

Real Estate Mortgage

Statutory Form.

TO

MAIL TO:

GEORGE E. COLE®
LEGAL FORMS

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EXHIBIT "A" LEGAL DESCRIPTION OF THE PROPERTY

THAT PART OF BLOCK 1 LYING NORTH OF THE NORTH LINE OF VACATED WINONA STREET, IN JACKSON'S SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 11 AND THE SOUTHWEST QUARTER OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 151.48 FEET NORTH OF VACATED WINONA STREET AND 225.00 FEET EAST OF THE WEST LINE OF BLOCK 1; THENCE WEST, ALONG THE NORTH LINE OF THE SOUTH 151.48 FEET OF THE SOUTH 171.00 FEET NORTH OF VACATED WINONA STREET, A DISTANCE OF 18.00 FEET; THENCE SOUTHWESTERLY, ALONG A LINE STARTING AT A POINT ON THE EAST LINE OF THE WEST 207.00 FEET OF BLOCK 1 AND 151.48 FEET NORTH OF VACATED WINONA STREET TO A POINT ON THE WEST LINE OF THE EAST 117.40 FEET OF THE WEST 284.90 ALSO BEING THE WEST 167.00 FEET OF BLOCK 1 AND 111.00 FEET NORTH OF VACATED WINONA STREET, A DISTANCE OF 56.52 FEET; THENCE NORTH, ALONG THE WEST LINE OF THE EAST 117.40 FEET OF THE WEST 284.90 ALSO BEING THE WEST 167.00 FEET OF BLOCK 1, A DISTANCE OF 60.00 FEET TO THE NORTH LINE OF THE SOUTH 171.00 FEET NORTH OF VACATED WINONA STREET; THENCE EAST, ALONG THE NORTH LINE OF THE SOUTH 171.00 FEET NORTH OF VACATED WINONA STREET, A DISTANCE OF 58.00 FEET; THENCE SOUTH, ALONG THE WEST LINE OF THE EAST 58.00 FEET OF THE WEST 225.00 FEET OF BLOCK 1, A DISTANCE OF 19.52 FEET TO THE POINT OF BEGINNING.

AREA = 0.045 ACRES

PIN: a fractional part of 13-12-306-010

Address of Property: a fractional part of 5115 N. Francisco Avenue, Chicago, Illinois 60625

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