

UNOFFICIAL COPY

RECORDING REQUESTED BY:

National Covenant Properties
5101 N. Francisco Avenue
Chicago, IL 60625

0020619890

4178/0069 50 001 Page 1 of 5
2002-06-03 16:55:19
Cook County Recorder 29.50

WHEN RECORDED MAIL TO:

David G. Erickson
1625 Shermer Road
Northbrook, IL 60062



0020619890

FOR RECORDER'S USE ONLY

This Memorandum of Lease prepared by:

David G. Erickson
1625 Shermer Road
Northbrook, IL 60062

MEMORANDUM OF LEASE

This is a Memorandum of Lease is entered into as of April 1, 2002 by and between **COVENANT RETIREMENT COMMUNITIES, INC.**, an Illinois not for profit corporation of 5145 North California Avenue, Chicago, Illinois 60625 ("Lessor"), and **LIFE CENTER ON THE GREEN, INC.** an Illinois not for profit corporation of 5157 North Francisco Avenue, Chicago, Illinois 60625 ("Lessee").

AGREEMENT

For good and valuable consideration, Lessor hereby leases to Lessee, and Lessee hereby leases from Lessor, the certain premises described herein at Exhibit "A" (the "Leased Property"), and on the terms and conditions more particularly set forth in, that certain Ground Lease dated April 1, 2002 (the "Lease") by and between Lessor and Lessee, which terms and conditions are hereby incorporated by reference.

The term of the Lease begins on April 1, 2002 and continues for 40 years thereafter.

The parties hereto have agreed to execute and record this Memorandum to give public notice of the existence of the Lease and Lessee's rights with respect to the Leased Property.

This Memorandum is not a complete summary of the Lease, and provisions in this Memorandum shall not be used in interpreting the provisions of the Lease. In the event of conflict between this Memorandum and the Lease, the terms and provisions of the Lease shall control.

11/15/02 480197 dkw 4089

Property of Cook County Clerk's Office

UNOFFICIAL COPY

IN WITNESS WHEREOF, the parties have executed this Memorandum of Lease as of the day and year first set forth above.

LESSOR:

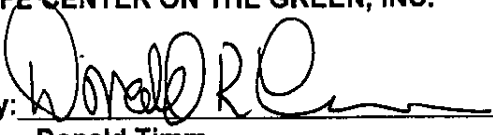
LESSEE:

20619890

COVENANT RETIREMENT
COMMUNITIES, INC.

LIFE CENTER ON THE GREEN, INC.

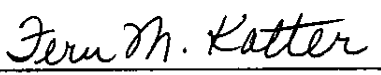
By: 
David A. Dwight

By: 
Donald Timm

Its: President

Its: President

Attest: 

Attest: 

Its: Assistant Secretary

Its: Asst. Secretary

Property of Cook County Clerk's Office

UNOFFICIAL COPY

CORPORATE ACKNOWLEDGMENT

20619890

STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

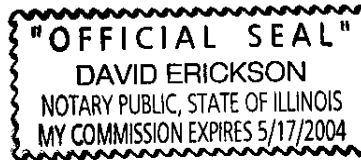
On this 1 day of April, 2002, before me, the undersigned Notary Public, personally appeared David A. Dwight, PRESIDENT and Rick Fisk, Asst. Sect. of COVENANT RETIREMENT COMMUNITIES, INC. and known to me to be the authorized agents of the corporation that executed this Memorandum of Lease and acknowledged this Memorandum of Lease to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Memorandum of Lease and in fact executed the Memorandum of Lease on behalf of the corporation.

By David Erickson

Residing at 1625 Sherman Rd
Northbrook, IL 60062

Notary Public in and for the State of Illinois

My commission expires 5/17/04



STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

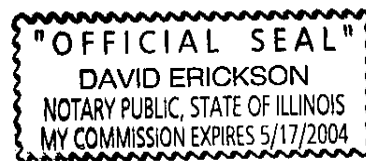
On this 1 day of April, 2002, before me, the undersigned Notary Public, personally appeared DONALD TIMM, PRESIDENT and Fern Kater, Asst. Sect. of LIFE CENTER ON THE GREEN, and known to me to be the authorized agents of the corporation that executed this Memorandum of Lease and acknowledged this Memorandum of Lease to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Memorandum of Lease and in fact executed the Memorandum of Lease on behalf of the corporation.

By David Erickson

Residing at 1625 Sherman Rd
Northbrook, IL 60062

Notary Public in and for the State of Illinois

My commission expires 5/17/04



UNOFFICIAL COPY

20619890

CORPORATE ACKNOWLEDGMENT

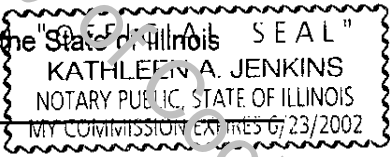
STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this 11th day of March, 2002, before me, the undersigned Notary Public, personally appeared David A. Dwight, PRESIDENT and RICK K. FISK assistant secretary of COVENANT RETIREMENT COMMUNITIES, INC. and known to me to be the authorized agents of the corporation that executed this Memorandum of Lease and acknowledged this Memorandum of Lease to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Memorandum of Lease and in fact executed the Memorandum of Lease on behalf of the corporation.

By Kathleen A. Jenkins

Residing at 5115 N. Francisco
Chicago IL 60625

Notary Public in and for the State of Illinois
My commission expires



STATE OF ILLINOIS)
) ss
COUNTY OF COOK)

On this _____ day of _____, 2002, before me, the undersigned Notary Public, personally appeared DONALD TIMM, PRESIDENT and _____ of LIFE CENTER ON THE GREEN, and known to me to be the authorized agents of the corporation that executed this Memorandum of Lease and acknowledged this Memorandum of Lease to be the free and voluntary act and deed of the corporation, by authority of its Bylaws or by resolution of its board of directors, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this Memorandum of Lease and in fact executed the Memorandum of Lease on behalf of the corporation.

By _____

Residing at _____

Notary Public in and for the State of Illinois
My commission expires _____

EXHIBIT "A" LEGAL DESCRIPTION OF THE LEASED PROPERTY

THAT PART OF BLOCK 1 LYING NORTH OF THE NORTH LINE OF VACATED WINONA STREET, IN JACKSON'S SUBDIVISION OF THE SOUTHEAST QUARTER OF SECTION 11 AND THE SOUTHWEST QUARTER OF SECTION 12, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS, DESCRIBED AS FOLLOWS:

BEGINNING AT A POINT 151.48 FEET NORTH OF VACATED WINONA STREET AND 225.00 FEET EAST OF THE WEST LINE OF BLOCK 1; THENCE WEST, ALONG THE NORTH LINE OF THE SOUTH 151.48 FEET OF THE SOUTH 171.00 FEET NORTH OF VACATED WINONA STREET, A DISTANCE OF 18.00 FEET; THENCE SOUTHWESTERLY, ALONG A LINE STARTING AT A POINT ON THE EAST LINE OF THE WEST 207.00 FEET OF BLOCK 1 AND 151.48 FEET NORTH OF VACATED WINONA STREET TO A POINT ON THE WEST LINE OF THE EAST 117.40 FEET OF THE WEST 284.90 ALSO BEING THE WEST 167.00 FEET OF BLOCK 1 AND 111.00 FEET NORTH OF VACATED WINONA STREET, A DISTANCE OF 56.52 FEET; THENCE NORTH, ALONG THE WEST LINE OF THE EAST 117.40 FEET OF THE WEST 284.90 ALSO BEING THE WEST 167.00 FEET OF BLOCK 1, A DISTANCE OF 60.00 FEET TO THE NORTH LINE OF THE SOUTH 171.00 FEET NORTH OF VACATED WINONA STREET; THENCE EAST, ALONG THE NORTH LINE OF THE SOUTH 171.00 FEET NORTH OF VACATED WINONA STREET, A DISTANCE OF 58.00 FEET; THENCE SOUTH, ALONG THE WEST LINE OF THE EAST 58.00 FEET OF THE WEST 225.00 FEET OF BLOCK 1, A DISTANCE OF 19.52 FEET TO THE POINT OF BEGINNING.

AREA = 0.045 ACRES

PIN: a fractional part of 13-12-306-010

Address of Property: a fractional part of 5115 N. Francisco Avenue, Chicago, Illinois 60625