

MORTGAGE UNOFFICIAL COPY

0020420770

THIS MORTGAGE ("Security Instrument") is given on JANUARY 28, 1993. The Mortgagor is _____

GARY R. GIERUT AND LAURA D. GIERUT, AS HUSBAND AND WIFE ("Borrower").

This Security Instrument is given to CHAMPION FEDERAL SAVINGS AND LOAN ASSOCIATION, which is organized and existing under the laws of UNITED STATES OF AMERICA, and whose address is 13159 W. 143RD. ST. LOCKPORT, IL 60441 ("Lender").

Borrower owes Lender the principal sum of ONE HUNDRED TWENTY THREE THOUSAND SEVEN HUNDRED FIFTY AND NO/100 Dollars (U.S.\$ 123,750.00). This debt is evidenced by Borrower's note dated the same date as this Security Instrument ("Note"), which provides for monthly payments, with the full debt, if not paid earlier, due and payable on FEBRUARY 1, 2023.

This Security Instrument secures to Lender: (a) the repayment of the debt evidenced by the Note, with interest, and all renewals, extensions and modifications of the Note; (b) the payment of all other sums, with interest, advanced under paragraph 7 to protect the security of this Security Instrument; and (c) the performance of Borrower's covenants and agreements under this Security Instrument and the Note. For this purpose, Borrower does hereby mortgage, grant and convey to Lender the following described property located in COOK County, Illinois:

DEPT-01 RECORDING \$31.50
FALL 11 TRIM 0-06 02/02/93 11:05 AM
#482 # *93-1553
COOK COUNTY RECORDER

LOT 2 IN FEELY'S RESUBDIVISION OF LOT 1 IN BLOCK 9 AND ALSO LOT 8 (EXCEPT THE NORTHWESTERLY 38 FEET THEREOF) IN BLOCK 8 AND ALSO THE VACATED NOTTINGHAM AVENUE LYING BETWEEN AFORESAID LOTS, IN ROBERT BARTLETT'S 95TH STREET HOMESITES BEING A SUBDIVISION OF THE WEST 1/2 OF THE NORTHWEST 1/4 OF SECTION 7, TOWNSHIP 37 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO THE PLAT THEREOF RECORDED MAY 4, 1938 AS DOCUMENT NUMBER 12154387, IN COOK COUNTY, ILLINOIS.

93155307

TAX ID#24-07-104-023-0000

PAID IN FULL

which has the address of 7049 AVON W OAK LAWN
(Street) (City)
Illinois 60453 ("Property Address");
(Zip Code)

93155307

TOGETHER WITH all the improvements now or hereafter erected on the property, and all easements, appurtenances, and fixtures now or hereafter a part of the property. All replacements and additions shall also be covered by this Security Instrument. All of the foregoing is referred to in this Security Instrument as the "Property."

BORROWER COVENANTS that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property and that the Property is unencumbered, except for encumbrances of record. Borrower warrants and will defend generally the title to the Property against all claims and demands, subject to any encumbrances of record.

THIS SECURITY INSTRUMENT combines uniform covenants for national use and non-uniform covenants with limited variations by jurisdiction to constitute a uniform security instrument covering real property.