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2002-06-06 14:44:31

Cook County Recorder 27.50



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WHEN RECORDED MAIL TO:
AMALGAMATED BANK OF
CHICAGO
ONE WEST MONROE
CHICAGO, IL 60603

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

Amalgamated Bank of Chicago
Amalgamated Bank of Chicago
One West Monroe
Chicago, IL 60603

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 19, 2002, is made and executed between KENNETH B. PEARL, whose address is CITY PROPERTIES 62 W. HURON, CHICAGO, IL 60610 (referred to below as "Grantor") and AMALGAMATED BANK OF CHICAGO, whose address is ONE WEST MONROE, CHICAGO, IL 60603 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated October 19, 1999 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

RECORDED ON OCTOBER 22, 1999 WITH THE COOK COUNTY RECORDER AS DOCUMENT #99997488.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 58 IN V. WOOD'S SUBDIVISION OF THE WEST 10 ACRES OF LOT 6 IN CIRCUIT COURT PARTITION OF THE EAST 63.42 ACRES OF THE NORTHEAST 1/4 OF SECTION 36, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, LYING NORTH OF MILWAUKEE AVENUE, IN COOK COUNTY, ILLINOIS

The Real Property or its address is commonly known as 2529 WEST SHAKESPEARE, CHICAGO, IL. The Real Property tax identification number is 13-26-223-012-0000

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

EXTEND MATURITY DATE TO MAY 19, 2004; ADJUST THE INTEREST RATE AND ALL OTHER CHANGES IN CHANGE IN TERMS OF EVEN DATE.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the

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Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 19, 2002.

THIS MODIFICATION IS GIVEN UNDER SEAL AND IT IS INTENDED THAT THIS MODIFICATION IS AND SHALL CONSTITUTE AND HAVE THE EFFECT OF A SEALED INSTRUMENT ACCORDING TO LAW.

GRANTOR:

X *Ken Pearl* (Seal)
KENNETH B. PEARL, Individually

LENDER:

X *Cal Cahill, SVP* (Seal)
Authorized Signer

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF IL)
)
 COUNTY OF COOK) SS
)

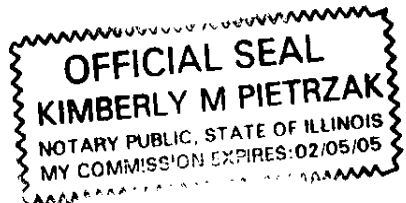
On this day before me, the undersigned Notary Public, personally appeared **KENNETH B. PEARL**, to me known to be the individual described in and who executed the Modification of Mortgage, and acknowledged that he or she signed the Modification as his or her free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 4th day of June, 2002

By Kimberly M Pietrzak Residing at _____

Notary Public in and for the State of IL

My commission expires 02/05/05



LENDER ACKNOWLEDGMENT

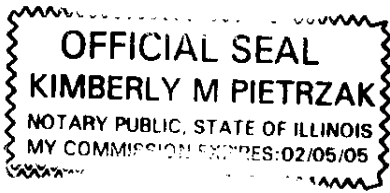
STATE OF IL)
)
 COUNTY OF COOK) SS
)

On this 4th day of June, 2002 before me, the undersigned Notary Public, personally appeared Cathy Canil and known to me to be the SVP, authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Kimberly M Pietrzak Residing at _____

Notary Public in and for the State of IL

My commission expires 02/05/05



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Loan No: 9001

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