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**RECORDATION REQUESTED BY:** 

State Bank of Countryside 6734 Joliet Road Countryside, IL 60525 4283/0128 18 001 Page 1 of 4
2002-06-07 08:55:42
Cook County Recorder 27.08



WHEN RECORDED MAIL TO:

State Bank of Countryside 6734 Joliet Road Countryside, IL 60525

**SEND TAX NOTICES TO:** 

State Bank of Countryside atut dated 6-11-20 aka Trust# 90-681 and not personally 6734 Joliet Road Countryside, IL 60525

FOR RECORDER'S USE ONLY

1all

This Modification of Mortgage prepared by:

C.T.I./CY

Angela M. Rutledge, Senior Administrative Assistant State Bank of Countryside 6734 Joliet Road Countryside, IL 60525

A CP

74-14-896CY

#### MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated May 15, 2002, is made and executed between State Bank of Countryside, not personally but as Trustee on behalf of State Bank of Countryside atut dated 6-11-90 aka Trust# 90-681 and not personally (referred to below as "Grantor") and State Bank of Countryside, whose address is 6734 Joliet Road, Countryside, IL 60525 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated February 22, 1993 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

Recorded 3-2-93 as Document Number 93156759; Modified by Modification Agreement dated 7-30-98 and Recorded on 8-21-98 as Document Number 98743307.

**REAL PROPERTY DESCRIPTION.** The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 32 (EXCEPT THE NORTH 8 FEET THEREOF TAKEN AND USED FOR ALLEY) BLOCK 2 IN CHYTRAUS ADDITION TO ARGYLE IN THE NORTH 1/2 OF THE SOUTHWEST 1/4 OF SECTION 8, TOWNSHIP 40 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1228-32 West Winnemac, Chicago, IL 60618. The Real Property tax identification number is 14-08-308-049

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

Principal Increase of \$155,000.00.; Reduce Rate to 7.75% fixed; Extend Maturity to 5-15-2009.

**CONTINUING VALIDITY.** Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in

BOX 333-CTT

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Property of Cook County Clerk's Office

WC1-828 XUB

## NOFFICIAL CC MODIFICATION OF MORTGAGE

#### (Continued)

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this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND CHANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MAY 15, 2002.

**GRANTOR:** 

STATE BANK OF COUNTRYSIDE A LUT DATED 6-11-90 AKA TRUST# 90-681 AND NOT PERSONALLY

Bv:

Authorized Signer for State Bank of Countryside atut dated

6-11-90 aká Trust# 90-681 and not personally

Authorized Signer for State Bank of Countryside atur onted

6-11-90 aka Trust# 90-681 and not personally

LENDER:

Authorized Signer

NOTE, EXCHERATION CLAUSE

This document is signed by star lank of Countryside not individually but solely as Trustee under Trust Agramment mentioned in said document. Said Trust Agreement is hereby made a part hereof and any claims against said Trustee which may receit from the sign an of this document shall be payable only out of any Trust property which may be held thereunder, except that no duty shall rest upon the state Bank of Countryside personally or as Trustee to sequester any of the parnings, avails or proceeds of any real estate in said Trust. Said Trustee shall not be personally liable for the emissioned of any of the terms and conditions of the title of said projectly or for any agreement with respect thereto. Any and all personal liability of the State Bank of Country had is hereby expressly waived by the parties hereto and their respective successors and assigns. All wavrenties, covariants, indemnities and representations of each kind are those of the Trustee's beneficiaries only and shall not in any way be considered the responsibility and liability of the State Bank of Countryside. This Trustee's exculpatory clause shall be controlling in the event of a conflict of terms created by the documents executed by State Bank of Countryside as Tructue.

# UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

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TRUST ACKNOWLEDGMENT		
STATE OF Pleasis	)	
	) SS	
COUNTY OF Cook	_ )	
On this day of		_ before me, the undersigned Notary
notary Public in and for the State of  Notary Public in and for the State of  Notary Public in expires  Notary Public in and for the State of  Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and for the State of Ity Notary Public in and Ity Notary	Residing at	at he or she/they is/are authorized to
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## UNOFFICIAL COPY MODIFICATION OF MORTGAGE (Continued)

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LENDER ACKNOWLEDGMENT		
STATE OF COOK	) ) SS )	
On this day of day of Public, personally appeared, authorized agent for the Lender acknowledged said instrument to be the free and voluntary Lender through its board of directors or otherwise, for the uthat he or she is authorized to execute this said instrument Lender.  By	Residing at  ALL  THE BOTILLINOIS	
LASER PRO Lending, Ver. 5.18.00.08 Copr. Harland Financial Solutions, Inc. 1997, 2002. All F	Rights Reserved IL P.I.U. STUL-ROICFREPLIGZOLFC TR-955 PR-5	