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2002-07-08 14:39:16

Cook County Recorder 47.50

STEWART TITLE OF ILLINOIS
2 N. LA SALLE STREET
SUITE 1920
CHICAGO, IL 60602

Subordination Agreement

THIS INSTRUMENT WITNESSETH, that **20097 3/3**
AMERICAN GENERAL FINANCIAL SERVICES OF ILLINOIS, INC.
FKA AMERICAN GENERAL FINANCE INC., a holder of a certain
 promissory note executed by LENORA TOWNSEND in the
 original amount of \$11126.00 (ELEVEN THOUSAND ONE
HUNDRED AND TWENTY SIX DOLLARS. Which note is dated
SEPTEMBER 14, 1998 and the same secured by a certain
 Mortgage of even date therewith, which Mortgage was recorded
 in the COOK COUNTY Recorder's Office on SEPTEMBER 18,
1998 as document number 98823499 therein covering the real
 property commonly known as 12817 PAULINA ST. CHICAGO,
ILLINOIS 60827 and which premises is legally described as
 follows, to-wit:

SEE LEGAL DESCRIPTION ATTACHED

PERMANENT INDEX NUMBER: 25-31-221-015-1032

And for and in consideration of the sum of TEN & 00/100ths
 DOLLARS (10.00) and such other good and valuable
 consideration, to it in hand paid and the receipt of which is
 hereby acknowledged, does hereby covenant, consent and
 agree that the lien of the aforesaid Mortgage shall be and is
 hereby made subject to and subordinate to a certain
 promissory note in the original amount of (\$107350.00)
 made payable to ACCUBANC which promissory note is
 secured by way of a certain mortgage of even date
 therewith, Mortgage was recorded in the _____ County
 Recorder's Office on _____ 20 _____ as Document
 Number: _____, therein covering aforesaid
 premises; and further that the mortgage to ACCUBANC,
 shall be priority as if acquired, executed and recorded prior
 to the mortgage to AMERICAN GENERAL FINANCIAL
SERVICES OF ILLINOIS, INC., FKA AMERICAN
GENERAL FINANCE INC.

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It is expressly understood and agreed that this instrument is not to be held or construed as a release of the lien of the Mortgage to **AMERICAN GENERAL FINANCIAL SERVICES OF ILLINOIS, INC. FKA AMERICAN GENERAL FINANCE INC.**

Document Number: **98823499** nor shall it act to release any part of the above described premises, but it is solely to subordinate said lien of mortgage to that of **ACCUBANC** which was recorded as Document Number: _____, and only to the extent as set forth herein.

This agreement, and each and every covenant, agreement and other provision of the same shall be binding on the parties to this agreement, their respective heirs, legatees, administrators, representatives, successors and/or assigns.


IN WITNESS WHEREOF, American General Financial Svcs. of IL, Inc. fka American General Finance, Inc. has caused this Subordination agreement to be executed by it's Vice President and attested to by it's Assistant Secretary, on this, the 26th day of June, 2002.

American General Financial Services of Illinois, Inc.
f.k.a. American General Finance, Inc.

By: 
Michael J. Walsh
(Type or Print Name)

It's: Vice President
(Title)

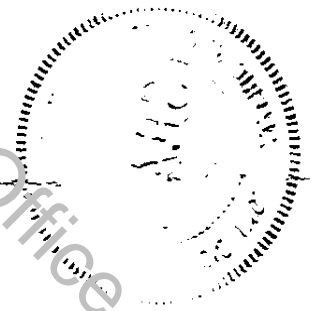
ATTEST:

By: 
Rita A. Evans
(Type or Print Name)

It's: Assistant Secretary
(Title)

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Property of Cook County Clerk's Office



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Legal Description
TM58479
No: 0205-6224

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STEWART TITLE
GUARANTY COMPANY
HEREIN CALLED THE COMPANY

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COMMITMENT - LEGAL DESCRIPTION

Unit 12817 together with its undivided percentage interest in the common elements in Somerset Condominium, as delineated and defined in the Declaration recorded as document number 94327677, in the Northeast 1/4 of Section 31, Township 37 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

PIN # 25-31-221-015-1032

12817 Paulina
Oakland City, IL
60827



National City Mortgage Co.
Wholesale Department
3232 Newmark Dr.
Miamisburg, OH 45342

STEWART TITLE GUARANTY
COMPANY