UNOFFICIAL CO18/20747281

2002-07-08 15:19:45

Cook County Recorder

25.50

RECORDATION REQUESTED BY:

OAK BROOK BANK OAK BROOK OFFICE 1400 Sixteenth Street Oak Brook, IL 60523

0020747281

WHEN RECORDED MAIL TO:
OAK BROOK BANK
OAK BROOK OFFICE
7490 Sixteenth Street
Oak Brook, IL 60523

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

FIRST AMERICAN LENDERS ADVANTAGE OAK BROOK BANK 1400 Sixteenth Street Oak Brook, IL 60523

ORDER # 6/847

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 28, 2002, is made and executed between DANIEL C. GILLESPIE and EILEEN R. GILLESPIE; HUSBAND AND WIFE, AS JOINT TENANTS (referred to below as "Grantor") and OAK BROOK BANK, whose address is 1400 Sixteenth Street, Oak Brook, IL 60523 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated [March 28, 1997 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE RECORDED APRIL 3, 1997 AS DOCUMENT NUMBER 97230803.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 7 IN BLOCK 2 IN POWELL'S SUBDIVISION OF THE SOUTH 1/2 OF THE E'ST 1/2 OF THE NORTHWEST 1/4 OF SECTION 35, TOWNSHIP 41 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 324 SOUTH CLIFTON AVENUE, PARK RIDGE, IL 60068. The Real Property tax identification number is 09-35-119-019

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

THE INTEREST RATE OF THE LOAN IS DECREASED FROM PRIME MINUS .50% TO PRIME MINUS .51%; AND THE MATURITY DATE OF THE MORTGAGE IS EXTENDED FROM MARCH 28, 2002 TO MARCH 28, 2012.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties,

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OFFICIAL CO MODIFICATION OF MORTGAGE

(Continued)

makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 28, 2002

County Clark's Office

GRANTOR:

45

GILLESPIE, Individually

LENDER:

Authorized Signer

MODIFICATION OF MORTGAGE (Continued)

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INDIVIDUAL	ACKNOWLEDGMENT	
STATE OF Illinais		
COUNTY OF Dupay) SS)	
R. GILLESPIE, HUSBAND AND WIFE, AS JOINT	olic, personally appeared DANIEL C. GILLESPIE and El TENANTS , to me known to be the individuals described knowledged that they signed the Modification as their free therein mentioned.	d in and and
Given under my hand and official seal this	all day of March , 20 of "OF Residing at"	<u>02_</u> —
Notary Public in and for the State of	DRAGANA DJINOVICH Natan-Public, State of Illinois My Commission Expires 07/10/05	1862760
I ENDED A	OKALONII EDOMENIT	
LENDER A	ACKNOWLEDGMENT	
STATE OF Allinois COUNTY OF Allinois		
On this day of Hublic, personally appeared	before me, the undersigned Not and known to me to be the determinent that executed the within and foregoing instrument	
acknowledged said instrument to be the free and vo	roluntary act and deed of the said Lender, duly authorize se, for the uses and purposes therein mentioned, and on said instrument and that the seal affixed is the corporate	ed by oath
Notary Public in and for the State of RAGANA DJING Notary Public, State	EAL" Residing at	
My commission expires My Commission Expire	ie .	

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