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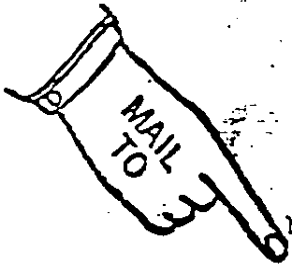
86270034 43 005 Page 1 of 4  
2002-07-09 12:43:56  
Cook County Recorder 27.50

COOK COUNTY  
RECORDER  
EUGENE "GENE" MOORE  
ROLLING MEADOWS



Promissory Note

TYPE OF DOCUMENT



MAIL TO:

NAME AND ADDRESS OF PREPARER:

GUILERMO JUSTINIANO

77 HIGHGATE COURSE

77 Highgate Course

ST CHARLES, IL 60174-1422

St. Charles, Il. 60174



EUGENE "GENE" MOORE

RECORDER OF DEEDS / REGISTRAR OF TORRENS TITLES  
COOK COUNTY, ILLINOIS

\$30,000.00

For value received, the undersigned FRANK PAMINTUAN and RACHEL RULITE, (collectively the "Borrowers"), at 2756 Scott St., Des Plaines, Il. 60018, each as principal, jointly and severally, promise to pay to the order of GUILLERMO S.D. JUSTINIANO MD., its successor and/or assigns, (the "Lender"), at 77 Highgate Course, St.Charles, Il. 60174 (or at such other place as the Lender may designate in writing) the sum of \$30,000.00 with interest from May 30, 2000, on the unpaid principal at the rate of 10.00% per annum.

The unpaid principal and accrued interest shall be paid as follows:

- A) The thirty thousand (\$30,000.00) dollars shall be paid in lump sum to cover full payment of the principal by August, 2000.
- B) The two hundred fifty dollars (\$250.00) interest shall be paid monthly commencing June 30, 2000.

If any monthly interest is not paid when due, the remaining unpaid balance and accrued interest shall become due immediately.

Borrowers reserves the right to pre-pay the loan (in whole or in part) prior to due date without pre-payment penalty.

If payment obligation under this Note is not paid when due, the Borrower are hereby committed to pay all costs of collection including reasonable attorney fees whether or not lawsuit is commenced as part of collection process.

If any of the following events of default occur this Note and other obligations of the Borrower to the Lender shall become due immediately without demand or notice.

- a) The failure of the Borrower to pay the principal in full when due.
- b) The failure of the Borrower to pay the accrued interest on or before due date (end of the month).
- c) Death of the Borrowers.
- d) The filling of bankruptcy proceedings of the Borrowers as debtors.
- e) The appointment of a third party for the Borrowers.
- f) The making of a general assignment for the benefit of the Borrowers creditors.
- g) The insolvency of the Borrowers.

The beneficiary of Rachel Rulite's \$250,000 life insurance policy in case of death, will be payable to the Lender in the amount sufficient to pay the loan.

The house for \$275,000 that is being purchased by the Borrower in Inverness, Illinois and the five thousand (5,000 ) shares of VTI stocks (Varner Technologies Incorporated) owned by the Borrowers will be held accountable as collateral.

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Property of Cook County Clerk's Office


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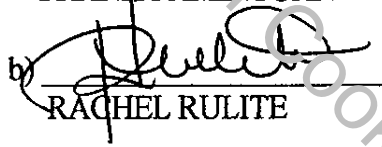
PROMISSORY NOTE


If any one or more of the provisions of this note are determined to be unenforceable in whole or in part for any reasons, the provisions shall remain fully operative.


All payments and interests in this Note shall be paid in legal currency of the United States. Borrowers waives presentment payment, protest, and notice of protest and non-payment of this note. This note shall be construed in accordance with the laws of the State of Illinois.

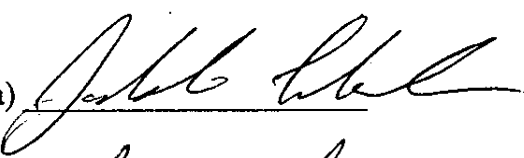
This Note consists of three pages.

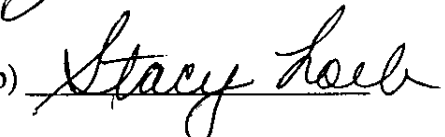
BARROWERS: a)  325-60-3105  
FRANK PAMENTUAN Social Security Number

b)  428-55-5710  
RACHEL RULITE Social Security Number

LENDERS: a)  \_\_\_\_\_  
DR. GUILLERMO JUSTINIANO Social Security Number

b)  330-406941  
MRS. ISABEL JUSTINIANO Social Security Number

WITNESSES: a) 

b) 

Signed this 30th day of May, 2000, at St. Charles, Illinois.

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Legal Description

of premises commonly known as 45 S. Haman Road, Inverness, IL 60067

LOT 10 IN SUNNY MEAD ACRES, A SUBDIVISION OF THE EAST 1/2 OF THE NORTHEAST 1/4 (EXCEPT THE WEST 1/2 OF THE NORTH 1/2 THEREOF) OF SECTION 19, TOWNSHIP 42 NORTH, RANGE 10 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

02-19-202-002-0000  
45 S. HAMAN RD  
INVERNESS, ILL. 60067

Property of Cook County Clerk's Office

SEND SUBSEQUENT TAX BILLS TO:

MAIL TO: { J. Thomas Witek, Esq. (Name)  
5600 N. River Road, Suite 800 (Address)  
Rosemont, Illinois 60018 (City, State and Zip)

Rachel Rulite (Name)  
45 S. Haman (Address)  
Inverness, IL 60067 (City, State and Zip)

OR RECORDER'S OFFICE BOX NO. \_\_\_\_\_