

LaSalle Bank  
Prepared by Alexis Cortez  
SUBORDINATION AGREEMENT  
MAIL TO: LaSalle Bank NA  
Attn: Collateral Services Dept.  
4747 W. Irving Park Road  
Chicago, IL 60641

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4960/0302 97 001 Page 1 of 1  
2002-07-09 10:06:32  
Cook County Recorder 43.00

Account 206-7300349367



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 18th day of June, 2002, by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated September 29, 2001 and recorded October 10, 2001 among the land records in the Office of the Recorder of Deeds of Cook County, Illinois as document number 0010941813 made by Carmela Gonzalez ("Borrower"), to secure and indebtedness of \$18,000.00 ("Mortgage"); and

WHEREAS, Borrower is the owner of that certain parcel of real estate commonly known as 5348 W. Oakdale, Chicago, IL 60641 and more specifically described as follows:

LOT 24 IN BLOCK 5 IN CEPAK, CERMAK AND FRIEDL'S SUBDIVISION OF LOTS 2, 3, 6, 7 AND 10 IN KERFOOT'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF SECTION 26, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

PIN # 13-28-120-023

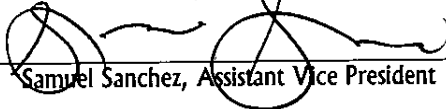
WHEREAS, \_\_\_\_\_ ("Mortgagee") has refused to make a loan to the Borrower of \$113,600.00 except upon condition that the Mortgagee subordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrower, it is hereby mutually agreed, as follows:

1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated \_\_\_\_\_ reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Thirteen Thousand Six Hundred Dollars and no/100 and to all renewals, extensions or replacements of said Mortgagee's mortgage; and

2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgagee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the date first above written.

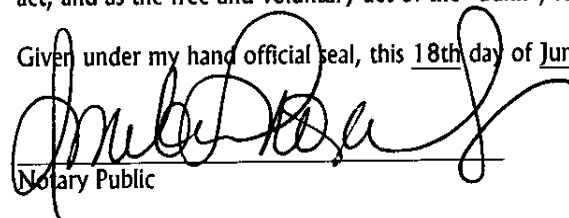
By:   
Samuel Sanchez, Assistant Vice President

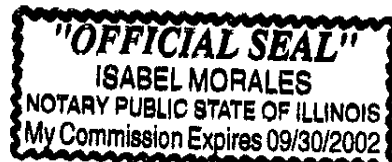
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STATE OF ILLINOIS }  
                                  }SS  
COUNTY OF COOK }

I, the undersigned, a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand and official seal, this 18th day of June, 2002.

  
Notary Public



BOX 333-C77

CTIC 8029445 ADD NABLS ZOFZ





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