LaSalle Bary Prepared by Julie Ayala

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Cook County Recorder

MAIL TO: LaSalle Bank NA Attn: Collateral Services Dept. 4747 W. Irving Park Road

Chicago, IL 60641

SUBORDINATION AGREEMENT

MAIL TO:

Account 205-730028734RESIDENTIAL TITLE SERVICES

T910 S. HIGHLAND AVE.

SUITE 202

LOMBARD, IL 60148

THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 10th day of June, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated March 31, 2001 and recorded April 10, 2001 among the land records in the Office of the Recorder of Dreas of Cook County, Illinois as document number 0010285004 made by Dmitriy Polyakov and Nataliya Polyakov, Husband and Wi.e (Porrowers"), to secure and indebtedness of \$66,000.00 ("Mortgage"); and

WHEREAS, Borrowers are the owr ere of that certain parcel of real estate commonly known as 4530 Concorde Lane, Northbrook, Illinois 60062 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION.

PIN # 04-30-2<u>11-028-1114 Vol. # 133</u>

("Mortgagee") has refused to make a loan to the Borrowers WHEREAS of \$166,500.00 except upon condition that the Mortgage 'ie : uhordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's reflecting and securing the loar, made by Mortgagee to Borrower, in the amount of mortgage dated One Hundred Sixty Six Thousand Five Hundred Dollars and no/100 and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Mortgageo, its successors and assigns.

IN WITNESS WHEREOF this Subordination Agreement has been executed by the Bank of the date first above written.

Samuel Sanchez,

STATE OF ILLINOIS}

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, Samuel Sanchez, Assistant Vice President of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand difficial seal, this 10th day of June, 2002.

Assistant Vice President

OFFICIAL SEAL ISABEL MORALES NOTARY PUBLIC STATE OF ILLINOIS My Commission Expires 09/30/2002

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EXHIBIT "A"

UNIT 5-4-K3-4530 IN GLENVIEW PLACE CONDOMINIUM AS DELINEATED ON A SURVEY OF THE FOLLOWING DESCRIBED REAL ESTATE: CERTAIN LOTS IN GLENVIEW PLACE, BEING A RESUBDIVISION OF THE NORTHWEST 1/4 OF SECTION 29 AND THE NORTHEAST 1/4 SECTION 30, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS; WHICH SURVEY IS ATTACHED AS AN EXHIBIT TO THE DECLARATION OF CONDOMINIUM RECORDED AS DOCUMENT 98251385 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS, IN COOK COUNTY, ILLINOIS.

PARCEL ID NUMBER: 04-30-211-028-1114

COMMONLY KNOWN AS 4530 CONCORD LANE NORTHBROOK, IL 60062