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Cook County Recorder

27.50

COOK COUNTY

RECORDER

EUGENE "GENE" MOORE

BRIDGEVIEW OFFICE



The above space for recorder's use only.

J 1 0136

Loan #1000259

SUBORDINATION OF LIEN

THIS SUBORDINATION OF LIEN (this "Agreement") is dated this 14th day of June, 2002 and is executed by THE NORTHERN TRUST COMPANY, an Illinois banking corporation ("Subordinating Lender") for the benefit of Priceline Mortgage ("Senior Lender").

WITNESSETH

WHEREAS, Jay E. Lattin And Kimberly A. Latur, His Wife, ("Property Owner") executed a Mortgage or Deed of Trust (hereinafter the "Junior Mortgage") in favor of Subordinating Lender dated 5/28/1998 and which was recorded in the Office of the Recorder of Cook County, Illinois, on 6/22/1998 as Document Number 98527901 encumbering the real estate and all buildings, structures, fixtures and improvements thereon (the "Premises") which has the street address of 826 17th Street, Wilmette, IL 60091 and is legally described on Exhibit A attached hereto and made a part hereof; and

WHEREAS, the Junior Mortgage was made to secure a promissory note (the "Note") in the face principal amount of \$100,000.00 United States dollars which is payable as therein provided; and

WHEREAS, Property Owner has executed a subsequent mortgage (the "Senior Mortgage") recorded concurrently herewith encumbering the Premises to secure a promissory note in favor of Senior Lender in the face principal amount of \$283,000.00 United States dollars which is payable as therein provided; and

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WHEREAS, at Property Owner's request Subordinating Lender is willing to provide that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage as provided herein.

NOW, THEREFORE, in consideration of the premises and for other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, Subordinating Lender does hereby consent and agree that the lien of the Junior Mortgage shall be subordinate, junior and subject to the lien of the Senior Mortgage.

IN WITHESS WHEREOF, the Subordinating Lender has executed this Agreement through its duty authorized officer his 14th day of June, 2002.

Helen Grdic
Se cond Vic THE NORTHERN TRUST COMPANY

Alcond Control Second Vice President

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· State of Illinois

County of Cook SS.

I, T. J. Wilcynski The Undersigned Notary Public in and for said County, in the State aforesaid, DO HEREBY CERTIFY, that Helen Grdic, Second Vice President of THE NORTHERN TRUST COMPANY, an Illinois banking corporation, who is personally known to me to be the same person whose name is subscribed to the foregoing instrument as such Second Vice President, appeared before me this day in person and acknowledged that (s)he signed and delivered the said instrument as his/her own free and voluntary act and as the free and voluntary act of said corporation, for the uses and purposes therein set forth.

Given under my hand and notarial seal this 14th day of June, 2002.

OFFICIAL SEAL T J WILCYNSKI NOTARY PUBLIC STATE OF ILLINOIS MY COMMISSION EXP. MAY 10,2006

Notary Public

(Notary Stamp)

Commission Expires:

5/10/06

C/O/A/SO/FICO

The Northern Trust Company Prepared by:

> 50 South LaSalle Street Chicago, Illinois 60675

AFTER RECORDING, RETURN TO:

The Northern Trust Company 50 South LaSalle Street Chicago, Illinois 60675

Attn: Community Lending B-A

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EXHIBIT A

LEGAL DESCRIPTION

Property Address: 826 17th Street, Wilmette, IL 60091

LOT 10 IN OWNERS SUBDIVISION OF PART OF LOT 6 IN COUNTY CLERK'S DIVISION OF THE NORTHEAST FRACTIONAL QUARTER IN SECTION 33, TOWNSHIP 42 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

PERMANENT INDEX NUMBER: 05-33-201-022-0000