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RECORDATION REQUESTED BY:

MB Financial Bank, N.A.,
successor in interest to First
National Bank of Elmhurst
Commercial Banking -
Elmhurst
990 N. York Road
Elmhurst, IL 60126

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2002-07-12 11:48:19

Cook County Recorder 27.50



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WHEN RECORDED MAIL TO:

MB Financial Bank, N.A.
Loan Documentation
1200 N. Ashland Avenue
Chicago, IL 60622
LN# 16305

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

MB Financial Bank, N.A.
1200 N. Ashland Avenue
Chicago, IL 60622



MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated April 1, 2002, is made and executed between RICHARD V. POSTILLION, AN UNMARRIED MAN, whose address is 3241 SOUTH 50TH COURT, CICERO, IL 60804 and KENNETH R. SCHIERER, a married man, whose address is 9215 E. BAY DR., CLEARWATER, FL 33764 (referred to below as "Grantor") and MB Financial Bank, N.A., successor in interest to First National Bank of Elmhurst, whose address is 990 N. York Road, Elmhurst, IL 60126 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated December 8, 1999 (the "Mortgage") which has been recorded in COOK County, State of Illinois, as follows:

MORTGAGE DATED DECEMBER 8, 1999 AND RECORDED IN COOK COUNTY ON DECEMBER 27, 1999 AS DOCUMENT NUMBER 09194142. IN ADDITION, ASSIGNMENT OF RENTS DATED DECEMBER 8, 1999 AND RECORDED IN COOK COUNTY ON DECEMBER 27, 1999 AS DOCUMENT NUMBER 09194143. ADDITIONALLY, MODIFICATION OF MORTGAGE DATED DECEMBER 31, 2001 AND NOT RECORDED.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in COOK County, State of Illinois:

LOT 24 IN BLOCK 2 IN CAREY'S SUBDIVISION OF THE EAST 1/2 OF THE NORTHWEST 1/4 OF THE SOUTHWEST 1/4 OF THE SOUTHWEST 1/4 OF SECTION 22, TOWNSHIP 39 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN, (EXCEPT RAILROAD) IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1911 S. CICERO AVE., CHICAGO, IL 60650. The Real Property tax identification number is 16-22-304-004

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

MODIFICATION TO EXTEND THE MATURITY DATE FROM APRIL 1, 2002 TO APRIL 1, 2003; CHANGE THE INTEREST RATE FROM LENDER'S REFERENCE RATE PLUS 1.500% MARGIN TO LENDER'S REFERENCE RATE PLUS 2.000% MARGIN; ALL OTHER TERMS REMAIN UNCHANGED.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorser to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED APRIL 1, 2002.

GRANTOR:

x Richard Postillion
RICHARD V. POSTILLION, Individually

x Kenneth R. Schierer
KENNETH R. SCHIERER, Individually

LENDER:

x Dan Zmasek
Authorized Signer

Cook County Clerk's Office

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MODIFICATION OF MORTGAGE

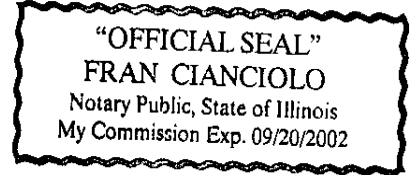
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Loan No: 16302

INDIVIDUAL ACKNOWLEDGMENT

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STATE OF Illinois)
) SS
COUNTY OF DoPage)



On this day before me, the undersigned Notary Public, personally appeared **RICHARD V. POSTILLION** and **KENNETH R. SCHIERER**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 20th day of June, 20 02

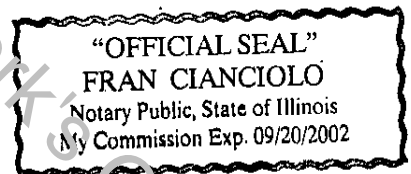
By [Signature] Residing at Elmhurst

Notary Public in and for the State of Illinois

My commission expires 9/20/02

LENDER ACKNOWLEDGMENT

STATE OF Illinois)
) SS
COUNTY OF DoPage)



On this 20th day of June, before me, the undersigned Notary Public, personally appeared Dan J. Tomaselli and known to me to be the authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By [Signature] Residing at Elmhurst IL 60126

Notary Public in and for the State of Illinois

My commission expires 9/20/02

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Loan No: 16302

**MODIFICATION OF MORTGAGE
(Continued)**

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