

UNOFFICIAL COPY

0020766718

SECOND MORTGAGE

08/01/0014 21 001 Page 1 of 3

2002-07-15 09:25:14

Cook County Recorder

47.50

THIS MORTGAGE dated as of this 1st of July, 2002, is made between PHYLLIS KING (the "Mortgagor") BESSIE GRAYSON (the "Mortgagee").

In order to secure the payment of that certain Promissory Note executed by the

Mortgagor and payable to the order of the Mortgagee(s)

in the principal sum of FOUR THOUSAND SIX HUNDRED FIFTY (\$4,650.00)

DOLLARS with interest thereon at the rate of Four and Three Quarter percent (4.75%)

per annum, and to secure the terms, covenants, promises, agreements and conditions as more fully described in the Promissory Note between the Mortgagor and the

Mortgagee(s), bearing the same date as this Mortgage, the Mortgagor hereby mortgages and warrants to the Mortgagee(s), his/her heirs and assigns the following described real estate:

See Legal Description on Rear

Permanent Real Estate Index Number (s): 25-16-212-078

Address(es) of Real Estate: 228 W. 106th Place Chicago, IL 60628

In the event of a default in payment of the Promissory Note or any part thereof or the interest thereon, or any part thereof, at the time and in the manner above specified for the payment thereof, or in the case of waste for non-payment of taxes or assessments on said premises on a breach of any of the covenants or agreements herein contexted, then and in such case the whole of said principal sum and interest payable under the Secured Promissory Note shall thereupon, at the option of the said Mortgagee(s), his/her heirs, executors, administrators, attorneys or assigns, become immediately due and payable; and this Mortgage may be immediately foreclosed to pay the same by said Mortgage, his/her heirs, executors, administrators, attorneys or assigns, to enter into and upon the premises hereby granted, or any part thereof, and to receive and collect all rents, issues and profits thereof.

If any provision of this Mortgage shall be prohibited by or invalid under applicable law, such provision shall be ineffective to the extent of such prohibition or invalidity, without invalidating or affecting the remainder of such provision or the remaining provisions of this Mortgage.

Dated this 1st day of July, 2002.

Phyllis King
Phyllis King

Prepared by:

MAIL TO:

J: NETCO
415 N. LASALLE ST.
STE 402
CHICAGO, IL 60610



CHI251006-2



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COOK COUNTY CLERK
JULIA A. GARDNER
CLERK

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Appendix "B"

STATE OF ILLINOIS COUNTY OF COOK

I the undersigned, a Notary Public in and for said County and State,
do hereby certify that **PHYLLIS KING**

personally known to me to be the same person ___ whose name ___ B
subscribed to the foregoing instrument, appeared before me this day
in person, and acknowledged that She signed and delivered the
said instrument as a free voluntary act, for the uses and purposes
therein set forth.

Given under my hand and official seal, this 18 day of
July, 2002.

My commission expires:



Notary Public

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Appendix A

LOT THIRTEEN (13) IN JOHNSONS SUBDIVISION OF LOT TWENTY-SIX (26) (EXCEPT THE WEST 33 FEET THEREOF) IN SCHOOL TRUSTEES SUBDIVISION OF SECTION SIXTEEN (16), TOWNSHIP THIRTY-SEVEN (37) NORTH, RANGE FOURTEEN (14) EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

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