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2002-07-15 14:50:17

Cook County Recorder

27.50

DEED IN TRUST

THE GRANTORS,

DANIEL J. MANGAN and BARBARA J. MANGAN, husband and wife, of Barrington, Illinois, for and in consideration of Ten Dollars (\$10.00), and other good and valuable consideration in hand paid, CONVEY and QUITCLAIM one-half (½) undivided interest to Daniel J. Mangan, as Trustee of the Daniel J. Mangan Trust 3/2 dated



July 1, 2002, and one-half undivided interest to Barbara J. Mangan, as Trustee of the Barbara J. Mangan Trust u/a dated July 1, 2002, and to all and every successor or successors in trust under the trust agreement, the following described real estate in Cook County, Illinois:

LOT 6 IN BLOCK 3 IN COLONY POINT PHASE 2 BEING A SUBDIVISION OF PART OF THE SW 1/4 OF SECTION 18, TOWNSHIP 42 NORTH, RANGE 10, EAST OF THE THIRD PRINCIPAL MERIDIAN ACCORDING TO PLAT THEREOF RECORDED 12-12-77 AS DOCUMENT 24231925 IN COOK COUNTY, ILLINOIS.

Address of Real Estate: 5175 Chambers Drive, Barrington, Illinois 60010

Permanent Index Number: C

02-18-309-006

TO HAVE AND TO HOLD the premises with the appurtenences on the trusts and for the uses and purposes set forth in this deed and in the trust agreement.

Full power and authority are granted to the trustee to improve, manage, protect, and subdivide the premises or any part thereof; to dedicate parks, streets, highways, or alicys; to vacate any subdivision or part thereof, and to resubdivide said property as often as desired; to contract to sell; to grant options to purchase; to sell on any terms; to convey either with or without consideration; to convey the premises or any part thereof to a successor or successors in trust and to grant such successor or successors in trust all of the title, estate, powers, and authorities vested in the trustee; to donate, to dedicate, to mortgage, pledge, or otherwise encumber the property or any part thereof; to lease said property or any part thereof, from time to time, in possession or reversion, by leases to commence in present or in future, and upon any terms and for any period or periods of time, not exceeding in the case of any single demise the term of 198 years, and to renew or extend leases upon any terms and for any period or periods of time to amend, change, or modify leases and the terms and provisions thereof at any time or times hereafter; to contract to make leases and options to purchase the whole or any part of the reversion and to contract respecting the manner of fixing the amount of present or future rentals; to partition or to exchange said property, or any part

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thereof, for other real or personal property; to grant easements or charges of any kind; to release, convey, or assign any right, title, or interest in or about or easement appurtenant to the premises or any part thereof; and to deal with the property and every part thereof in all other ways and for such other considerations as it would be lawful for any person owning the same to deal with it, whether similar to or different from the ways above specified, at any time or times after the date of this deed.

In no case shall any party dealing with the trustee in relation to said premises or to whom said premises or any part thereof shall be conveyed, contracted to be sold, leased, or mortgaged by the trustee, be obliged to see to the application of any purchase money, rent, or money borrowed or advanced on the premises, or be obliged to see that the terms of the trust have been complied with, or be obliged to inquire into the necessity or expediency of any act of the trustee, or be obliged or privileged to inquire into any of the terms of the trust agreement; and every deed, trust deed, mortgage, lease, crother instrument executed by the trustee in relation to the real estate shall be conclusive evidence rativor of every person relying upon or claiming under any such conveyance, lease, or other instrument (a) that at the time of the delivery thereof the trust created by this deed and by the trust agreement was in full force and effect; (b) that such conveyance or other instrument was executed in accordance with the trusts, conditions, and limitations contained in this deed and in the trust agreement or in some amendment thereof and binding upon all beneficiaries thereunder; (c) that the trustee was duly authorized and empowered to execute and deliver every such deed, trust deed, lease, mortgage or other instrument, and (d) if the conveyance is made to successor or successors in trust, that such successor or successors in trust have been properly appointed and are fully vested with all the title, estate, rights, powers, authorities, duties, and obligations of its, his, her, or their predecessor in trust.

The interest of each and every beneficiary hereunder and of all persons claiming under them or any of them shall be only in the earnings, avails, and proceeds arising from the sale or other disposition of the real estate, and such interest is declared to be personal property, and no beneficiary shall have any title or interest, legal or equitable, in or to the real escale as such, but only an interest in the earnings, avails, and proceeds thereof.

The grantors hereby expressly waive and release any and all right or benefit under and by virtue of any and all statutes of the State of Illinois, providing for the exemption of the conesteads from sale on execution or otherwise.

The grantors have signed this deed on July 3, 2002.

Daniel J. Mangar

Barbara J. Mangara

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STATE OF ILLINOIS)
) SS
COUNTY OF COOK)

I am a notary public for the County and State above. I certify DANIEL J. MANGAN and BARBARA J. MANGAN, husband and wife, personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me on the date below and acknowledged that they signed and delivered the instrument as their free and voluntary acts, for the uses and purposes therein set forth, including the release and waiver of the right of homestead.

July 3, 2002

OFFICIAL SEAL CHESTER A LIZAK

COMMISSION EXPIRES: 10/07/05

Ohester G Regal Notary Public

This instrument was prepared by Jeffrey S. McDonald, 216 West Higgins Road, Park Ridge, Illinois 60068.

Mail To:

Send Subsequent Tax Bills To:

Jeffrey S. McDonald 216 West Higgins Road Park Ridge, IL 60068 D mie! J. Mangan 5175 Chambers Drive Barring on, IL 60010

A TRANSACTION EXEMPT UNDER PROVISIONS OF PAPAGRAPH

SECTION 4 OF THE REAL ESTATE TRANSFER ACT.

DATED 7-03-02 SIGNATURE CLUSTER C. Figure

agent + attorney for Daniel + Bartin Margan

VILLAGE OF HOFFMAN ESTATES
REAL ESTATE TRANSFER TAX
5/75 CHAMBELS IX
24168 \$ 10.00
EXEMPT

M/Mangan Deed in Trust 070200/JSM/1/tah

UNOFFICIAL COPY 70652

STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated

Signature Ollo

SUBSCRIBED AND SWOKN TO

before me this Whatav

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 7-12,2002

Signature

SUBSCRIBED AND SWORN TO

before me this Anday

OFFICIAL SEAL ROSANNE M SITKOWSKI

NOTARY PUBLIC, STATE OF ILLINOIS MY COMMISSION EXPIRES: 12/02/02