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2002-07-16 10:47:00

Cook County Recorder 23.00



0020774411

WHEN RECORDED MAIL TO:
WILLIAM S SHIN
302 NORTH OAK PARK AVENUE #3
OAK PARK, IL 60302

Loan No. 357407365

Prepared by:
GMAC Mortgage Corporation
3451 Hammond Avenue
Waterloo, IA 50702

RELEASE OF MORTGAGE

STATE OF ILLINOIS)
COUNTY OF COOK)

KNOW ALL MEN BY THESE PRESENTS:

That in consideration of payment of the debt named therein, Mortgage Electronic Registration Systems, Inc. ("MERS"), (solely as nominee for Lender, Prism Mortgage Company) by these presence does hereby release land located in COOK County, State of ILLINOIS, described as follows:

Property Address: 302 NORTH OAK PARK AVENUE #3, OAK PARK
Permanent Tax No.: 16072060151007

from the lien of a certain mortgage made and executed by WILLIAM S SHIN AND PATIZIA D QUAGLIOTTI, to MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), (SOLELY AS NOMINEE FOR LENDER, PRISM MORTGAGE COMPANY) on October 25, 2001, and recorded in Document No. 0011047247, Book ---, Page ---, Certificate ---, in the Land Records of COOK County, and State of ILLINOIS, to the end that said mortgage shall cease to be a lien in the land above-described.

Witness their hands and seals, this June 24, 2002.

CORPORATE SEAL



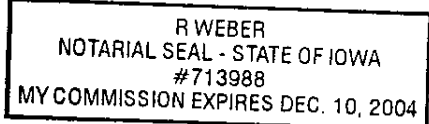
Mortgage Electronic Registration Systems, Inc.
("MERS") (solely as nominee for Lender, Prism
Mortgage Company)

By:
Roberta Pettengill, Assistant Secretary
P.O. Box 2026, Flint, MI 48501-2026

STATE OF IOWA
County of Black Hawk

On June 24, 2002, before me, R. Weber, personally appeared Roberta Pettengill, Assistant Secretary, personally known to me (or proved to me on the basis of satisfactory evidence) to be the person whose name is subscribed to the within instrument and acknowledged to me that she executed the same in her authorized capacity, and that by her signature on the instrument the person, or entity upon behalf of which the person acted, executed this instrument.

WITNESS my hand and official seal



Notary's Signature R. Weber
Expiration Date: 12/10/2004
2002-06-03

(Notary's Seal)

MIN: 10005890000828202 MERS Telephone: 1-888-679-6377

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EXHIBIT A

UNIT 302-3 IN THE PARK ERIE CONDOMINIUM AS DELINEATED ON A PLAT OF SURVEY OF THE FOLLOWING DESCRIBED TRACT OF LAND: LOT 9 IN SCOVILLE'S SUBDIVISION OF LOT 4 IN JAMES W SCOVILLE'S SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 7, TOWNSHIP 39 NORTH RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS WHICH PLAT OF SURVEY IS ATTACHED AS EXHIBIT "D" TO THE DECLARATION OF CONDOMINIUM RECORDED JUNE 4, 1999 AS DOCUMENT 9957830 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS.

Property of Cook County Clerk's Office

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