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2002-07-17 11:19:08

Cook County Recorder 25.50



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Property of Cook County Clerk's Office

COVER SHEET

COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS



Subordination

TYPE OF DOCUMENT

MAIL TO:

NAME AND ADDRESS OF PREPARER:

Home Equity Title
855 E Gold Rd. #2140
Arlington Hts, Ill
60005

J. Scully

THIS SUBORDINATION AGREEMENT entered into between Fairbanks Capital Corp. As Attorney-In-Fact For The Bank Of New York, Trust U/A Dated 12/1/01 (Eqcc Trust 2001-2), herein known as 'SUBORDINATING LENDER' and S.L.B. MORTGAGE CORP., herein known as 'NEW LENDER'.

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Subordinating Lender is the holder of a Mortgage from Johnnie J. Johnson and Yolanda S. Johnson, , herein known as 'BORROWER', which was recorded on 8/24/1999, at Document No. 998076748, Cook County Recorders office, State of Illinois, in the original amount of \$17,210.

Borrower has secured a loan from New Lender in the amount of \$71,022 and has requested that Subordinating Lender subordinate Subordinating Lender's Mortgage to the new lien of the New Lender.

THEREFORE, Subordinating Lender, for a valuable consideration, the receipt of which is hereby acknowledged, does hereby subordinate its Mortgage to the mortgage lien of New Lender, dated _____, 20____, and recorded in Official Records Book/Linor/Index _____, Page/Folio _____ Cook County, State of Illinois.

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PREPARER

Fairbanks Capital Corp. As Attorney-In-Fact For The Bank Of New York, Trust U/A Dated 12/1/01 (Eqcc Trust 2001-2)

By: _____

[Handwritten Signature]

Its: DOCUMENT CONTROL OFFICER

[Handwritten Signature]
Witness Melissa Petersen

[Handwritten Signature]
Witness Eric Lanstra

Print Witness Name

Print Witness Name

STATE OF UTAH

COUNTY OF SALT LAKE

The foregoing Subordination Agreement was acknowledged before me on this 25 day of JUNE, 2002, by Fairbanks Capital Corp. As Attorney-In-Fact For The Bank Of New York, Trust U/A Dated 12/1/01 (Eqcc Trust 2001-2), by JOHN SHELLEY its DOCUMENT CONTROL OFFICER, on its behalf.

MAIL TO:
HOME EQUITY TITLE
SERVICES, INC.
855 E. GOLF RD. #2140
ARLINGTON HTS., IL 60005



NOTARY PUBLIC
AMI ZAUGG
3815 So. West Temple
Salt Lake City, Utah 84115
Commission Expires
September 12, 2004
STATE OF UTAH

[Handwritten Signature]

My Commission Expires

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EXHIBIT A

LEGAL DESCRIPTION

ALL OF LOT 14 AND THE NORTH 9 FEET OF LOT 15 IN BLOCK 1 IN BINFORDS SUBDIVISION OF BLOCK 1 IN CAROLINS SUBDIVISION OF THE WEST 1/2 OF THE SOUTHEAST 1/4 OF SECTION 25 TOWNSHIP 38 NORTH RANGE 14 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY ILLINOIS.

TAX MAP/ID NUMBER: 20-25-403-024

COMMONLY KNOWN AS: 7532 SOUTH PAXTON AVENUE

CHICAGO, IL 60649

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