

# UNOFFICIAL COPY

REVOLVING LINE OF CREDIT. Specifically, in addition to the amounts specified in the indebtedness definition, and without limitation, this Mortgage secures a revolving line of credit and shall secure not only the amount which Lender has presently advanced to Grantor under the Credit Agreement, but also any future amounts which Lender may advance to Grantor under the Credit Agreement within twenty (20) years from the date of this Mortgage to the same extent as if such future advance were made as of the date of the execution of this Mortgage. The revolving line of credit obligates Lender to make advances to Grantor so long as Grantor complies with all the terms of the Credit Agreement and Related Documents. Such

The Real Property or its address is commonly known as 2158 N Claremont, Chicago, IL 60647. The Real Property tax identification number is 14-31-118-014

Lot 30 in Block 12 in Holstein, a subdivision of the West 1/2 of the Northwest 1/4 of Section 31, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois. Illinois: minerals, oil, gas, geothermal and similar matters, (the "Real Property") located in Cook County, State of

GRANT OF MORTGAGE. For valuable consideration, Grantor mortgages, warrants, and conveys to Lender all of Grantor's right, title, and interest in and to the following described real property, together with all existing or subsequently erected or affixed buildings, improvements and fixtures; all easements, rights of way, and appurtenances; all water, water rights, watercourses and ditch rights (including stock in utilities with ditch or irrigation rights); and all other rights, royalties, and profits relating to the real property, including without limitation all

THIS MORTGAGE dated June 19, 2002, is made and executed between Bernard H Pygon and Joanne M Pygon (referred to below as "Grantor") and WEST SUBURBAN BANK, whose address is 711 S. WESTMORE/MEYERS ROAD, LOMBARD, IL 60148 (referred to below as "Lender").

MAXIMUM LIEN. At no time shall the principal amount of indebtedness secured by the Mortgage, not including sums advanced to protect the security of the Mortgage, exceed \$193,900.00.

## MORTGAGE

This Mortgage prepared by:

West Suburban Bank  
711 South Westmore/Meyers Ave  
Lombard, IL 60148

Mail To: Box # 352

342276

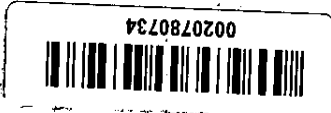
FOR RECORDERS USE ONLY

SEND TAX NOTICES TO:  
Bernard H Pygon  
Joanne M Pygon  
2158 N Claremont  
Chicago, IL 60647

WEST SUBURBAN BANK  
711 S. WESTMORE/MEYERS  
ROAD  
LOMBARD, IL 60148

WEST SUBURBAN BANK  
711 S. WESTMORE/MEYERS  
ROAD  
LOMBARD, IL 60148

RECORDATION REQUESTED BY:



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Cook County Recorder  
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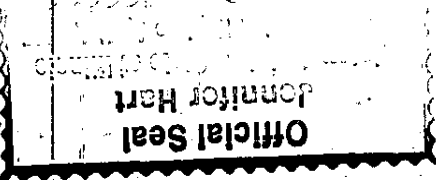
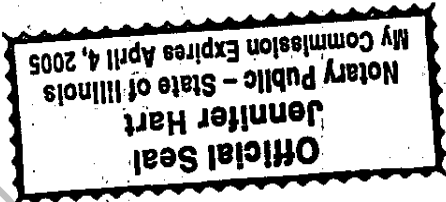
COOK COUNTY CLERK'S OFFICE  
PROPERTY OF COOK COUNTY CLERK'S OFFICE  
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PROPERTY OF COOK COUNTY CLERK'S OFFICE

Property of Cook County Clerk's Office

# UNOFFICIAL COPY

EL248 (LASER) 27860

CREDIT UNION COPY 20780733



My Commission expires:

Given under my hand and official seal, this

for the uses and purposes therein set forth.

same person(s) whose name(s) ARE subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that THEY signed and delivered the said instrument as THEIR free voluntary act,

personally known to me to be the

county and state, do hereby certify that PAULA G PARRA

WILLIAM PARRA

a Notary Public in and for said

County ss:

STATE OF ILLINOIS

Borrower

(Seal)

X

Borrower

(Seal)

WILLIAM PARRA

X

Borrower

(Seal)

X

Borrower

(Seal)

PAULA G PARRA

X

IN WITNESS WHEREOF, Borrower has executed this Mortgage.

Borrower and Lender request the holder of any mortgage, deed of trust or other encumbrance with a lien which has priority over this Mortgage to give Notice to Lender, at Lender's address set forth on page one of this Mortgage, of any default under the superior encumbrance and of any sale or other foreclosure action.

REQUEST FOR NOTICE OF DEFAULT AND FORECLOSURE UNDER SUPERIOR MORTGAGES OR DEEDS OF TRUST

11708505

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Property

16. **Transfer of Property or a Beneficial Interest in Borrower.** If all or any part of the Property or any interest in it is sold or transferred (or if a beneficial interest in Borrower is sold or transferred and Borrower is not a natural person) without Lender's prior written consent, Lender may, at its option, require immediate payment in full of all sums secured by this Mortgage. However, this option shall not be exercised by Lender if exercise is prohibited by federal law as of the date of this Mortgage.

If Lender exercises this option, Lender shall give Borrower notice of acceleration. The notice shall provide a period of not less than 30 days from the date the notice is delivered or mailed within which Borrower must pay all sums secured by this Mortgage. If Borrower fails to pay these sums prior to the expiration of this period, Lender may invoke any remedies permitted by this Mortgage without further notice or demand on Borrower.

**NON-UNIFORM COVENANTS.** Borrower and Lender further covenant and agree as follows:

17. **Acceleration; Remedies.** Except as provided in paragraph 16 hereof, upon Borrower's breach of any covenant or agreement of Borrower in this Mortgage, including the covenants to pay when due any sums secured by this Mortgage, Lender prior to acceleration shall give notice to Borrower as provided in paragraph 12 hereof specifying: (1) the breach; (2) the action required to cure such breach; (3) a date, not less than 10 days from the date the notice is mailed to Borrower, by which such breach must be cured; and (4) that failure to cure such breach on or before the date specified in the notice may result in acceleration of the sums secured by this Mortgage, foreclosure by judicial proceeding, and sale of the Property. The notice shall further inform Borrower of the right to reinstate after acceleration and the right to assert in the foreclosure proceeding the nonexistence of a default or any other defense of Borrower to acceleration and foreclosure. If the breach is not cured on or before the date specified in the notice, Lender, at Lender's option, may declare all of the sums secured by this Mortgage to be immediately due and payable without further demand and may foreclose this Mortgage by judicial proceeding. Lender shall be entitled to collect in such proceeding all expenses of foreclosure, including, but not limited to, reasonable attorneys' fees and costs of documentary evidence, abstracts and title reports.

18. **Borrower's Right to Reinstate.** Notwithstanding Lender's acceleration of the sums secured by this Mortgage due to Borrower's breach, Borrower shall have the right to have any proceedings begun by Lender to enforce this Mortgage discontinued at any time prior to entry of a judgment enforcing this Mortgage if: (a) Borrower pays Lender all sums which would be then due under this Mortgage and the Note had no acceleration occurred; (b) Borrower cures all breaches of any other covenants or agreements of Borrower contained in this Mortgage; (c) Borrower pays all reasonable expenses incurred by Lender in enforcing the covenants and agreements of Borrower contained in this Mortgage, and in enforcing Lender's remedies as provided in paragraph 17 hereof, including, but not limited to, reasonable attorneys' fees; and (d) Borrower takes such action as Lender may reasonably require to assure that the lien of this Mortgage, Lender's interest in the Property and Borrower's obligation to pay the sums secured by this Mortgage shall continue unimpaired. Upon such payment and cure by Borrower, this Mortgage and the obligations secured hereby shall remain in full force and effect as if no acceleration had occurred.

19. **Assignment of Rents; Appointment of Receiver.** As additional security hereunder, Borrower hereby assigns to Lender the rents of the Property, provided that Borrower shall, prior to acceleration under paragraph 17 hereof or abandonment of the Property, have the right to collect and retain such rents as they become due and payable. Upon acceleration under paragraph 17 hereof or abandonment of the Property, Lender shall be entitled to have a receiver appointed by a court to enter upon, take possession of, and manage the Property, and to collect the rents of the Property including those past due. All rents collected by the receiver shall be applied first to payment of the costs of management of the Property and collection of rents, including, but not limited to, receiver's fees, premiums on receiver's bonds and reasonable attorneys' fees, and then to the sums secured by this Mortgage. The receiver shall be liable to account only for those rents actually received.

20. **Release.** Upon payment of all sums secured by this Mortgage, Lender shall release this Mortgage without charge to Borrower. Borrower shall pay all costs of recordation, if any.

21. **Waiver of Homestead.** Borrower hereby waives all right of homestead exemption in the Property.

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**6. Preservation and Maintenance of Property; Leaseholds; Condominiums; Planned Unit Developments.** Borrower shall keep the Property in good repair and shall not commit waste or permit impairment or deterioration of the Property and shall comply with the provisions of a planned unit development, Borrower shall perform all of Borrower's obligations under the declaration or covenants creating or governing the condominium or planned unit development, the by-laws and regulations of the condominium, or planned unit development, and constituent documents.

**7. Protection of Lender's Security.** If Borrower fails to perform the covenants and agreements contained in this Mortgage, or if any action or proceeding is commenced which materially affects Lender's interest in the Property, then Lender, at Lender's option, upon notice to Borrower, may make such appearances, disburse such sums, including reasonable attorneys' fees, and take such action as is necessary to protect Lender's interest. If Lender required mortgage insurance as a condition of making the loan secured by this Mortgage, Borrower shall pay the premiums required to maintain such insurance in effect until such time as the requirement for such insurance terminates in accordance with Borrower's and Lender's written agreement or applicable law.

Any amounts disbursed by Lender pursuant to this paragraph 7, with interest thereon, at the Note rate, shall become additional indebtedness of Borrower secured by this Mortgage. Unless Borrower and Lender agree to other terms of payment, such amounts shall be payable upon notice from Lender to Borrower requesting payment thereof. Nothing contained in this paragraph 7 shall require Lender to incur any expense or take any action hereunder.

**8. Inspection.** Lender may make or cause to be made reasonable entries upon and inspections of the Property, provided that Lender shall give Borrower notice prior to any such inspection specifying reasonable cause therefor related to Lender's interest in the Property.

**9. Condemnation.** The proceeds of any award or claim for damages, direct or consequential, in connection with any condemnation or other taking of the Property, or part thereof, or for conveyance in lieu of condemnation, are hereby assigned and shall be paid to Lender, subject to the terms of any mortgage, deed of condemnation, or other security agreement with a lien which has priority over this Mortgage.

**10. Borrower Not Released; Forbearance by Lender Not a Waiver.** Extension of the time for payment or modification of amortization of the sums secured by this Mortgage granted by Lender to any successor in interest of Borrower shall not operate to release, in any manner, the liability of the original Borrower and Borrower's successors in interest. Lender shall not be required to commence proceedings against such successor or refuse to extend time for payment or otherwise modify amortization of the sums secured by this Mortgage by reason of any demand made by the original Borrower and Borrower's successors in interest. Any forbearance by Lender in exercising any right or remedy hereunder, or otherwise afforded by applicable law, shall not be a waiver of or preclude the exercise of any such right or remedy.

**11. Successors and Assigns Bound; Joint and Several Liability; Co-signers.** The covenants and agreements herein contained shall bind, and the rights hereunder shall inure to, the respective successors and assigns of Lender and Borrower, subject to the provisions of paragraph 16 hereof. All covenants and agreements of Borrower shall be joint and several. Any Borrower who co-signs this Mortgage, but does not execute the Note, (a) is co-signing this Mortgage only to mortgage, grant and convey that Borrower's interest in the Property to Lender under the terms of this Mortgage, (b) is not personally liable on the Note or under this Mortgage, and (c) agrees that Lender and any other Borrower hereunder may agree to extend, modify, forbear, or make any other accommodations with regard to the terms of this Mortgage or the Note without that Borrower's consent and without releasing that Borrower or modifying this Mortgage as to that Borrower's interest in the Property.

**12. Notice.** Except for any notice required under applicable law to be given in another manner, (a) any notice to Borrower provided for in this Mortgage shall be given by delivering it or by mailing such notice by certified mail addressed to Borrower at the Property Address or at such other address as Borrower may designate by notice to Lender as provided herein, and (b) any notice to Lender shall be given by certified mail to Lender's address stated herein or to such other address as Lender may designate by notice to Borrower as provided herein. Any notice provided for in this Mortgage shall be deemed to have been given to Borrower or Lender when given in the manner designated herein.

**13. Governing Law; Severability.** The state and local laws applicable to this Mortgage shall be the laws of the jurisdiction in which the Property is located. The foregoing sentence shall not limit the applicability of Federal law to this Mortgage. In the event that any provision or clause of this Mortgage or the Note conflicts with applicable law, such conflict shall not affect other provisions of this Mortgage or the Note which can be given effect without the conflicting provision, and to this end the provisions of this Mortgage and the Note are declared to be severable. As used herein, "costs", "expenses" and "attorneys' fees" include all sums to the extent not prohibited by applicable law or limited herein.

**14. Borrower's Copy.** Borrower shall be furnished a conformed copy of the Note and of this Mortgage at the time of execution or after recordation hereof.

**15. Rehabilitation Loan Agreement.** Borrower shall fulfill all of Borrower's obligations under any home rehabilitation, improvement, repair, or other loan agreement which Borrower enters into with Lender, at Lender's option, may require Borrower to execute and deliver to Lender, in a form acceptable to Lender, an assignment of any rights, claims or defenses which Borrower may have against parties who supply labor, materials or services in connection with improvements made to the Property.

or repair of the Property or to the sums secured by this Mortgage.

benefits, Lender is authorized to collect and apply the insurance proceeds at Lender's option either to restoration date notice is mailed by Lender to Borrower that the insurance carrier offers to settle a claim for insurance if the Property is abandoned by Borrower, or if Borrower fails to respond to Lender within 30 days from the proof of loss if not made promptly by Borrower.

In the event of loss, Borrower shall give prompt notice to the insurance carrier and Lender. Lender may make any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage acceptable to Lender. Lender shall have the right to hold the policies and renewals thereof, subject to the terms of provided, that such approval shall not be unreasonably withheld. All insurance policies and renewals thereof shall be in a form acceptable to Lender and shall include a standard mortgage clause in favor of and in a form The insurance carrier providing the insurance shall be chosen by Borrower subject to approval by Lender; other hazards as Lender may require and for such periods as Lender may require.

Property insured against loss by fire, hazards included within the terms "extended coverage", flood and such 5. Hazard Insurance. Borrower shall keep the improvements now existing or hereafter erected on the this Mortgage, and leasehold payments or ground rents, if any, assessments and other charges, fines and impositions attributable to the Property which may attain a priority over including Borrower's covenants to make payments when due. Borrower shall pay or cause to be paid all taxes, under any mortgage, deed of trust or other security agreement with a lien which has priority over this Mortgage, 4. Prior Mortgages and Deeds of Trust; Charges; Liens. Borrower shall perform all of Borrower's obligations

the Note. Lender by Borrower under paragraph 2 hereof, then to interest payable on the Note, and then to the principal of under the Note and paragraphs 1 and 2 hereof shall be applied by Lender first in payment of amounts payable to 3. Application of Payments. Unless applicable law provides otherwise, all payments received by Lender any Funds held by Lender at the time of application as a credit against the sums secured by this Mortgage.

Funds held by Lender, no later than immediately prior to the sale of the Property or its acquisition by Lender, Lender shall promptly refund to Borrower any Upon payment in full of all sums secured by this Mortgage, Lender shall promptly refund to Borrower any deficiency in one or more payments as Lender may require.

premiums and ground rents as they fall due, Borrower shall pay to Lender any amount necessary to make up the Funds. If the amount of the Funds held by Lender shall not be sufficient to pay taxes, assessments, insurance required to pay said taxes, assessments, insurance premiums and ground rents as they fall due, such excess shall be, at Borrower's option, either promptly repaid to Borrower or credited to Borrower on monthly installments of prior to the due dates of taxes, assessments, insurance premiums and ground rents, shall exceed the amount If the amount of the Funds held by Lender, together with the future monthly installments of Funds payable secured by this Mortgage.

purpose for which each debit to the Funds was made. The Funds are pledged as additional security for the sums Borrower, without charge, an annual accounting of the Funds showing credits and debits to the Funds and the be paid, Lender shall not be required to pay Borrower any interest or earnings on the Funds. Lender shall give to Funds shall be paid to Borrower, and unless such agreement is made or applicable law requires such interest on the charge. Borrower and Lender may agree in writing at the time of execution of this Mortgage that interest on the and bills, unless Lender pays Borrower interest on the Funds and applicable law permits Lender to make such a charge for so holding and applying the Funds, analyzing said account or verifying and compiling said assessments shall apply the Funds to pay said taxes, assessments, insurance premiums and ground rents. Lender may not are insured or guaranteed by a Federal or state agency (including Lender if Lender is such an institution). Lender If Borrower pays Funds to Lender, the Funds shall be held in an institution the deposits or accounts of which such payments to the holder of a prior mortgage or deed of trust if such holder is an institutional lender.

Borrower shall not be obligated to make such payments of Funds to Lender to the extent that Borrower makes initially and from time to time by Lender on the basis of assessments and bills and reasonable estimates thereof, plus one-twelfth of yearly premium installments for mortgage insurance, if any, all as reasonably estimated, and ground rents on the Property, if any, plus one-twelfth of yearly premium installments for hazard insurance, condominium and planned unit development assessments, if any) which may attain priority over this Mortgage paid in full, a sum (herein "Funds") equal to one-twelfth of the yearly taxes and assessments (including pay to Lender on the day monthly payments of principal and interest are payable under the Note, until the Note is 2. Funds for Taxes and Insurance. Subject to applicable law or a written waiver by Lender, Borrower shall

indebtedness evidenced by the Note and late charges as provided in the Note. 1. Payment of Principal and Interest. Borrower shall promptly pay when due the principal and interest

UNIFORM COVENANTS. Borrower and Lender covenant and agree as follows:

claims and demands, subject to encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all

Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all

leasehold) are hereinafter referred to as the "Property." Borrower covenants that Borrower is lawfully seized of the estate hereby conveyed and has the right to mortgage, grant and convey the Property, and that the Property is unencumbered, except for encumbrances of record. Borrower covenants that Borrower warrants and will defend generally the title to the Property against all

appurtenances and rents, all of which shall be deemed to be and remain a part of the property covered by this Mortgage; and all of the foregoing, together with said property (or the leasehold estate if this Mortgage is on a leasehold) are hereinafter referred to as the "Property."