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2002-07-18 08:07:44
Cook County Recorder 25.50

FIRST NORTHWEST BANK
234 WEST NORTHWEST HWY
ARLINGTON HTS., IL 60004
847-670-1000 (Lender)



COOK COUNTY
RECORDER
EUGENE "GENE" MOORE
ROLLING MEADOWS
MODIFICATION AND
EXTENSION OF MORTGAGE

GRANTOR		BORROWER	
GEORGE A CUTRO PATRICIA G CUTRO		GEORGE A CUTRO PATRICIA G CUTRO	
ADDRESS		ADDRESS	
913 COUNTRY LANE MT PROSPECT, IL 60056		913 COUNTRY LANE MT PROSPECT, IL 60056	
TELEPHONE NO.	IDENTIFICATION NO.	TELEPHONE NO.	IDENTIFICATION NO.
847-870-8831	350-28-0977	847-870-8831	350-28-0977

THIS MODIFICATION AND EXTENSION OF MORTGAGE, dated the 10TH day of JULY, 2002, is executed by and between the parties indicated below and Lender.

A. On JUNE 7, 1999, Lender made a loan ("Loan") to Borrower evidenced by Borrower's promissory note ("Note") payable to Lender in the original principal amount of TWO HUNDRED THOUSAND AND NO/100 Dollars (\$ 200,000.00), which Note was secured by a Mortgage ("Mortgage") executed by Grantor for the benefit of Lender covering the real property described on Schedule A below ("Property") and recorded in Book _____ at Page _____ Filing date JUNE 18, 1999 as Document No. 99585412 in the records of the Recorder's (Registrar's) Office of COOK County, Illinois. The Note and Mortgage and any other related documents including, but not limited to, a Guaranty dated n/a executed by Guarantor for the benefit of Lender are hereafter cumulatively referred to as the "Loan Documents".

B. The parties have agreed to modify and extend the maturity date of the Note, and it is necessary to provide for a similar modification and extension of the Mortgage. The parties agree as follows:

- (1) The maturity date of the Note is extended to JULY 10, 2007, at which time all outstanding sums due to Lender under the Note shall be paid in full, and the Mortgage is modified accordingly.
- (2) The parties acknowledge and agree that, as of JULY 10, 2002, the unpaid principal balance due under the Note was \$ 300,000.00, and the accrued and unpaid interest on that date was \$ n/a.
- (3) Grantor represents and warrants that Grantor owns the property free and clear of any liens or encumbrances other than the liens described on Schedule B below.
- (4) Except as expressly modified herein, all terms and conditions of the Loan Documents shall remain in full force and effect. The parties hereby adopt, ratify and confirm these terms and conditions as modified.
- (5) Borrower, Grantor and Guarantor agree to execute any additional documents which may be required by Lender to carry out the intention of this Agreement. As of the date of this Agreement, there are no claims, defenses, setoffs or counterclaims of any nature which may be asserted against Lender by any of the undersigned.
- (6) The Mortgage is further modified as follows:
INCREASING THE HOME EQUITY LINE OF CREDIT AND EXTENDING THE MATURITY DATE
07/10/07

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SCHEDULE A

LOT 94 IN COUNTRY CLUB TERRACE, A SUBDIVISION OF PART OF LOTS 16 AND 18 IN OWNER'S SUBDIVISION OF SECTION 13, TOWNSHIP 41 NORTH, RANGE 11 EAST OF THE THIRD PRINCIPAL MERIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED MAY 20, 1955 AS DOCUMENT NUMBER 16243657, IN COOK COUNTY, ILLINOIS.

Address of Real Property: 913 COUNTRY LANE
MOUNT PROSPECT, IL 60056

Permanent Index No.(s): 08-13-109-013

SCHEDULE B

FIRST MORTGAGE TO FIRST FEDERAL BANK FOR SAVINGS DATED 11/23/93 RECORDED 06/18/99 DOCUMENT NUMBER 93996979

GRANTOR: GEORGE A CUTRO

George A. Cutro

GEORGE A CUTRO
MARRIED, JOINTLY

GRANTOR: PATRICIA G CUTRO

Patricia G. Cutro

PATRICIA G CUTRO
MARRIED, JOINTLY

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

GRANTOR:

BORROWER:

George A Cutro
GEORGE A CUTRO

BORROWER:

Patricia G Cutro
PATRICIA G CUTRO

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

BORROWER:

GUARANTOR:

GUARANTOR:

GUARANTOR:

GUARANTOR:

LENDER: FIRST NORTHWEST BANK

Jane M Drezen
JANE M DREZEN
CONSUMER LOAN OFFICER

State of Illinois)
County of Cook) ss.

State of Illinois)
County of Cook) ss.

I, undersigned a notary public in and for said County, in the State aforesaid, DO HEREBY CERTIFY that George & Patricia Cutro personally known to me to be the same persons whose names are subscribed to the foregoing instrument, appeared before me this day in person and acknowledged that the y signed, sealed and delivered the said instrument as their free and voluntary act, for the uses and purposes herein set forth.

The foregoing instrument was acknowledged before me this 10th of July, 2002 by Jane M Drezen as Consumer Loan Officer on behalf of the First Northwest Bank.

Given under my hand and official seal, this 10th day of July, 2002.

Given under my hand and official seal, this 10th day of July, 2002.

Inez Manfredini
OFFICIAL SEAL
INEZ MANFREDINI
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 02/27/06

Inez Manfredini
OFFICIAL SEAL
INEZ MANFREDINI
NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 02/27/06

Prepared by and return to: INEZ MANFREDINI, FIRST NORTHWEST BANK, 234 W NORTHWEST HWY, ARLINGTON HTS