



0020785340

SUBORDINATION OF MORTGAGE

In consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is hereby acknowledged, the undersigned, Charter One Bank N.A., formerly known as Charter One Bank, F.S.B., whose address is 1215 Superior Ave., Cleveland, OH 44114, being the mortgagee under the following mortgage ("Subordinate Mortgage"):

Mortgage in the original amount of One Hundred Thousand and no/100 Dollars, \$100,000.00, dated August 29, 2000 executed by Roberta J. Peterson and Thomas J. Sprowls recorded on September 6, 2000, in Document No. 00690293 in the State of Illinois upon the following described premises.

Part of Lot 7, Golf Acres, according to the Plat thereof recorded September 18, 1939 as Document No. 12370211, Cook County Illinois Tax I. D. No. 04-35-408-013-0000

And commonly known as 1512 N Central Parkway, Glenview, Illinois

Does hereby waive and subordinate the priority and operation of the Subordinate Mortgage upon the therein described premises to the following described mortgage ("New Mortgage"):

Mortgage to be executed by Roberta J. Peterson and Thomas J. Sprowls as borrower, to Peri Mortgage as Lender, securing a total indebtedness not to exceed Two Hundred Sixty Thousand and no/100 Dollars, (\$260,000.00) upon the above described property.

In order that the lien of the Subordinate Mortgage be taken as junior and inferior to the lien of the New Mortgage without otherwise affecting the lien of the Subordinate Mortgage.

This Agreement shall be governed by and construed in accordance with the laws of the State of Illinois applicable to contracts made and to be performed in said State, shall not be modified, amended or terminated orally, and shall be binding upon and inure to the benefit of the parties hereto and their respective successors, designees and assigns.

IN WITNESS WHEREOF, Charter One Bank, N.A. formerly Charter One Bank, F.S.B. has hereunto caused this subordination to be executed this 25th day of June, 2002.

SIGNED IN THE PRESENCE OF: CHARTER ONE BANK, N.A. FORMERLY CHARTER ONE BANK F.S.B.

Juli Tomasello
Juli Tomasello

Darlene Poole
Darlene Poole

By:

Chester Kapinski
Chester Kapinski

Vice President
Vice President

By:

Calie Novotny
Calie Novotny

Authorized Signer
Authorized Signer

STATE OF OHIO)

) ss.

COUNTY OF CUYAHOGA)

SWORN TO BEFORE ME, a Notary Public, in and for said County and State, personally appeared Chester Kapinski, Vice President and Calie Novotny, Authorized Signer of Charter One Bank N.A., formerly Charter One Bank, F.S.B., who acknowledged that they did sign the foregoing instrument as its duly authorized officers, and that the same is the free act and deed of said corporation and the free act and deed of them personally and as said officers.

WITNESS my signature and notarial seal at Cleveland Ohio this 25th day of June, 2002.

Desire D. Phillips
Notary Public

DESIRÉ D. PHILLIPS, Notary Public
State of Ohio, Cuyahoga County
My Commission Expires Jan. 21, 2007

This Instrument Prepared by and Return to:
CHARTER ONE BANK, N.A.
Attn: Loan Servicing, EV950
75 Erieview Plaza, 3rd Floor
Cleveland, OH 44114-3279
Prepared by: Juli Tomasello
Account No. 9975290049

BOX 333-CT7

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CUSACK

NWA 7997539

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PNR 335-111

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RIDER - LEGAL DESCRIPTION

LOT 7 (EXCEPT THE EAST 50 FEET THEREOF MEASURED AT RIGHT ANGLES AND PARALLEL TO THE EAST LINE) IN GOLF ACRES, A SUBDIVISION OF PARTS OF SECTION 7, TOWNSHIP 41 NORTH, RANGE 13 EAST OF THE THIRD PRINCIPAL MERIDIAN AND PART OF LOT 3 IN GEISHECKER'S PARTITION OF LANDS IN THE SOUTHEAST 1/4 OF SECTION 35 TOWNSHIP 42 NORTH, RANGE 12, EAST OF THE THIRD PRINCIPAL MEIDIAN, ACCORDING TO THE PLAT THEREOF RECORDED SEPTEMBER 12, 1939 AS DOCUMENT 12370211 IN COOK COUNTY, ILLINOIS.

04-35-408-013-0000

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