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0020788082

9/17/2004 27 001 Page 1 of 3
2002-07-18 11:53:29
Cook County Recorder 25.50

80000151231791001

SR Number: 1-2444329

WHEN RECORDED MAIL TO:

**GMAC Mortgage
Client Branded Solutions**

500 Enterprise Road, Suite 150
Horsham, PA 19044
ATTN: Tamika Scott



0020788082

SUBORDINATION AGREEMENT

THIS SUBORDINATION AGREEMENT, made June 10, 2002, present owner and holder of the Mortgage and Note first hereinafter described and hereinafter referred to as M.E.R.S., GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA.

WITNESSETH:

THAT WHEREAS KEVIN J O'SHEA and DEBORAH G O'SHEA, Husband and Wife, residing at 4153 KEYSTONE AVE, CHICAGO IL 60641, , did execute a Mortgage dated 11/6/01 to Mortgage Electronic Registration System, Inc. covering:

SEE ATTACHED

To Secure a Note in the sum of \$ 55,000.00 dated 11/6/01 in favor of M.E.R.S., GMAC Mortgage Corporation formerly known as GMAC Mortgage Corporation of PA, which Mortgage was recorded 12/17/01 as DOCUMENT NO.0011192924

WHEREAS, Owner has executed, or is about to execute, a Mortgage and Note in the sum of \$ 440,000.00 dated 7/2/2002 in favor of CENTURION FINANCIAL GROUP INC., here in after referred to as "Lender", payable with interest and upon the terms and conditions described therein, which mortgage is to be recorded concurrently herewith; and

WHEREAS, it is a condition precedent to obtaining said loan that Lender's mortgage last above mentioned shall unconditionally be and remain at all times a lien or charge upon the land herein before described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

NOW THEREFORE, in consideration of the mutual benefits accruing to the parties hereto, and other valuable consideration, the receipt and sufficiency of which is hereby acknowledged, and in order to induce Lender to make the loan above referred to, it is hereby declared, understood and agreed as follows:

(1)That said mortgage securing said note in favor of Lender, shall unconditionally be and remain at all times a lien or charge on the property therein described, prior and superior to the lien or charge of Mortgage Electronic Registration System, Inc. mortgage first above mentioned, including any and all advances made or to be made under the note secured by Mortgage Electronic Registration System, Inc. mortgage first above mentioned.

1st AMERICAN TITLE order #

37448

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(2) Nothing herein contained shall affect the validity or enforceability of Mortgage Electronic Registration System, Inc. mortgage and lien except for the subordination as aforesaid.

WITNESSED BY:

By: Ameelah Inghra
By: Shantell Corey
By: Ameelah Inghra
By: Shantell Corey

Mortgage Electronic Registration Systems, Inc,

By: [Signature]
Debra Chieffe
Title: Asst Secretary
Attest: [Signature]
Mary McGrath
Title: Vice President

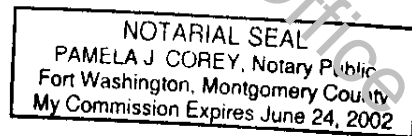
COMMONWEALTH OF PENNSYLVANIA :

COUNTY OF MONTGOMERY

On 6/10/02, before me Pamela J. Corey, the undersigned, a Notary Public in and for said County and State, personally appeared Debra Chieffe personally known to me (or proved to me on the basis of satisfactory evidence) to be the Asst. Secretary, and Mary McGrath personally known to me (or proved to me on the basis of satisfactory evidence) to be the Vice President of the Corporation that executed the within instrument, and known to me to be the persons who executed the within instrument on behalf of the corporation therein named, and acknowledged to me that such corporation executed the same, pursuant to its bylaws, or a resolution of its Board of Directors.

WITNESS my hand and official seal.

Pamela J. Corey
Notary Public



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Legal Description: =

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SUB-LOT 20 (EXCEPT THE NORTH 3 FEET THEREOF) IN KELLOGG AND MAYER'S
SUBDIVISION OF LOTS 3 TO 19 INCLUSIVE IN BLOCK 21 IN IRVING PARK, A SUBDIVISION OF
PARTS OF SECTIONS 15 AND 22, TOWNSHIP 40 NORTH, RANGE 13 EAST OF THE THIRD
PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

pin # 13-15-418-003

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