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2002-07-18 15:33:49
Cook County Recorder 27.00

RECORDATION REQUESTED BY:

The PrivateBank and Trust
Company
Ten North Dearborn Street,
Suite 900
Chicago, IL 60602-4202

WHEN RECORDED MAIL TO:

THE PRIVATE BANK & TRUST CO
10 N. DEARBORN STREET
CHICAGO, IL 60602
ATTN: SCOTT DEBOER



0020789101

SEND TAX NOTICES TO:

David R. Hoffman
Lisa R. Hoffman
1800 Trails Edge Drive
Northbrook, IL 60062

FOR RECORDER'S USE ONLY

This Modification of Mortgage prepared by:

The PrivateBank and Trust Company
Ten North Dearborn Street, Suite 900
Chicago, IL 60602-4202

MODIFICATION OF MORTGAGE

THIS MODIFICATION OF MORTGAGE dated March 29, 2002, is made and executed between David R. Hoffman and Lisa R. Hoffman, whose address is 1800 Trails Edge Drive, Northbrook, IL 60062 (referred to below as "Grantor") and The PrivateBank and Trust Company, whose address is Ten North Dearborn Street, Suite 900, Chicago, IL 60602-4202 (referred to below as "Lender").

MORTGAGE. Lender and Grantor have entered into a Mortgage dated March 29, 1999 (the "Mortgage") which has been recorded in Cook County, State of Illinois, as follows:

original Mortgage dated March 29, 1999 in the original principal amount of \$100,000.00 and recorded on April 20, 1999 as document number 99377622 in the Cook County Recorder's Office between Borrower and Lender as successor in interest to Johnson Bank Illinois.

REAL PROPERTY DESCRIPTION. The Mortgage covers the following described real property located in Cook County, State of Illinois:

LOT 10 IN PARK PLACE ESTATES OF NORTHBROOK, BEING A SUBDIVISION IN THE NORTH HALF OF SECTION 15, TOWNSHIP 42 NORTH, RANGE 12 EAST OF THE THIRD PRINCIPAL MERIDIAN IN COOK COUNTY, ILLINOIS.

The Real Property or its address is commonly known as 1800 Trails Edge Drive, Northbrook, IL 60062. The Real Property tax identification number is 04-15-204-002

MODIFICATION. Lender and Grantor hereby modify the Mortgage as follows:

to extend date of maturity from March 29, 2002 to March 29, 2009.

CONTINUING VALIDITY. Except as expressly modified above, the terms of the original Mortgage shall remain unchanged and in full force and effect and are legally valid, binding, and enforceable in accordance with their

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MODIFICATION OF MORTGAGE


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respective terms. Consent by Lender to this Modification does not waive Lender's right to require strict performance of the Mortgage as changed above nor obligate Lender to make any future modifications. Nothing in this Modification shall constitute a satisfaction of the promissory note or other credit agreement secured by the Mortgage (the "Note"). It is the intention of Lender to retain as liable all parties to the Mortgage and all parties, makers and endorsers to the Note, including accommodation parties, unless a party is expressly released by Lender in writing. Any maker or endorser, including accommodation makers, shall not be released by virtue of this Modification. If any person who signed the original Mortgage does not sign this Modification, then all persons signing below acknowledge that this Modification is given conditionally, based on the representation to Lender that the non-signing person consents to the changes and provisions of this Modification or otherwise will not be released by it. This waiver applies not only to any initial extension or modification, but also to all such subsequent actions.

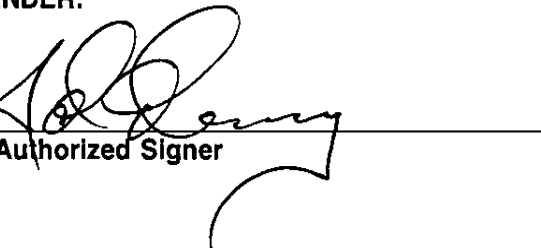
GRANTOR ACKNOWLEDGES HAVING READ ALL THE PROVISIONS OF THIS MODIFICATION OF MORTGAGE AND GRANTOR AGREES TO ITS TERMS. THIS MODIFICATION OF MORTGAGE IS DATED MARCH 29, 2002.

GRANTOR:

X 
David R. Hoffman, Individually

X 
Lisa R. Hoffman, Individually

LENDER:

X 
Authorized Signer

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MODIFICATION OF MORTGAGE

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INDIVIDUAL ACKNOWLEDGMENT

STATE OF Illinois)
)
) SS
COUNTY OF Lake)

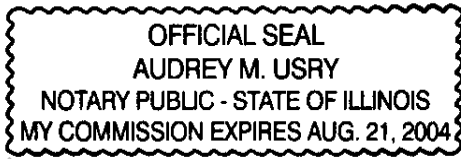
On this day before me, the undersigned Notary Public, personally appeared **David R. Hoffman and Lisa R. Hoffman**, to me known to be the individuals described in and who executed the Modification of Mortgage, and acknowledged that they signed the Modification as their free and voluntary act and deed, for the uses and purposes therein mentioned.

Given under my hand and official seal this 29th day of March, 20 02

By Audrey M. Usry Residing at Mundelein

Notary Public in and for the State of Ill.

My commission expires 08-21-04



LENDER ACKNOWLEDGMENT

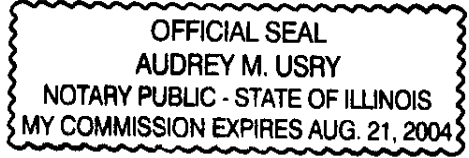
STATE OF Illinois)
)
) SS
COUNTY OF Lake)

On this 29th day of March, 2002 before me, the undersigned Notary Public, personally appeared John J. Presberg and known to me to be the Private Bkg Officer authorized agent for the Lender that executed the within and foregoing instrument and acknowledged said instrument to be the free and voluntary act and deed of the said Lender, duly authorized by the Lender through its board of directors or otherwise, for the uses and purposes therein mentioned, and on oath stated that he or she is authorized to execute this said instrument and that the seal affixed is the corporate seal of said Lender.

By Audrey M. Usry Residing at Mundelein

Notary Public in and for the State of Illinois

My commission expires 08-21-04



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MODIFICATION OF MORTGAGE

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