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2002-07-19 14:04:25

Cook County Recorder

27.50



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QUIT-CLAIM DEED FOR RELEASE OF DEED TO SECURE DEBT

STATE OF ILLINOIS
COUNTY OF COOK

THIS INDENTURE, Made the 10 day of July, in the year two thousand and two, between GENERAL ELECTRIC CAPITAL CORPORATION, As party or parties of the first part, hereinafter called Grantor, and

PARK PLACE TOWER I, LLC, As party or parties of the second part, hereinafter called Grantee (the words "Grantor" and "Grantee" to include their respective heirs, successors and assigns where the context requires or permits).

WITNESSETH: That Grantor for and in consideration of the sum of one and 00/100 DOLLAR (\$1.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, cash in hand paid, the receipt of which is hereby acknowledged, has bargained, sold, and does by these presents bargain, sell, remise, release, and forever quit-claim to Grantee the interest of Grantor arising solely by virtue of the lien of that certain Deed to Secure Debt from: PARK PLACE TOWER I, LLC

To GENERAL ELECTRIC CAPITAL CORPORATION

Dated June 7, 2001, securing payment of \$91,000,000.00 and recorded as Document number 0010494213 in Cook County, Illinois Records, in and to the following described real property, to wit:

For Legal Description see Exhibit "A" attached hereto and made a part hereof

Commonly known as 655 West Irving Park Road Chicago, Illinois 60613

P.I.N.: 14-21-101-031 and 14-21-101-032 and 14-21-101-034

Assignment of rents and leases made by the PARK PLACE TOWER I, LLC to General Electric Capital Corporation recorded June 7, 2001 as document 0010494214.

Security interest of General Electric Capital Corporation as secured party as disclosed by financing statement filed June 7, 2001 as Document 0010494215 made by PARK PLACE TOWER I, LLC.

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With all the rights, members and appurtenances to the said described premises in anywise appertaining or belonging.

TO HAVE AND TO HOLD the said described premises unto the Grantor so that neither the said Grantor, nor any other person or persons claiming under Grantor shall at any time claim or demand any right, title or interest to the aforesaid described premises or its appurtenances.

IN WITNESS WHEREOF, the Grantor has signed and sealed this deed, the day and year above

GENERAL ELECTRIC CAPITAL CORPORATION

Signed, sealed and delivered in the Presence of :

Bridget Brady
Unofficial Witness

By: *Ra Hunt* (Seal)

TITLE: *Attorney in Fact*



CORPORATE SEAL

Michelle O'Rear
Notary Public

By: _____ (Seal)

After Recording Mail to:

Nona Brady
Attorney At Law Exempt under Real Estate Transfer Tax Law 35 ILCS 200/1-45
11801 Southwest Highway, 2S Palos Heights, IL 60463 Ord. 93-0-27 per

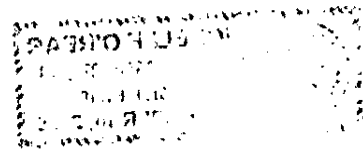
Date: *7-10-02* Sign: *[Signature]*

Prepared by: Nona Brady - 11801 Southwest Highway, 2S, Palos Heights, IL 60463

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Property of Cook County Clerk's Office



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Exhibit A

Legal Description

Parcel 1: Unit(s) V-14, V-15, V-16, V-17, V-18, V-19, V-21, V-22, V-23, V-24, V-25, V-26, V-27, V-28, V-29, V-30, V-31, V-32, V-33, V-34, V-35, V-36, V-37, V-38, and V-40 in Park Place Tower I, a condominium as delineated on plat of survey, which plat of survey is attached as Exhibit "E" to the Declaration of Condominium recorded October 31, 2001 in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 0011020878, together with a percentage of the common elements appurtenant to the unit as set forth in said declaration of condominium, in the Northwest fractional $\frac{1}{4}$ of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: Unit(s) 2411, 2511, 2611 and 2711, 655 West Irving Park Road, Chicago, Illinois 60613
Permanent index numbers: Part of 14-21-101-031-0000 and 14-21-101-032-0000 (Pre-conversion).

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STATEMENT BY GRANTOR AND GRANTEE

The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 7-10-02 192002 Signature: Janice A. Kwiat
Grantor or Agent

Subscribed and sworn to before me by the
said Janice Kwiat this
22 day of May, 192002

Notary Public Sarah Kasenter

OFFICIAL SEAL
SARAH J KASENTER

NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 07/22/03

The grantee or his agent affirms and verifies that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 7-10-02 192002 Signature: Janice A. Kwiat
Grantee or Agent

Subscribed and sworn to before me by the
said Janice Kwiat this
22 day of May, 192002

Notary Public Sarah Kasenter

OFFICIAL SEAL
SARAH J KASENTER

NOTARY PUBLIC, STATE OF ILLINOIS
MY COMMISSION EXPIRES: 07/22/03

NOTE: Any person who knowingly submits a false statement concerning the identity of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)

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