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2002-07-19 16:09:32

Cook County Recorder 27.50



0020794422

QUIT-CLAIM DEED FOR RELEASE OF DEED TO SECURE DEBT

**STATE OF ILLINOIS
COUNTY OF COOK**

THIS INDENTURE, Made the 10 day of July, in the year two thousand and two, between **GENERAL ELECTRIC CAPITAL CORPORATION**, As party or parties of the first part, hereinafter called Grantor, and 36

PARK PLACE TOWER I, LLC, As party or parties of the second part, hereinafter called Grantee (the words "Grantor" and "Grantee" to include their respective heirs, successors and assigns where the context requires or permits).

WITNESSETH: That Grantor for and in consideration of the sum of one and 00/100 DOLLAR (\$1.00) AND OTHER GOOD AND VALUABLE CONSIDERATION, cash in hand paid, the receipt of which is hereby acknowledged, has bargained, sold, and does by these presents bargain, sell, remise, release, and forever quit-claim to Grantee the interest of Grantor arising solely by virtue of the lien of that certain Deed to Secure Debt from: **PARK PLACE TOWER I, LLC**

To **GENERAL ELECTRIC CAPITAL CORPORATION**

Dated June 7, 2001, securing payment of \$91,000,000.00 and recorded as Document number 0010494213 in Cook County, Illinois Records, in and to the following described real property, to wit:

For Legal Description see Exhibit "A" attached hereto and made a part hereof

Commonly known as 655 West Irving Park Road Chicago, Illinois 60613
P.I.N.: 14-21-101-031 and 14-21-101-032 and 14-21-101-034

Assignment of rents and leases made by the **PARK PLACE TOWER I, LLC** to General Electric Capital Corporation recorded June 7, 2001 as document 0010494214.

Security interest of General Electric Capital Corporation as secured party as disclosed by financing statement filed June 7, 2001 as Document 0010494215 made by **PARK PLACE TOWER I, LLC**.

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With all the rights, members and appurtenances to the said described premises in anywise appertaining or belonging.

TO HAVE AND TO HOLD the said described premises unto the Grantor so that neither the said Grantor, nor any other person or persons claiming under Grantor shall at any time claim or demand any right, title or interest to the aforesaid described premises or its appurtenances.

IN WITNESS WHEREOF, the Grantor has signed and sealed this deed, the day and year above

GENERAL ELECTRIC CAPITAL CORPORATION

Signed, sealed and delivered in the Presence of:

Buckley Budley
Unofficial Witness

By: *RA Hart* (Seal)

TITLE: *Attorney in Fact*



CORPORATE SEAL

Michelle O'Rear
Notary Public

By: _____ (Seal)

After Recording Mail TO

Nona Brady
Attorney At Law
11801 Southwest Highway, 2S
Palos Heights, IL 60463

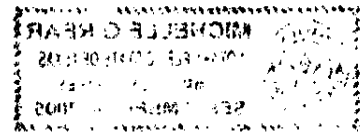
Extract under Real Estate Transfer Tax Law 35 ILCS 200A-1 et seq. as amended by Act No. 23-0-27 per. e

Date *7-10-02* Sign *[Signature]*

Prepared by: Nona Brady – 11801 Southwest Highway, 2S, Palos Heights, IL 60463

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Exhibit A

Legal Description

Parcel 1: Unit(s) B-147, C-5, V-55, V-64, V-73, V-91, V-97, V-99, V-100, V-101, V-103, V-104, V-106 in Park Place Tower I, a condominium as delineated on plat of survey, which plat of survey is attached as Exhibit "E" to the Declaration of Condominium recorded October 31, 2001 in the Office of the Recorder of Deeds of Cook County, Illinois, as document number 0011020878, together with a percentage of the common elements appurtenant to the unit as set forth in said declaration of condominium, in the Northwest Fractional $\frac{1}{4}$ of Section 21, Township 40 North, Range 14, East of the Third Principal Meridian, in Cook County, Illinois.

Commonly known as: Unit(s) 2411, 2511, 2611 and 2711, 655 West Irving Park Road, Chicago, Illinois 60613
Permanent index numbers: Part of 14-21-101-031-0000 and 14-21-101-032-0000 (Pre-conversion).

Office of Cook County Clerk's Office

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STATEMENT BY GRANTOR AND GRANTEE

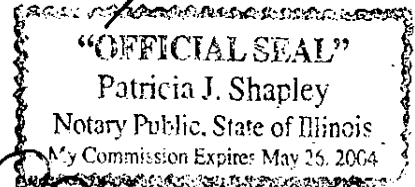
The grantor or his agent affirms that, to the best of his knowledge, the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquire and hold title to real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire title to real estate under the laws of the State of Illinois.

Dated 11-10-02 19____ Signature _____

Grantor or Agent

Subscribed and sworn to before me by the said _____ affiant this _____ day of _____

Notary Public _____



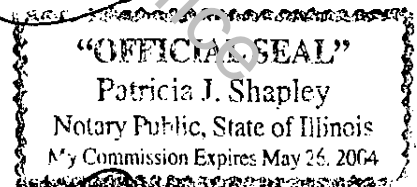
The grantee or his agent affirms and verified that the name of the grantee shown on the deed or assignment of beneficial interest in a land trust is either a natural person, an Illinois corporation or foreign corporation authorized to do business or acquire and hold title to real estate in Illinois, a partnership authorized to do business or acquired and hold title real estate in Illinois, or other entity recognized as a person and authorized to do business or acquire and hold title to real estate under the laws of the State of Illinois.

Dated 11-10-02, 19____ Signature _____

Grantee or Agent

Subscribed and sworn to before me by the said _____ affiant this _____ day of _____

Notary Public _____



Note: Any person who knowingly submits a false statement concerning the identify of a grantee shall be guilty of a Class C misdemeanor for the first offense and of a Class A misdemeanor for subsequent offenses.

(Attach to deed or ABI to be recorded in Cook County, Illinois, if exempt under the provisions of Section 4 of the Illinois Real Estate Transfer Tax Act.)