

UNOFFICIAL COPY

0020797386

0020797386 Page 1 of 3
2002-07-22 11:57:49
Cook County Recorder 25.50



0020797386

Subordination of Lien

1st AMERICAN TITLE order # 61121

Whereas, David J. Levin and Claudia A. Edwards by Junior Mortgage dated April 30, 1999 and recorded in the Recorder's Office of Cook County, Illinois, as Document Number 99474737 (the "Junior Mortgage"), conveyed to the University of Chicago certain premises in Cook County, Illinois, described as:

UNIT 301 AS DELINEATED ON A SURVEY OF THE NORTH 16 FEET 4 INCHES OF LOT 6 AND THE SOUTH 17 FEET 2 1/2 INCHES OF LOT 5 IN BLOCK 61 IN HOPKINS ADDITION TO HYDE PARK, A SUBDIVISION OF THE WEST 1/2 OF THE NORTHEAST 1/4 OF SECTION 14, TOWNSHIP 38 NORTH, RANGE 14, EAST OF THE THIRD PRINCIPAL MERIDIAN,

WHICH SURVEY IS ATTACHED TO DECLARATION MADE BY KATHLEEN J. GOULD AND OTHERS RECORDED IN THE OFFICE OF THE RECORDER OF COOK COUNTY AS DOCUMENT NUMBER 21255116 ON SEPTEMBER 3, 1970 TOGETHER WITH ITS UNDIVIDED PERCENTAGE INTEREST IN THE COMMON ELEMENTS IN COOK COUNTY, ILLINOIS.

and commonly known as 5524 South Kimbark Avenue, #301 Chicago, Illinois, (the "Premises"), to secure a note for Forty-Two Thousand Six Hundred Dollars (\$42,600.00) with interest payable as therein provided, (the "University of Chicago Note"); and

Whereas, David J. Levin and Claudia A. Edwards by their Mortgage dated April 30, 1999, conveyed to Harris Trust and Savings Bank, the Premises to secure payment of a note in the aggregate sum of One Hundred Fifty-Nine Thousand Seven Hundred Fifty Dollars (\$159,750.00); and

Whereas, Harris Trust and Savings Bank will release the lien of the above-referenced Mortgage dated April 30, 1999 and recorded in the Recorder's Office of Cook County, Illinois, as Document Number 99474736; and

Whereas, David J. Levin and Claudia A. Edwards by their Mortgage dated July 16, 2002, (the "First Mortgage") conveyed to Harris Trust and Savings Bank the Premises to secure payment of a note in the aggregate sum of One Hundred Fifty-Four Thousand Six Hundred Dollars (\$154,600.00) and due 30 years from its date; and

Whereas, the University of Chicago Note secured by the Junior Mortgage is held and

Property of

Cook County Clerk's Office

3
SW

owned by the University of Chicago which desires to subordinate the lien of the Junior Mortgage to the lien of the First Mortgage of Harris Trust and Savings Bank.

Now **Therefore**, in consideration of the premises and of other valuable consideration, the University of Chicago hereby agrees that the lien of the University of Chicago Note and of the Junior Mortgage securing the University of Chicago Note shall be and remain at all times a second lien upon the premises thereby conveyed subject to the lien of the First Mortgage to Harris Trust and Savings Bank for the purposes specified therein.

The University of Chicago

By: *Beth A. Harris*

Beth A. Harris
Vice President and General Counsel

Dated: July 8, 2002

Property of Cook County Clerk's Office

