

**SUBCONTRACTOR'S
NOTICE AND
CLAIM FOR MECHANIC'S
LIEN**



COLLINK, LTD.,
an Illinois corporation,

("Claimant"),

PH LEASING, L.L.C.,
a limited liability corporation,
NOVAK CONSTRUCTION
COMPANY, an Illinois
corporation

("Defendants")

Claimant, Collink, Ltd., an Illinois corporation, located at 452-D Scotland Road, McHenry, Illinois 60051-0880, being a subcontractor to provide labor, materials and equipment for the installation of metal framing, drywall, taping and insulation for a construction project known as the Palladio Project (the "Project") on the real estate described below, hereby files a Notice and Claim for Lien against PH LEASING, L.L.C., 8833 Gross Point Road, Skokie, Illinois 60077, ("Owner"), owner of a property located at 2042 North Clark Street, Chicago, Illinois, the legal description of which is:

Legal Description: ATTACHED HERETO AS EXHIBIT A.

Property Identification Number: 14-33-208-025-0000.

Claimant also files a Notice and Claim for Lien against NOVAK CONSTRUCTION COMPANY, an Illinois corporation, 3423 Drake Avenue, 2nd Floor, Chicago, Illinois 60618 ("NOVAK"), who was the General Contractor for said project, who was authorized and/or knowingly permitted by predecessor owner, 2042 N. CLARK STREET, L.L.C., 8833 Gross Point Road, Skokie, Illinois 60077 to provide construction work on the Project..

On or before November 8, 2001, 2042 N. CLARK STREET, L.L.C. entered into a contract with NOVAK whereby NOVAK was to provide, or knowingly permitted NOVAK to provide labor, materials, tools and equipment for construction for said Project and on or about November 8, 2001, NOVAK and Claimant entered into a written subcontract agreement whereby Claimant was to provide labor, materials and equipment for the installation of metal framing, drywall, taping and insulation for said Project. Claimant thereafter completed all of its obligations pursuant to said subcontract on or about April 24, 2002.

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To date, despite due demand for payment, Claimant remains unpaid for said work; and there is no reasonable basis for the failure to pay Claimant.

Therefore, after all due credits, the amount left due, unpaid and owing to Claimant is \$371,722.70, for which amount, plus interest and collection costs, including reasonable attorneys' fees and costs, Claimant claims a lien against said property, and on any monies due or to become due to NOVAK or any other party for said project.

COLLINK, LTD., an Illinois corporation.



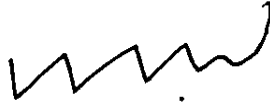
By: _____
Eric D. Kaplan, authorized agent

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VERIFICATION

The affiant, Eric D. Kaplan, being first duly sworn, on oath deposes and says that he is an authorized agent of Collink, Ltd., the Claimant; that he has read the foregoing notice and claim for lien and knows the contents thereof; and that all the statements therein contained are true.



Subscribed and Sworn
this 19th day of July, 2002

Notary Public



Document Prepared by:

Mail Copy to:

Eric D. Kaplan, Kaplan Papadakis & Gournis, P.C., 100 North La Salle Street, Chicago, Illinois 60602

Property of Cook County Clerk's Office

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EXHIBIT A

Legal Description

LOT 2 OF THE 2042 N. CLARK SUBDIVISION, ACCORDING TO THE PLAT THEREOF RECORDED DECEMBER 10, 2001 AS DOCUMENT NUMBER 0011165354, BEING A SUBDIVISION IN THE NORTH HALF AND THE NORTH HALF OF THE SOUTHEAST QUARTER AND THE EAST HALF OF THE SOUTHWEST QUARTER OF SECTION 33, TOWNSHIP 40 NORTH, RANGE 13, EAST OF THE THIRD PRINCIPAL MERIDIAN, IN COOK COUNTY, ILLINOIS.

COMMONLY KNOWN AS Lot 2 of 2042 N. Clark Street, Chicago, Illinois

PERMANENT INDEX NUMBER: Part of 14-33-201-025-0000

Proprietor Cook County Clerk's Office

EXHIBIT A Page 1 of 1

Special Warranty Deed Page 3 of 4

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