UNOFFICIAL COP 20799481

LaSalle Bank

Prepared by Julie Ayala

SUBORDINATION AGREEMENT

MAIL TO: LaSalle Bank NA

Attn: Collateral Services Dept. 4747 W. Irving Park Road Chicago, IL 60641

Account 092-7401884221

9530/0091 20 001 Page 1 of 2 2002-07-22 16:24:30 Cook County Recorder 43.50



THIS SUBORDINATION AGREEMENT, made in the City of Chicago, State of Illinois this 5th day of July, 2002 by LaSalle Bank, NA, a national banking association organized and existing under and by virtue of the laws of the United States of America, and doing business and State of Illinois ("Bank").

Witnesseth

WHEREAS, the Bank is the owner of a mortgage dated <u>January 20, 2001</u> and recorded <u>February 1, 2001</u> among the land records in the Office of the Recorder of Deeds of <u>Cook</u> County, <u>Illinois</u> as document number <u>0010095305</u> made by <u>Patrick Y. Opoku and Gail</u> <u>T. Opoku, Husband and Wi´e ('Borrowers")</u>, to secure and indebtedness of \$<u>25,000.00</u> ("Mortgage"); and

WHEREAS, Borrowers are the owners of that certain parcel of real estate commonly known as 2358 Trinity Court, Lynwood, Illinois 60411 and more specifically described as follows:

SEE ATTACHED LEGAL DESCRIPTION

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PIN # 32-13-401-104

whereas, ______ ("Mortgagee") has refused to make a loan to the Borrowers of \$178,500.00 except upon condition that the Mortgage resubordinate to said mortgage lien of Mortgagee.

NOW, THEREFORE, in consideration of the sum of Ten (\$10.00) Dollars in hand paid by each of the parties hereto to the other, and of other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged and in order to induce Mortgagee make the loan to Borrowers, it is hereby mutually agreed, as follows:

- 1. That the Bank covenants and consents that the lien of its Mortgage shall be subject and subordinate to the lien of Mortgagee's mortgage dated ______reflecting and securing the loan made by Mortgagee to Borrower, in the amount of One Hundred Seventy Eight Thousand Five Hundred Dollars and no/10u and to all renewals, extensions of replacements of said Mortgagee's mortgage; and
 - 2. That this Agreement shall be binding upon and shall insure to the benefit of Modgragee, its successors and assigns.

IN WITNESS WHEREOF, this Subordination Agreement has been executed by the Bank of the Jate first above written.

Samuel Sanchez, Assistant Vice President

COUNTY OF COOK }

I, the undersigned, a notary public in an for said County, in the State aforesaid, DO HEREBY CERTIFY that, <u>Samuel Sanchez</u>, <u>Assistant Vice President</u> of LaSalle Bank, NA, personally known to me to be the same person whose name is subscribed to the foregoing instrument, appeared before me this day in person, and acknowledged that he signed, sealed and delivered the said instrument as a free and voluntary act, and as the free and voluntary act of the "Bank", for the uses and purposes therein set forth.

Given under my hand official seal, this 5th day of July, 2002.

Notary Public

DENISE PUEYO
NOTARY PUBLIC STATE OF ILLINOIS
My Commission Expires 06/23/2004

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Lot 4 in Belmonte Court Subdivision, being a subdivision of part of the east half of the southeast quarter of section 13, township 35 north, range 14 east of the third principal meridian in Cook County Illinois